Food companies face a unique and complex set of risks with high competition, low margins, numerous regulations, and consumers who are ever more aware of food safety issues and concerned about the environmental impact. These risks make securing the right solutions from the right insurer critical. Chubb understands this industry and is best positioned to proactively help food companies navigate and thrive in this challenging environment.

### Industry Expertise

- Dedicated underwriters focused on providing a broad range of precisely crafted yet flexible global insurance solutions tailored for food businesses
- Experience working with a wide range of companies, from start-ups to global operations
- Failure to Meet Specifications insurance doesn’t require any direct physical loss or damage to property
- All-risk Spoilage/Change in Temperature insurance for perishable food stock
- Unlimited extended period of indemnity for Business Income insurance
- Product Recall
  - **NEW** Product Withdrawal Expenses and Crisis Assistance Expenses Endorsement with automatic sub-limits of $50,000; each sub-limit is added at no additional premium, with higher limits available

### Target Classes

- Wineries/breweries
- Bottled water
- Coffee and tea
- Juices (pasteurized)
- Pasta
- Soft drinks (other than energy drinks)
- Bread and snack products
- Cereal
- Dairy products (butter, cheese, ice cream)
- Fruits and vegetables (canned, dehydrated, or frozen)

### Service Offerings

- Claims professionals with significant knowledge and expertise in food claims and litigation
- Multinational footprint combining local jurisdictional knowledge with unparalleled capabilities in handling interactions between local admitted and master controlled policies
- Team of risk engineers focused exclusively on helping food companies identify, mitigate, and control physical, legal, and workplace risk
- Product liability loss prevention services
- Workplace safety, ranging from ergonomics to machine guarding to industrial hygiene
- Access to cyber risk assessment (cost-effective, consultative engagements with industry-leading providers) and online cyber education
- Infrared thermography analysis to identify hot spots without disrupting electrical services or business operations

### Why Chubb?

- **Underwriting Expertise**
- **Tailored Solutions**
- **Risk Engineering Services**
- **Superior Claims Service**
- **Global Reach**
- **Financial Strength**

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1. Local branch offices in North America, with operations in 54 countries and capabilities in over 200 countries
2. The United States spends more than $1 trillion on food each year
3. Processed food sales generate $3.2 trillion a year worldwide

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Claims Scenarios

• Wines in the process of fermentation were blended in error on the premises of a winery, resulting in direct physical loss or damage and triggering Chubb’s Alteration of Wine Blending Peril Property Premises coverage. Chubb worked collaboratively with the insured to settle the claim and recommend process improvements to prevent similar occurrences moving forward.

• A bakery learned that their product had been unintentionally contaminated by a microbiological hazard, triggering recall costs, loss of profit, and rehabilitation expenses. Chubb offered crisis management services to mitigate reputational injury while simultaneously working to resolve the claim.

• The breakdown of walk-in freezers and failure of the backup generator to start resulted in thawing of an insured’s products. The machinery breakdown resulted in direct physical loss or damage to perishable property. Having an integrated multi-line insurance solution with one carrier resulted in a quick settlement.