



## Chubb VHIS - Prime Plan First-Year Premium Discount Offer

You can enjoy a **25% premium discount** on the first-year total annualised premium upon successful enrolment in **Chubb VHIS – Prime Plan** within the Promotion Period.

Please refer to the following table for the applicable first-year premium discount rate:

Eligible Plan	First-Year Premium Discount Rate (applicable to all premium payment modes, i.e. "monthly/ quarterly/ semi-annual/ annual")
Chubb VHIS - Prime Plan	25%

Promotion Period:

**16 Apr -  
30 Jun 2024**

(both dates inclusive)



For details, please refer to the terms and conditions of this leaflet.



Please contact your insurance consultant or call our Customer Service Hotline at 2894 9833 for more details.

# Terms and Conditions:

1. The First-Year Premium Discount Offer is only applicable to the application(s) of **Chubb VHIS - Prime Plan** ("Chubb VHIS") signed and submitted to Chubb Life from 16 April 2024 until 30 June 2024 (both dates inclusive) ("Promotion Period"), and the Policy(ies) of the successful application(s) must be issued on or before 31 August 2024 ("Eligible Policy(ies)"). The First-Year Premium Discount Offer is applicable to all premium payment modes (i.e. monthly/ quarterly/ semi-annual/ annual) of the Eligible Policy(ies). The First-Year Premium Discount Offer will be applied on each premium payment for the first Policy Year according to the premium payment mode of the Eligible Policy(ies).
2. For the calculation of the First-Year Premium Offer, the total annualized premium of an Eligible Policy only refers to the annualized premium payable for the basic plan of the Eligible Policy including any Premium Loading as stated on the Policy Date Page (if applicable) but excluding any levy. When the First-Year Premium Discount is applied, the **Chubb VHIS** Policy(ies) must remain in force.
3. For details on the benefits, full terms and conditions, and risk disclosures of **Chubb VHIS**, please refer to the respective product brochure and Policy documents.
4. The amount of the First-Year Premium Discount Offer is non-transferable and cannot be redeemed for cash. If the Eligible Policy(ies) is cancelled during the cooling-off period, the Policy Holder will receive the actual amount of premium paid and levy (if any) only.
5. The First-Year Premium Discount Offer is not applicable to applicant(s) who has submitted application(s) of **Chubb VHIS** Policy(ies) before the Promotion Period but withdrew the application(s) or cancelled their **Chubb VHIS** Policy(ies) during the cooling-off period and then re-applied for the same product.
6. The First-Year Premium Discount Offer cannot be used in conjunction with any other promotion(s) offered by Chubb Life except Chubb VHIS's Child Discount Offer ("Child Discount Offer"), unless otherwise agreed by Chubb Life. For details of the Child Discount Offer, please refer to the relevant campaign leaflet.
7. For the avoidance of doubt, if the Child Discount Offer and First-Year Premium Discount Offer are both applicable to the Eligible Policy(ies), the Child Discount Offer will be offered ahead of the First-Year Premium Discount Offer.
8. For the sake of clarity, if the Child Discount Offer and First-Year Premium Discount Offer are applicable to the Eligible Policy(ies), the monthly/ quarterly/ semi-annual/ annual premium payable will be calculated as follows:  
$$\{\text{Standard Premium of Chubb VHIS} + \text{Premium Loading (if any)} - \text{Child Discount} - [(\text{Standard Premium of Chubb VHIS} + \text{Premium Loading (if any)} - \text{Child Discount}) \times \text{First-Year Premium Discount Rate}]\} \times \text{modal factor}$$

For the purpose of the above calculation, Child Discount is equal to the Standard Premium of **Chubb VHIS** multiplied by the Child Discount Rate. Modal factors for the monthly, quarterly, semi-annual and annual premium payment modes are 0.0872, 0.2594, 0.5125 and 1 respectively.
9. The total amount of the First-Year Premium Discount Offer will not be entitled to a tax deduction. Whether tax deduction is allowable for the qualified premiums paid under this Certified Plan are subject to the prevailing tax laws of Hong Kong, as well as the individual circumstances of the Policy Holder (as taxpayer) and the Insured Person(s). Please refer to the website of the Inland Revenue Department (<https://www.ird.gov.hk/eng/>) and the Inland Revenue Ordinance (Cap. 112) for details. Chubb Life does not provide tax advice and you should consult an independent tax advisor for tax advice.
10. Chubb Life reserves the right to vary, suspend or terminate the First-Year Premium Discount Offer and/or amend the terms and conditions herein at any time without prior notice. For the avoidance of doubt, the First-Year Premium Discount Offer applicable to any Eligible Policy(ies) issued prior to such variation, suspension or termination of the First-Year Premium Discount Offer will remain unaffected.
11. The decision of Chubb Life on all matters and disputes relating to this promotion shall be final and conclusive.
12. These terms and conditions are governed by and shall be construed in accordance with the laws of Hong Kong SAR. The Policy Holder and Chubb Life shall irrevocably submit to the exclusive jurisdiction of the courts of Hong Kong in relation to any matter, claim, or dispute arising out of or in connection with these terms and conditions.
13. No person other than Chubb Life and the applicant/Policy Holder of the Eligible Policy(ies) will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any of these terms and conditions.

## Contact Us

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This leaflet is for general reference only and should not be regarded as professional advice, recommendation and it is not part of the policy. It should be read along with other materials which provide details of the product information. Such materials include, but are not limited to, product brochure that contains key product risks, policy provisions that contain exact terms and conditions, benefit illustrations (if any), policy documents and other relevant marketing materials, which are all available upon request. Please refer to the above materials for the definitions of capitalized terms.

The product information in this leaflet does not contain the full terms and conditions of the product. For the details of the product features, terms and conditions, exclusions and key product risks, you may refer to the product brochure and policy provisions of the relevant products.

This plan is a standalone product. You can purchase this product without bundling with other insurance products. You might also consider seeking independent professional advice if needed.

This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell, solicitation or persuasion to buy or provision of any of insurance products outside Hong Kong.

"Chubb Life", "our" or "us" herein refers to Chubb Life Insurance Hong Kong Limited.

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