CHUBB®

Chubb BOP
Optional Coverages

Businessowners Property Enhancement

This endorsement modifies the Property portion of the Businessowners Coverage Form. This provision provides a Blanket Limit for commonly requested coverage and effects and extends Building, Personal Property and Business Income coverages. For a complete schedule, please review the Businessowners Property Enhancement endorsement.

Businessowners Liability Enhancement

This endorsement modifies the Liability portion of the Businessowners Coverage Form. This provision modifies territory coverage to a limited worldwide basis, extends Medical Expenses reporting period, increases limits Damage to Premises Rented to You, and provides many of the most requested Additional Insured policy language. For a complete schedule, please review the Businessowners Liability Enhancement endorsement.

Privacy Liability & Data Breach Coverage

Privacy Liability coverage is a type of insurance that protects small businesses from financial losses that may arise from a data breach or other privacy-related incidents. This coverage can help cover the costs associated with notifying affected individuals, providing credit monitoring services, and defending against lawsuits related to the breach.

Employment-Related Practices Liability

Provides coverage to employers against claims made by employees due to employment-related issues such as discrimination, harassment, wrongful termination, and other workplace misconduct. It provides legal defense costs, settlements, or judgments in which the insured becomes legally obligated to pay up to the applicable Limit of Insurance.

Hired Auto and/or Non Owned Auto Liability

Hired Auto coverage provides protection for vehicles that are rented or leased by the business for business purposes. This coverage can help pay for damages or injuries that occur while the vehicle is being used for business purposes Non-Owned Auto coverage provides protection for vehicles that are not owned by the business but are used for business purposes. This coverage can help pay for damages or injuries that occur while the vehicle is being used for business purposes.

Water Back-up and Sump Overflow

Water Back-up and Sump Overflow coverage is an optional coverage that can be added to a small business owner's policy. It provides protection against damage caused by water that backs up through sewers or drains or overflows from a sump pump.

Business Income And Extra Expense Waiting Period

The Waiting Period of the Business Income and Extra Expense coverage is the timeframe that must surpass in order to enact coverage.

Business Income And Extra Expense Revised Period Of Indemnity

This endorsement modifies the “period of restoration” to a selected number of consecutive days after the date of direct physical loss or damage.

Notary Public Professional Liability

Notary Public Professional Liability coverage is a type of insurance that protects Notary Publics from financial losses due to errors or omissions in their work. As a Notary Public, you are responsible for verifying the identity of signers and ensuring that documents are properly signed and notarized. If you make a mistake or fail to follow proper procedures, you could be held liable for any resulting damages.

Electronic Data Liability - Limited Coverage

Electronic Data Liability coverage is a type of insurance that protects small businesses from financial losses due to data breaches, cyber-attacks, and other electronic data-related incidents. This coverage can help cover the costs associated with liability claims arising out of Personal and Advertising Injury suits. Amends exclusion in P&AI section to remove scenarios arising from access or disclosure to person's or organization's confidential or personal information.

Employee Dishonesty including ERISA

Employee dishonesty coverage is a type of insurance that protects small business owners from financial losses caused by their employees' fraudulent or dishonest actions. This coverage can help cover losses resulting from theft, embezzlement, forgery, or other fraudulent activities committed by employees ERISA stands for Employee Retirement Income Security Act. It is a federal law that sets minimum standards for retirement and health benefit plans offered by private employers For small business owners, ERISA coverage is important because it helps protect them from legal liability if an employee files a claim related to their employee benefits plan. This means that if an employee claims that they were not provided with the benefits promised in their plan, the small business owner would not be held personally responsible for any damages awarded to the employee.

Theft Of Client's Property

The Theft of Client's Property coverage in a small business owner's policy provides protection for the business owner in case their client's property is stolen while in the business owner's care. This coverage is important for businesses that handle valuable items or property belonging to their clients.

Employee Benefits Liability

Employee Benefits Liability coverage is a type of insurance that protects small business owners from financial losses resulting from errors or omissions in administering employee benefits programs.

Food Contamination - Business Income and Extra Expense

The coverage pays various costs for clean-up, testing, food replacement, business income, advertising, and penalties if the insured's business at the described premises is ordered closed by the Board of Health or any other governmental authority as a result of the discovery or suspicion of "food contamination." Food contamination is the outbreak of food poisoning or other food-borne illness as a result of tainted food, from the insured's operations.

Business Personal Property In Transit

This coverage is utilized to cover the cost of goods shipped through third parties and registered mail. Includes air, surface, or waterborne conveyance. Shipments via USPS and when Ocean Marine Insurance is present are excluded from coverage This Coverage does not apply when the insured is acting as a carrier for hire Coverage extends to - The necessary additional expenses you incur to inspect, repackage, and reship Business Personal Property damaged - General average and salvage charges that may be assessed against your Business Personal Property shipments that are waterborne - Loss or damage to Business Personal Property during loading and unloading of that property from a transporting conveyance.

Waiver of Transfer of Rights of Recovery Against Others to Us (BP 04 97)

The Waiver of Transfer of Rights of Recovery Against Others to Us coverage is a type of insurance coverage that is included in a small business owner's policy. This coverage essentially means that if your business suffers a loss or damage due to the actions of a third party, such as a vendor or contractor, you agree to waive your right to sue that third party for damages. Instead, you agree to allow your insurance company to pursue legal action against the third party to recover the damages on your behalf.

Fellow Employee Suit

It provides protection to the business owner in case an employee sues another employee for damages resulting from a work-related personal and advertising injury Replaces Liability Language under "Who is an Insured" to included To you or to a co-"employee while that co-"employee" is in the course of his or her employment.

Stop Gap Employers Liability ND

Provides coverage for lawsuits resulting from an employee injury or illness. Often included within a private Workers Compensation policy, this can provide a stop gap in coverage that is not offered in a monopolistic state.

Stop Gap Employers Liability OH

Provides coverage for lawsuits resulting from an employee injury or illness. Often included within a private Workers Compensation policy, this can provide a stop gap in coverage that is not offered in a monopolistic state.

Stop Gap Employers Liability WA

Provides coverage for lawsuits resulting from an employee injury or illness. Often included within a private Workers Compensation policy, this can provide a stop gap in coverage that is not offered in a monopolistic state.

Stop Gap Employers Liability WY

Provides coverage for lawsuits resulting from an employee injury or illness. Often included within a private Workers Compensation policy, this can provide a stop gap in coverage that is not offered in a monopolistic state.

Blanket Coverage

The Blanket Coverage endorsement provides one limit for all Buildings, Personal Property, or Buildings and Personal Property included on the policy. The Blanket Coverage – Limit of Insurance is the most we will pay in any one occurrence for loss or damage at the described premises.

Customer's Goods Enhancement

Amends Loss Payment, Actual Loss Sustained, to Replacement Cost for "property of others" when the insured is in the business of repairing, installing, modifying, cleaning, adjusting, servicing, treatment, storing, selling, appraising, showing, auditing, consulting, or inspecting.

Flood Coverage $100,000 Limit with $1,000 Deductible

Flood coverage is a type of insurance that protects small business owners from financial losses caused by flooding. This coverage typically covers damage to the building, equipment, inventory, and other property caused by floodwaters.

False Pretense

We will pay for direct physical loss of or damage to your covered Business Personal Property caused by voluntary parting, if you were induced to part with any covered Business Personal Property by any fraudulent scheme, trick, device, or false pretense.

Condominium Commercial Unit - Owners Coverage

It provides protection for the commercial unit that a small business owner owns within a condominium building. Loss assessment – The association is assessing the unit owners to pay for costs that are not in the associations budget or insurance AND are a covered cause of loss Sublimit for Condominium Assoc. - This covers if the association has a property deductible and they assess the units owners to pay the loss amount associated to the property deductible. Misc. Real Property Limit of Insurance - The limit covers interior walls or fixtures or appliances or cabinets that the condominium association agreement states is owned by the unit owner.

Money & Securities - inside/outside

Money & Securities coverage is a type of insurance that protects small business owners from financial losses due to theft, disappearance, or destruction of money and securities. This coverage typically includes cash, checks, and other negotiable instruments, as well as securities such as stocks and bonds.

Foreign Liability

Foreign Liability coverage is a type of insurance that protects small business owners from financial losses that may arise from legal claims made against them for bodily injury or property damage caused to third parties while conducting business outside of their home country.

Florist Errors & Omissions Liability

Florist Errors & Omissions Liability coverage is a type of insurance that protects florists from financial losses due to mistakes or negligence in their work.

Change in Controlled Environment - Perishable Property (Spoilage Coverage)

The Change in Controlled Environment - Perishable Property coverage is a type of insurance that protects small business owners from financial losses due to spoilage or damage of perishable goods caused by a change in temperature or humidity levels in a controlled environment, such as a refrigerator or freezer Spoilage - Spoilage coverage is a type of insurance that protects small business owners from financial losses caused by the spoilage or damage of perishable goods, such as food or medicine, due to a covered event like a power outage or equipment failure.

For more information, please contact your Chubb Small Business Representative.

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