

CHUBB®

Daily Guardian Refundable Personal Accident Plan







Prepare for the unexpected and face Accidents with ease

Accidents are always a possibility – and their financial impact can be significant. That's why having comprehensive personal Accident coverage is so important, as it ensures you will receive timely and appropriate support following an Accident.

The Daily Guardian Refundable Personal Accident Plan ("the Plan") offers broad range of protection to ease your financial burden in the event of Accident - no matter where you are in the world. The Plan goes beyond protection for Accidental death and dismemberment, it also provides additional coverage for bone fractures, severe burn injuries, overseas accidents and accidents occurred during School¹ activities. By paying Premiums for just 8 or 10 years, you can enjoy 12 or 15 years of protection, giving you peace of mind in the event of an unfortunate Accident. Furthermore, you can receive up to 103% of the Total Basic Premiums Paid² at policy maturity, providing you with complete and flexible protection, regardless of your claims record during the benefit term.

Plan Highlights





Comprehensive Accident Insurance Coverage

You can enjoy comprehensive protection in the event of Accident anywhere in the world, ranging from Accidental death and dismemberment to Injury requiring medical attention or hospitalization. In addition, extra coverages are provided for Accidents resulting in bone fracture or severe burn Injury, or Accidents occurred overseas and during School¹ activities. Ample protection coverage leaves you with rest assured when Accident happens to you.



Refund of Premium at Maturity

Apart from the protection against Accidents, the Plan also provides a refund of Premium of up to 103% (applicable to the Policy with Premium payment term of 10 years) or up to 100% (applicable to the Policy with Premium payment term of 8 years) of the Total Basic Premiums Paid² at maturity regardless of your claim record during the benefit term.



Easy Application

No medical examination is required. Simply answer 3 basic questions.



Worldwide Emergency Assistance Services[#]

Simply call the 24-hour assistance hotline to have access to various services including medical assistance, travel information, etc. in the event of an emergency when the Insured is traveling outside of Hong Kong for a trip not exceeding 90 days.

[#] "Chubb Life", the "Company", "we", "our" or "us" herein refers to Chubb Life Insurance Hong Kong Limited.

^{*} These services are arranged through a third-party service provider and are not part of the policy or benefit item under the policy provisions of Daily Guardian Refundable Personal Accident Plan. Both the Company and the third-party service provider reserve the right to terminate or vary the service in their sole discretion without further notice. We shall not be responsible for any act or failure to act on the part of the third-party service provider.

01

Accidental Death and Dismemberment Benefit⁵

We will pay a lump sum benefit for Accidental Death and Dismemberment Benefit⁵ if the Insured sustains an Injury which results in death or any of the Losses specified in the Benefit Schedule within 12 months from the date of Accident.

02

Double Indemnity Benefit⁶

We will pay double the benefit amount of Accidental Death and Dismemberment Benefit⁵ in the event of the Injury happens when the Insured is:

- traveling outside Hong Kong (for not exceeding 30 days),
- taking an elevator (apart from elevators in mines or construction sites),
- traveling as a fare-paying passenger on any public transport conveyance, including land, sea and air transportation,
- being confined in a burning Public Building³ (such as theatre, hotel) which has caught on fire, but only if the Insured arrived before the commencement of the fire, or
- participating in the School¹ activity (only applicable to Insured aged below 18).

03

Accidental Medical Expenses Reimbursement Benefit⁷

To ease your financial burden, we will reimburse the Reasonable and Customary medical expenses actually incurred per Accident by the Insured, subject to limits specified in the Benefit Schedule, for the treatment of an Injury within 12 months from the date of the Accident. We offer to cover a wide range of treatments and services, including in-patient and/or out-patient treatment, pregnancy complication (if it is a direct result of an Injury), Chinese bone-setting treatment, acupuncture treatment, chiropractic treatment and physiotherapy subject to respective limits.

04

Accidental Hospital Cash Benefit⁸

If the Insured is hospitalized due to an Injury, we will pay a daily cash benefit for each day of hospitalization for up to 90 days per Accident (including a maximum of 7 days for hospitalization in mainland China) and cumulatively 330 days for your Policy. If the hospitalization relates to pregnancy complication resulting directly from an Injury, we will pay up to 5 days' cash benefit per pregnancy.

05

Accidental Bone Fracture Benefit⁹

We will pay a lump-sum payment, subject to a maximum of 1 Accident per Policy Year, if the Insured is diagnosed with a bone fracture Injury in the covered sites and bones as a result of an Injury.

06

Major Burn Injury Benefit¹⁰

If the Insured suffers an Injury that results in third degree burns, a lump sum benefit will be payable, subject to maximum of 1 Accident per Policy Year.

07

Non-Accidental Death Benefit¹¹

In the case of death caused by a non-Accidental event, a lump sum payment of 100% of Total Basic Premiums Paid² will be paid.

Case Studies*

John is an accountant. He and his wife Mabel, live in Hong Kong. The couple enjoys outdoor activities and traveling. Both of them understand Accidents can happen any time and may have unexpected impact, both financially and physically, on their own and their family. Therefore, they both apply for the Daily Guardian Refundable Personal Accident Plan in April 2024 to minimize the unexpected loss.

John's Daily Guardian Refundable Personal Accident Plan:



- Owner and Insured : John (age 35, male)
- Plan Level 2 (HKD)
- Premium Payment Term : 10 Years (Monthly Premium Payment)
- Benefit Term : 15 Years

		Event/Accident	Benefit	Claim Amount (HKD)
1 April 2024		Policy commences	-	-
7 September 2024		John accidentally falls down from the stair while cleaning the lamp at home.		
		He is admitted to a Hospital ⁴ immediately, where he is diagnosed that his nose is broken.	Accidental Bone Fracture Benefit⁹	20,000
		He accepted the doctor's recommendation to stay in the Hospital ⁴ for 1 day.	Accidental Hospital Cash Benefit⁸	1 day X 600 = 600
		His Hospital ⁴ stay incurs a total medical expense of HKD 5,000.	Accidental Medical Expenses Reimbursement Benefit⁷	5,000
1 December 2029		John is hit by a car while crossing the street, and he loses one of his limbs.	Accidental Death and Dismemberment Benefit⁵	50% X 2,000,000 = 1,000,000
		John is sent to a Hospital ⁴ immediately. He accepted the doctor's recommendation to stay in the Hospital ⁴ for 1 month (30 days).	Accidental Hospital Cash Benefit⁸	30 days X 600 = 18,000
		His Hospital ⁴ stay incurs a total medical expense of HKD 100,000.	Accidental Medical Expenses Reimbursement Benefit⁷	8,000

John's Policy matured on 31 March 2039 (i.e. 15th Policy Anniversary):

- Total Basic Premiums Paid² by John will be HKD 212,231.
- In addition to his claim amounts over the years (i.e. HKD 1,051,600) while his policy has been in force, John will also receive 103% of his Total Basic Premiums Paid² of HKD 218,598 back as his Maturity Value¹³ at policy maturity. Total amount (Total Claims + Maturity Value¹³) John will receive from his policy is HKD 1,270,198).

Mabel's Daily Guardian Refundable Personal Accident Plan:



- Owner and Insured : Mabel (age 35, female)
- Plan Level 2 (HKD)
- Premium Payment Term : 10 Years (Monthly Premium Payment)
- Benefit Term : 15 Years

		Event/Accident	Benefit	Claim Amount (HKD)
1 April 2024		Policy commences	-	-
1 March 2030		Mabel's office is on fire, and she has suffered serious injuries. More than 10% of her total body surface area is burnt.	Major Burn Injury Benefit¹⁰	400,000
		Mabel is admitted to Hospital ⁴ immediately and accepted the doctor's recommendation to stay there for 20 days.	Accidental Hospital Cash Benefit⁸	20 days X 600 = 12,000
		The total medical expense for her Hospital ⁴ stay is HKD 80,000.	Accidental Medical Expenses Reimbursement Benefit⁷	8,000
				Total Claims: 420,000

Mabel's Policy matured on 31 March 2039 (i.e. 15th Policy Anniversary):

- Total Basic Premiums Paid² by Mabel will be HKD 211,687.
- In addition to her claim amounts over the years (i.e. HKD 420,000) while her policy has been in force, Mabel will also receive 103% of her Total Basic Premiums Paid² of HKD 218,038 back as her Maturity Value¹³ at policy maturity. Total amount (Total Claims + Maturity Value¹³) Mabel will receive from her policy is HKD 638,038.

***Notes:**

- (i) Please note these case studies are purely fictional and are for illustrative purpose only. Any relation to or reference to any actual person, party or event is purely coincidental. The nature of these case studies should not be interpreted as any comment on, or confirmation or extension of, insurance coverage for any past, present or future case. Furthermore, these case studies should not be relied upon to predict the outcome of any actual case as all cases are evaluated on their own individual merits and subject to the actual terms and conditions of the relevant Policy. It is important to note that each actual case is unique.
- (ii) Figures are rounded to the nearest whole number.
- (iii) In these cases, the monthly premium paid by John is HKD1,768.59, and by Mabel is HKD1,764.06 respectively.
- (iv) These case studies involve some assumptions, including the following:
 - a. All Premiums are paid in full when due, and insurance levy is not included; and
 - b. All claim requirements are met.

Product at a Glance



Basic Information

Product Nature	Accident Protection Insurance Plan		
Product Type	Basic Plan		
Premium Payment Term, Benefit Term and Issue Age of the Insured	Premium Payment Term	Benefit Term	Issue Age of the Insured
	8 Years	12 Years	Age 0 (15 days) – 63
	10 Years	15 Years	Age 0 (15 days) – 60
For Insured's issue age below 18 or non-income group*, only Plan Level 1 is available. (* Non-income group refers to homemaker, student, retiree or unemployed)			
Premium Payment Mode	Monthly / Annual		
Premium Structure	Premium is not guaranteed. The Company reserves the right to revise or adjust the Premium according to our applicable premium rate upon each Policy Anniversary, subject to other terms and conditions, if any, as set out in the Policy. Please refer to the "Key Product Risks – Premium Adjustment" under the "Important Information" section in this product brochure for premium adjustment factors.		
Currency	HK Dollars / US Dollars		
Geographical Coverage	Worldwide		

Benefit Schedule

Policy Currency		HKD				USD			
Benefits		Benefit Amount (HKD)				Benefit Amount (USD)			
		1	2	3	4	1	2	3	4
1.	Accidental Death and Dismemberment Benefit⁵ (AD&D)	1,500,000	2,000,000	2,500,000	3,000,000	187,500	250,000	312,500	375,000
	(i) Accidental Death Benefit	Loss of Life: 100% of Benefit Amount of AD&D							
	(ii) Accidental Dismemberment Benefit	Loss of or Loss of Use of two (2) or more limbs..... 100% of Benefit Amount of AD&D Loss of or Loss of Use of one (1) limb..... 50% of Benefit Amount of AD&D Loss of or Loss of Use of one (1) limb and total and irremediable blindness in one (1) eye..... 100% of Benefit Amount of AD&D Total and irremediable blindness in both eyes..... 100% of Benefit Amount of AD&D Total and irremediable blindness in one (1) eye..... 50% of Benefit Amount of AD&D							
2.	Double Indemnity Benefit⁶ (on AD&D)	3,000,000	4,000,000	5,000,000	6,000,000	375,000	500,000	625,000	750,000
3.	Accidental Medical Expense Reimbursement Benefit⁷ (AME) (per Accident)	6,000	8,000	10,000	12,000	750	1,000	1,250	1,500
	Maximum number of Accident per Policy Year	10							
	(i) Chinese Bone-setting ▪ Limit per day ▪ Maximum number of visits per Policy Year	200 per day, 1 visit per day 10 times				25 per day, 1 visit per day 10 times			
	(ii) Acupuncture Treatment ▪ Limit per day ▪ Maximum number of visits per Policy Year	200 per day, 1 visit per day 10 times				25 per day, 1 visit per day 10 times			
	(iii) Chiropractic Treatment ▪ Limit per day ▪ Maximum number of visits per Policy Year	500 per day, 1 visit per day 10 times				62.5 per day, 1 visit per day 10 times			
	(iv) Physiotherapy ▪ Limit per day ▪ Maximum number of visits per Policy Year	500 per day, 1 visit per day 10 times				62.5 per day, 1 visit per day 10 times			
	(v) Pregnancy complication ▪ Limit per day ▪ Maximum Limit per pregnancy	300 per day, 1 visit per day 2,000				37.5 per day, 1 visit per day 250			

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Policy Currency		HKD				USD			
Plan Level Benefits		Benefit Amount (HKD)				Benefit Amount (USD)			
		1	2	3	4	1	2	3	4
4.	Accidental Hospital Cash Benefit⁸ (per Day of Confinement)	450	600	750	900	56.25	75	93.75	112.50
	Maximum number of days of Confinement per Accident	90 (Including (i) maximum 7 days of Confinement in Hospital ⁴ in mainland China per Accident; and (ii) maximum 5 days of Confinement per pregnancy in relation to pregnancy complication)							
	Maximum number of days of Confinement covered in the Policy	330							
5.	Accidental Bone Fracture Benefit⁹ (per Accident)	15,000	20,000	25,000	30,000	1,875	2,500	3,125	3,750
	Maximum number of Accident Per Policy Year	1							
6.	Major Burn Injury Benefit¹⁰ (per Accident)	300,000	400,000	500,000	600,000	37,500	50,000	62,500	75,000
	Maximum number of Accident Per Policy Year	1							
7.	Non-Accidental Death Benefit¹¹	100% of Total Basic Premiums Paid ²							
8.	Surrender Value¹²	Surrender Value ¹² is equal to: i. Any Cash Value ¹⁴ (as defined below); less ii. Indebtedness, if any, upon surrender of your Policy.							
9.	Maturity Value¹³	Maturity Value ¹³ is equal to: i. Any Cash Value ¹⁴ (as defined below); less ii. Indebtedness, if any, on the Maturity Date.							

Policy Currency		HKD				USD																																																				
Plan Level		Benefit Amount (HKD)				Benefit Amount (USD)																																																				
Benefits		1	2	3	4	1	2	3	4																																																	
10.	Cash Value ¹⁴	Cash Value ¹⁴ is equal to:																																																								
		i. Total Basic Premiums Paid ² ; multiplied by																																																								
		ii. The applicable rate as shown in the below table:																																																								
				<table border="1"> <thead> <tr> <th rowspan="3">End of Policy Year</th> <th colspan="2">Applicable Rate (%)</th> </tr> <tr> <th colspan="2">Premium Payment Term</th> </tr> <tr> <th>8 Years</th> <th>10 Years</th> </tr> </thead> <tbody> <tr> <td>1st - 2nd</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>3rd</td> <td>5%</td> <td>3%</td> </tr> <tr> <td>4th</td> <td>10%</td> <td>5%</td> </tr> <tr> <td>5th</td> <td>15%</td> <td>8%</td> </tr> <tr> <td>6th</td> <td>20%</td> <td>10%</td> </tr> <tr> <td>7th</td> <td>30%</td> <td>15%</td> </tr> <tr> <td>8th</td> <td>40%</td> <td>20%</td> </tr> <tr> <td>9th</td> <td>50%</td> <td>25%</td> </tr> <tr> <td>10th</td> <td>60%</td> <td>40%</td> </tr> <tr> <td>11th</td> <td>80%</td> <td>45%</td> </tr> <tr> <td>12th</td> <td>100%</td> <td>50%</td> </tr> <tr> <td>13th</td> <td>Not applicable</td> <td>60%</td> </tr> <tr> <td>14th</td> <td>Not applicable</td> <td>80%</td> </tr> <tr> <td>15th</td> <td>Not applicable</td> <td>103%</td> </tr> </tbody> </table>						End of Policy Year	Applicable Rate (%)		Premium Payment Term		8 Years	10 Years	1 st - 2 nd	0%	0%	3 rd	5%	3%	4 th	10%	5%	5 th	15%	8%	6 th	20%	10%	7 th	30%	15%	8 th	40%	20%	9 th	50%	25%	10 th	60%	40%	11 th	80%	45%	12 th	100%	50%	13 th	Not applicable	60%	14 th	Not applicable	80%	15 th	Not applicable	103%
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11.	Worldwide Emergency Assistance Services	Available																																																								

Remarks

1. "School" means any educational institution, including but not limited to kindergarten, primary or secondary school, college or university for educating the Insured.
2. "Total Basic Premiums Paid" means the total premiums of the Basic Plan paid to us under your Policy excluding any extra premiums and/or any surplus of premiums of the Basic Plan paid for the period after the date of death of the Insured to the date preceding the next Premium Due Date.
3. "Public Building" means the following public building only: theatre, hotel, stadium, shopping mall or Hospital⁴ or a building with similar nature determined by the Company as appropriate.
4. "Hospital" means an establishment duly constituted and registered as a hospital under the laws of the relevant territory in which it is established, which is for providing medical service for sick and injured persons as in-patients, and which -
 - i) has facilities for diagnosis and major operations;
 - ii) provides 24 hours nursing services by registered nurses;
 - iii) has 1 or more Registered Medical Practitioners or Registered Specialists; and
 - iv) is not primarily a clinic, a place for alcoholics or drug addicts, a nature care clinic, a health hydro, a nursing, rest or convalescent home, a hospice or palliative care centre, a rehabilitation centre, an elderly home or similar establishment.

In addition, if the hospital is in mainland China (excluding Hong Kong, Macao Special Administrative Region and Taiwan for the purpose of the Plan), only Class 3A hospital, as defined by the State Council Ministry of Health of mainland China, is approved. If the hospital is located outside Hong Kong and mainland China, it must be a hospital approved and designated by us.

5. You can claim Accidental Death and Dismemberment Benefit if the Insured sustains an Injury which is directly and solely results in death or any of the Losses specified in the Benefit Schedule within 12 months from the date of Accident. Accident means an unforeseeable and external event or incident which was the direct and sole cause of the Injury, while Injury means bodily damage (with or without a visible wound) caused solely and directly by an Accident independently of any other causes.

The amount of Accidental Death and Dismemberment Benefit payable is subject to the following:

- i) In the event that an Accident results in more than one Loss, the Accidental Death and Dismemberment Benefit shall only be payable for the Loss with the highest benefit amount as shown in the Benefit Schedule.
 - ii) The aggregate amount of all Accidental Death and Dismemberment Benefit paid or payable under this Policy shall not exceed 100% of benefit amount specified in the Benefit Schedule (excluding any benefits paid or payable under Double Indemnity Benefit⁶).
 - iii) Accidental Death and Dismemberment Benefit will not be payable if Double Indemnity Benefit⁶ becomes payable for the same Loss.
6. You can claim the Double Indemnity Benefit if the Injury occurs during any of the following events:
 - i) while the Insured is a fare-paying passenger on any public conveyance licensed to carry passengers over an established land route or sea route; or
 - ii) while the Insured is a fare-paying passenger (not as an operator or crew member) in or on, boarding or alighting from a certified passenger aircraft operated by a regularly scheduled commercial airline; or
 - iii) while the Insured is in an elevator (elevators in mines or construction sites excluded); or
 - iv) while the Insured is in a Public Building³ which has caught on fire after the Insured's entry; or
 - v) while the Insured is travelling outside Hong Kong for a trip not exceeding 30 days from the date of his/her departure from Hong Kong while the Policy is in force, or
 - vi) while the Insured is at below Age 18 and is participating in the School¹ activity(ies) during the occurrence of an Accident.

We will pay double the benefits payable under Accidental Death and Dismemberment Benefit⁵ provided that the Injury occurs during any of the events as set out in Double Indemnity Benefit.

For avoidance of doubt, if the Insured suffers the Injury as a result of or during one or more of the events at the same time, Double Indemnity Benefit will apply once only.

7. You can claim Accidental Medical Expenses Reimbursement Benefit if the Insured, as a result of an Injury, incurred the following Reasonable and Customary charges for treatment within 12 months from the date of Accident,
- i) Medically Necessary medical expenses charged by the Hospital⁴;
 - ii) Medically Necessary medical, surgical, diagnostic or other remedial attention or treatments by a Registered Medical Practitioner and/or Registered Specialist;
 - iii) Chinese bone-setting and/or acupuncture treatments by a Chinese Medicine Practitioner;
 - iv) Chiropractic treatments by a Chiropractor; or
 - v) Physiotherapy by a Physiotherapist.

We will reimburse the Reasonable and Customary medical expenses actually incurred as a result of Injury.

The amount of Accidental Medical Expenses Reimbursement Benefit payable is subject to the following:

- i) Medical expenses for treatment by a Chinese Medicine Practitioner, Chiropractor and/or Physiotherapist will be subject to the Maximum Limit per day, Maximum Limit of visit per day and Maximum Limit of visit per Policy Year as stated in the Benefit Schedule. However, for treatment by Physiotherapist to be covered, it shall require recommendation by Registered Medical Practitioner in writing;
 - ii) Medical expenses which are related to pregnancy complications, including childbirth or miscarriage, if these complications are solely and directly caused by an Injury which is suffered by the Insured 12 or more months after the Date of Issue or the date of last reinstatement of your Policy, whichever is later, subject to the Maximum Limit per day, Maximum Limit of visit per day and Maximum Limit per pregnancy;
 - iii) The aggregate amount of all Accidental Medical Expenses Reimbursement Benefit paid or payable for each Accident under this Policy shall not exceed the benefit amount and maximum number of visit per Policy Year specified in the Benefit Schedule. Accidental Medical Expenses Reimbursement Benefit is also subject to a maximum number of Accident per Policy Year specified in the Benefit Schedule; and
 - iv) If the Insured is entitled to benefits payable under another insurance policy or reimbursed through any other means, we shall only be liable for such amount of Reasonable and Customary charges, if any, not compensated by any such other insurance policy or such other means.
8. You can claim Accidental Hospital Cash Benefit if the Insured is Confined in Hospital⁴ within 12 months from the date of Accident as a result of an Injury and upon the recommendation of a Registered Medical Practitioner.

The amount of Accidental Hospital Cash Benefit payable is subject to the following:

- i) Accidental Hospital Cash Benefit is subject to a maximum number of days of Confinement per Accident as set out in the Benefit Schedule;
 - ii) The total number of days for which the Accidental Hospital Cash Benefit payable in relation to the Confinement in Hospital⁴ in mainland China, is subject to Maximum Limit per Accident as set out in the Benefit Schedule;
 - iii) The total number of days for which the Accidental Hospital Cash Benefit payable in relation to pregnancy complications, including childbirth or miscarriage, if these complications are solely and directly caused by an Injury which is suffered by the Insured 12 or more months after the Date of Issue or the date of last reinstatement of your Policy, whichever is later, is subject to the Maximum Limit per Accident and Maximum Limit per pregnancy as set out in the Benefit Schedule;
 - iv) The aggregate amount of Accidental Hospital Cash Benefit paid or payable under this Policy is subject to the maximum number of days of Confinement covered in the Policy.
9. You can claim Accidental Bone Fracture Benefit if the Insured has Broken Bone in the covered sites as a result of Injury within 12 months from the date of Accident, provided that,
- i) All of the following conditions must be met:
 - a) Diagnosis of one fracture must be supported by imaging evidence ; and
 - b) Either onsite emergency medical treatment is received by the Insured in the Accident, or the Insured is Confined or treated for such condition as an out-patient within 7 days immediately following the Accident.
 - ii) Broken Bone covers the following sites and bones only: skull (including but not limited to nasal bone, cheek bone and upper jaw), lower jaw, upper limb (excluding phalanges), collarbone, shoulder blade, sternum, ribs, lower limb (excluding phalanges), vertebrae (including but not limited to coccyx) and pelvis.
 - iii) The following conditions are excluded:
 - a) Fractures in the presence of an underlying condition such as osteoporosis, osteomalacia, bone tumours; or
 - b) Fractures described in radiologist report as fatigue, stress, hairline, avulsion/chips or micro-fractures.

The amount of Accidental Bone Fracture Benefit payable is equal to the benefit amount of Accidental Bone Fracture Benefit per Accident as set out in the Benefit Schedule. This Accidental Bone Fracture Benefit shall be paid at most once per Policy Year.

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10. You can claim Major Burn Injury Benefit when the Insured suffers from Major Burn as a result of an Injury within 12 months from the date of Accident.

The amount of Major Burn Injury Benefit payable is equal to the benefit amount of Major Burn Injury Benefit per Accident as set out in the Benefit Schedule. This Major Burn Injury Benefit shall be paid at most once per Policy Year.

11. We will not pay the Non-Accidental Death Benefit if the Insured commits suicide, while sane or insane, within 1 year of the Date of Issue or the date of last reinstatement of your Policy, whichever is later. Instead, the coverage of your Policy will be terminated and we will only pay to you the total Premium(s) paid to us without any interest, less any amount which has been paid to you by us under the Policy.
12. Surrender Value is payable to you when you submit a request to us to surrender the whole policy.
13. If the Insured is alive and the Policy has not been surrendered on the Maturity Date, we will pay the Maturity Value to you in one lump sum as soon as practicable.
14. Cash Value will be paid only if Premiums payable to us under your Policy have been paid in full.
15. In this product brochure, "Age" refers to age at the nearest birthday unless otherwise specified. "You" or "your" refers to the policyowner.
16. We reserve the right to set off any Indebtedness from any amount payable by us to you under the Policy without prior notice. Any Indebtedness due to the Company will be deducted from any and all benefits when payable under the Policy. Indebtedness means any amount owing by you to us under the Policy including any outstanding Premium.
17. If the Insured changes occupation or job duties or is engaged in an additional occupation, we must be notified in writing within 1 month for re-underwriting. In the event we assess the new or additional occupation or job duties not to be insurable, we will not be liable for any loss arising from that occupation.
18. Each Insured can be covered under one in-force Daily Guardian Refundable Personal Accident Plan per lifetime only.

Important Information



Important Information

This product brochure is for general reference only and is not part of the Policy. Please refer to the Policy provisions for the definitions of capitalised terms. This product brochure provides an overview of the key features of this product and should be read along with other materials which cover additional information about this product. Such materials include, but not limited to, Policy provisions that contain exact terms and conditions, benefit illustrations (if any) and other Policy documents and other relevant marketing materials, which are all available upon request. You might also consider seeking independent professional advice if needed.

Daily Guardian Refundable Personal Accident Plan is designed for individuals looking for long-term financial planning to meet their needs for financial protection against adversities.

Key Product Risks

The following information helps you better understand the key product risks associated with this product that you may need to pay attention before application.

- **Premium Payment Term**

You should only apply for this product if you intend to pay the premium for the whole of the premium payment term. Should you cease paying premiums early, your Policy may be terminated, and you may lose your insurance coverage and the premiums paid.

- **Premium Adjustment**

The Company reserves the right to review and adjust the premium rates of this product based on our expectation and experience of a series of factors including but not limited to investment returns, claims, policy surrenders and expenses. The Company will give prior written notice of any adjustment in premium rates.

- **Liquidity Risk/Early Surrender**

If you have any unexpected liquidity needs, you may surrender the Policy for its Surrender Value¹² (if any). You are reminded that if your Policy is surrendered in early years, the Surrender Value¹² payable may be less than the premiums paid by you.

- **Credit Risk**

This product is issued and underwritten by the Company. Your Policy is therefore subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligation of the Policy, you may lose your insurance coverage and the premiums paid.

- **Exchange Rate Risk**

For the Policy denominated in currencies other than local currency, you are subject to exchange rate risk. The political and economic environment can affect the currency exchange rate significantly. Exchange rate fluctuates and is determined by the Company from time to time. Any transaction in foreign currencies involves risk. You should take exchange rate risk into consideration when deciding the Policy currency.

Important Information

▪ Inflation Risk

Please note that the cost of living in the future is likely to be higher than it is today due to inflation. Hence, the insurance coverage planned today may not be sufficient to meet your future needs.

Key Exclusions

We will not provide Accidental Death and Dismemberment Benefit⁵/ Double Indemnity Benefit⁶/ Accidental Medical Expenses Reimbursement Benefit⁷/ Accidental Hospital Cash Benefit⁸/Accidental Bone Fracture Benefit⁹/ Major Burn Injury Benefit¹⁰, if Injury of the Insured occurs from, or is caused, either directly or indirectly, voluntarily or involuntarily, by or as a consequence of any of the following:

- i) Suicide, attempted suicide or intentionally self-inflicted injury while sane or insane;
- ii) being under the influence of drugs, alcohol or narcotics not prescribed by a Registered Medical Practitioner;
- iii) poison or asphyxiation from inhaling of gas or fumes other than in a fire;
- iv) declared or undeclared war, invasion, acts of foreign enemies, civil commotion, revolution, military service, insurrection or usurped power or any warlike operations, terrorism or terroristic activities;
- v) actual or attempted violation of the law, resistance to arrest;
- vi) any physical defect or infirmity which existed prior to the Accident;
- vii) pregnancy or childbirth, miscarriage or abortion notwithstanding that such event may have been accelerated or induced by Injury unless it is covered under Accidental Medical Expenses Reimbursement Benefit⁷ and Accidental Hospital Cash Benefit⁸;
- viii) ptomaine or any bacterial infection;
- ix) flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than while the Insured is a fare-paying passenger (not as an operator or crew member) in or on, boarding or alighting from a certified passenger aircraft operated by a regularly scheduled commercial airline;
- x) engaging in or taking part in Professional Sports or any hazardous pursuits such as diving or riding in any kind of race; underwater activities involving the use of breathing apparatus; martial arts; mountaineering; parachuting; bungee-jumping;
- xi) the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or Accident arising from such nature; or
- xii) cosmetic or plastic surgery or any elective surgery.

Important Information

In addition to the above, we will not provide Accidental Medical Expenses Reimbursement Benefit⁷/ Accidental Hospital Cash Benefit⁸ if Injury of the Insured occurs from, or is caused, either directly or indirectly, voluntarily or involuntarily, by or as a consequence of any of the following:

- (i) Pre-existing Condition;
- (ii) psychiatric condition, including but not confined to psychosis, neurosis, anxiety, anorexia nervosa, schizophrenia, behavioral disorder; or
- (iii) prostheses, corrective devices and medical appliances which are not surgically required.

Suicide Exclusion

If the Insured commits suicide, while sane or insane, within 1 year of the Date of Issue or the date of last reinstatement of the Policy, whichever is later, the coverage of your Policy will be terminated and we will only pay to you the total Premium(s) paid to us without any interest, less any amount paid to you by the Company under the Policy.

Reasonable and Customary

Reasonable and Customary means, in relation to a charge for medical service, such level which does not exceed the general range of charges being charged by the relevant service providers in the locality where the charge is incurred for similar treatment, services or supplies to individuals with similar conditions, e.g. of the same sex and similar Age, for a similar Disability, as determined by the Company. The Reasonable and Customary charges shall not in any event exceed the actual charges incurred.

Medically Necessary

Medically Necessary means a medical or health care service or Confinement or surgical procedure which is/are necessary and consistent with the diagnosis and customary western medical treatment for the Disability and recommended by a Registered Medical Practitioner or a Registered Specialist providing the service or treatment for the Disability involved, and which must be widely accepted professionally as effective, appropriate, and essential in accordance with standards of good medical practice.

In no event will any of the following be considered as Medically Necessary:

- Medical or health care service or Confinement or surgical procedure mainly for the personal comfort or convenience of the Insured or the Registered Medical Practitioner / Registered Specialist or any other person; or

Important Information

- Medical or health care service or Confinement or surgical procedure for treatment of the Insured's Disability, which the Insured could be treated safely and adequately without such a medical or health care service or Confinement or surgery; or
- Medical or health care service or Confinement or surgical procedure for experimental, screening and preventive services, routine physical examinations, health check-ups, or tests not incidental to treatment or diagnosis of a Disability.

Termination

Your Policy and its coverage will be automatically terminated on the occurrence of the earliest of the following:

- Lapse of the Policy; or
- Surrender of the Policy; or
- The Insured's death; or
- The Maturity Date; or
- Our receipt of your written request for cancellation of the Policy; or
- The aggregate amount paid or payable under Accidental Death and Dismemberment Benefit⁵ reaches 100% of the benefit amount specified in the Benefit Schedule (excluding any benefits paid under Double Indemnity Benefit⁶).

You may cancel the Policy by submitting the form prescribed by us. You may contact our Customer Service Center at +852 2894 9833 to get a copy of the form.

Claims

We must be notified in writing within 20 days from the date of Accident causing the Injury or within 180 days from the date of death of the Insured. Failure to do so may invalidate a claim unless it can be shown that in the circumstances it was not reasonably possible to give such notice and that notice was given as soon as was reasonably possible. Admission of any claim will be subject to such proof as we may reasonably require being given to us within 180 days from the date of Accident or the date of death of the Insured.

The claimant should submit a claim to us in the form prescribed by us and shall at his/her own expense provide to us all necessary information, documents, medical evidence as we may from time to time require in connection with the claim. You may contact our Customer Service Center at +852 2894 9833 to get a copy of the form, or you can download it from our Company website at life.chubb.com/hk.

Important Information

Disclosure

In the event of material misrepresentation, non-disclosure or fraud,

- a. If your Policy was obtained by material misrepresentation or non-disclosure, your Policy will be treated as void from inception, and our liability will be limited to a refund of the total Premium(s) paid to us without any interest, less any amount which has been paid to you by us under the Policy.
- b. If your Policy was obtained by fraudulent misrepresentation or fraudulent non-disclosure, your Policy will be treated as void from inception and we will forfeit all the monies paid to us under the Policy.

Cooling-off Period

If you are not satisfied with your Policy, you have the right to cancel it by submitting a signed notice and return the Policy document (if any) to Chubb Life Insurance Hong Kong Limited at 35/F Chubb Tower, Windsor House, 311 Gloucester Road, Causeway Bay, Hong Kong within a period of 21 calendar days immediately following either the day of delivery of the Policy or a notice informing you or your nominated representative about the availability of the Policy and the expiry date of the cooling-off period, whichever is earlier. If the last day of the 21-calendar day period is not a working day, the cooling-off period shall include the next working day. Upon such cancellation of the Policy, we will refund the total amount of premiums you paid without any interest, less any amount paid to you by the Company under the Policy, in the original currency paid by you subject to any fluctuation of exchange rate upon cancellation, provided that the amount refunded will not exceed the total amount you paid in the original currency under the Policy.

Collection of Premium Levy by Insurance Authority

The Insurance Authority started collecting levy on insurance premiums from Owners for policies issued in Hong Kong since January 1, 2018. For details of the levy and its collection arrangement, please visit our Company website at life.chubb.com/hk or contact our Customer Service Center at +852 2894 9833. In the event that we refund your premiums, whether in full or in part, e.g. upon cancellation of your Policy during the cooling-off period, the proportionate levy paid by you will also be refunded accordingly.

U.S. Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act ("FATCA"), a foreign financial institution ("FFI") is required to report to the U.S. Internal Revenue Service ("IRS") certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not sign or agree to comply with the requirements of an agreement with the IRS ("FFI Agreement") in respect of FATCA and/or who is not otherwise exempt from doing so (referred to as a "nonparticipating FFI") will face a 30% withholding tax ("FATCA Withholding Tax") on all "withholdable payments" (as defined under FATCA) derived from U.S. sources (initially including dividends, interest and certain derivative payments).

The U.S. and Hong Kong have signed an inter-governmental agreement ("IGA") to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to Chubb Life Insurance Hong Kong Limited (the "Company") and this Product. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information and documentation including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc); and
- (ii) consent to the Company reporting this information and documentation and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a "Non-Compliant Accountholder"), the Company is required to report "aggregate information" of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your Policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your Policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your Policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your Policy.

Automatic Exchange of Financial Account Information

Automatic Exchange of Financial Account Information (“AEOI”) is an arrangement that involves the transmission of financial account information from Hong Kong to an overseas tax jurisdiction with which Hong Kong has entered into an AEOI agreement. In Hong Kong, the relevant legislative framework for implementation of AEOI is laid down in the Inland Revenue Ordinance.

The Inland Revenue (Amendment) (No. 3) Ordinance 2016 requires financial institutions in Hong Kong, to identify and report information relating to financial accounts held by customers that are tax residents of reportable jurisdictions to the Hong Kong Inland Revenue Department (“IRD”).

Chubb Life Insurance Hong Kong Limited (“Chubb”) must comply with the following requirements of Inland Revenue Ordinance to facilitate the IRD automatically exchanging certain financial account information as provided for thereunder:

- (i) to identify certain accounts as “non-excluded financial accounts” (“NEFAs”);
- (ii) to identify the jurisdiction(s) in which NEFA-holding individuals and certain NEFA-holding entities reside for tax purposes;
- (iii) to determine the status of certain NEFA-holding entities as “passive NFES” and identify the jurisdiction(s) in which their “controlling persons” reside for tax purposes;
- (iv) to collect certain information on NEFAs (“Required Information”); and
- (v) to furnish certain Required Information to the IRD (collectively, the “AEOI requirements”).

In order to comply with the AEOI requirement, from January 1, 2017, Chubb requires account holders (including individual, entities and controlling person) for all new accounts to complete and provide us with a self-certification for tax residence. As for pre-existing accounts, if Chubb has doubt about the tax residence of an account holder (including individual, entities and controlling person), it may require the account holder to provide a self-certification for tax residence.

As a financial institution, Chubb cannot provide you with any tax advice. If you have any doubts about your tax residence status and the impact of AEOI on your Policy, you should seek independent professional advice.

It is an offence under section 80(2E) of the Inland Revenue Ordinance if any person, in making a self-certification, makes a statement that is misleading, false or incorrect in a material particular AND knows, or is reckless as to whether, the statement is misleading, false or incorrect in a material particular. A person who commits the offence is liable on conviction to a fine at level 3 (i.e. HK\$10,000).

Every Way of Life —— Chubb Insured.

CHUBB®

Contact Us

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 life.chubb.com/hk

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