

# Benchmark Package

## The "Marq" of Excellence

Benchmark Package sets a new industry benchmark for package policies. We've dialed up the base coverage offering in both property and liability, resulting in protection that is broader than the standard industry package policy.<sup>1</sup>

### Property

Benchmark Property is highly flexible and offers many coverage options which are scalable to fit your client's needs. Benchmark offers various automatic blanket limits of insurance beginning at \$50,000 for smaller businesses with higher options available as the size of customer grows. Benchmark Property has a robust offering of automatic limits for key property, inland marine, crime, and even ocean cargo coverages as part of the product offering making Benchmark the package product of choice for your clients.

Property Highlights		Chubb	Standard Industry Policy*
Automatic Blanket Limits of Insurance	Applies separately at each premises shown in the declarations; automatic blanket limits of insurance beginning at \$50,000 with higher options available		Policy Level
Building Foundations	Building definition includes foundation or supports below the surface of the lowest floor or basement		Endorse
Historic Building Valuation	Policy includes Historic Building Loss Payment Basis provision		Endorse
Mechanical Breakdown	Provided at policy limits		Endorse
Ordinance or Law	Included in the valuation for building and personal property; no sub-limit; also included in period of restoration for business income		Sub-Limited and not included
Utility Interruption	No sub-limit due to direct damage of insured's property due to utility interruption		Sub-Limited
Total Loss of Property	The policyholder is given two years from the date of loss to decide to rebuild at the existing or new location		180-Day Limitation
Global Extension	Extends the features and benefits of the domestic policy to overseas locations		N/A
Ocean Cargo	Automatically includes endorsement for \$50k limit of insurance		Varies by individual insurer
Business Income Actual Loss Sustained	Available based on industry and size of the account		Varies by individual insurer
Dependent Business Premises	Coverage applies worldwide		Endorse
Crime	Automatic limits of insurance of \$25,000 for select crime coverages		Varies by individual insurer

Benchmark general liability is a masterful blend of proprietary and ISO features and benefits. Our General Liability Enhancement Endorsement affords key coverages for a robust and comprehensive product offering. Benchmark’s use of ISO forms, such as the ISO suite of additional insured endorsements, makes it easier than ever to do business with Chubb. Benchmark has features and benefits that make it superior to the standard industry package. To learn more, please contact your local underwriter.

Liability Highlights		Chubb	Standard Industry Policy*
Personal and Advertising Injury–Limits	Subject to a separate aggregate limit that is not part of the General Aggregate Limit		Losses reduce General Aggregate Limit
Property Damage to Rented Premises <sup>1</sup>	Provided on an all-risk basis up to the Each Occurrence Limit		Exception limited to fire and with a sublimit
Non-Owned Watercraft <sup>1</sup>	No exclusion for non-owned watercraft less than 55 feet		Exception limited to watercraft less than 26 feet
Non-Owned Aircraft <sup>1</sup>	No exclusion for non-owned aircraft when rented by an insured with a paid, trained crew		Varies by individual insurer
Personal And Advertising Injury–Contractual Liability <sup>1</sup>	Written contractual liability for insured contracts		Varies by individual insurer
Employees <sup>1</sup>	Included for incidental healthcare professional services		Varies by individual insurer
Lessors of Premises, Lessors of Equipment, Vendors, Controlling Interests, Trade Show Event Lessor, Blanket Additional Insured Required By Contract <sup>1</sup>	Automatically included as insureds		Endorsement
Existing Subsidiaries <sup>1</sup>	Automatically included as insureds; includes unscheduled partnerships, joint ventures, and LLCs		Endorsement
New Subsidiaries <sup>1</sup>	Automatically included until end of policy period, includes unscheduled partnerships, joint ventures, and LLCs		Limited to 90 days, does not include unscheduled partnerships, joint ventures, and LLCs
Primary Non-Contributory Where Required By Contract <sup>1</sup>	Automatically included where required by contract		Endorsement available
In Rem <sup>1</sup>	Suit brought on as an action in rem automatically included		Endorsement available
Product Withdrawal Expenses Endorsement	Reimburses an insured up to \$50,000 for product withdrawal expenses they have paid or incurred because an insured product has a defect		Varies by individual insurer
Crisis Assistance Expenses Endorsement	Reimburses an insured up to \$50,000 for reasonable and necessary crisis assistance expenses incurred by an insured arising out of a crisis event		Varies by individual insurer
Global Extension	Extends the features and benefits of the domestic policy to apply overseas with options for shared or separate limits of insurance		Varies by individual insurer

<sup>1</sup>Included as part of the General Liability Enhancement Endorsement

\*See disclaimer for Chubb and ISO forms used for this comparison