

Film Producers Risk Features and Benefits

Film productions present a range of potential loss exposures, from equipment losses to production losses caused by cast illness or damaged production media. That’s why Chubb tailors its insurance solutions to reflect the specific protection needs of these distinctive risks.

Chubb’s Film Producers Risk policy offers insurance protection specifically designed for today’s producers of feature films, television programs, commercials, documentaries, music videos, educational films, and corporate or institutional productions.

When you check out the insurance products and services we offer, you’ll notice many features and benefits not typically found in other industry policies.

Features	Benefits
General Conditions and Features	
Broad definition of “Production Loss” encompasses additional production costs you incur to complete an insured production.	Many policies limit insurance under Cast and Extra Expense to the cost of completing Principal Photography. Chubb’s Film Producers Risk policy provides insurance protection through post-production, thereby addressing the reality that a large part of a production loss can be related to special effects, computer graphics, and other post-production expenses.
Abandonment provision can be triggered if: <ul style="list-style-type: none"> • Production cannot be reasonably completed, or • Essential Element is unable to complete the production, or • Principal Photography is interrupted for 60 days cumulatively resulting from one or more cast or production media losses. 	The financial impact of excessive delays on a production which result from all insured cast or production media losses is addressed, not just loss involving an Essential Element, as is typical in many industry policies.
Preparation of loss fees is included at a sub-limit of at least \$5,000.	This feature protects the customer’s expense to prepare the claim.
Term of insurance for all policy sections commences on the date the policy is bound and expires at the completion of the insured production.	Customer will not unexpectedly be left without insurance during the production. No need to manage the multiple expiration dates of the different policy sections typical of many industry policies.
Automatic \$100,000 blanket limit for certain insurance features not normally included in other policies.	Blanket limit helps eliminate insurance gaps.
Property	
Damage to Property (Production Loss - Extra Expense), Production Equipment, and Props/Sets/Wardrobe insurance continue through post-production.	No need to worry about reinstating Damage to Property (Extra Expense) or Property/Sets/Wardrobe insurance for re-shoots.
Watercraft valued up to \$100,000 and used as props are insured, even when self-propelled, or up to the Props/Sets/Wardrobe limit when not in motion.	Many film policies have little or no insurance for self-propelled picture boats and require that the watercraft is docked or moored to qualify for Props insurance.
Automatic protection for Production Loss (Extra Expense) caused by mechanical breakdown of any production equipment other than autos.	Protects against the loss caused by the breakdown of props, animatronics, specialized rigging equipment, watercraft, or any other equipment used in the production. Other policies can limit this loss to cameras, lights, or other portable equipment.
Automatic protection for Production Loss (Extra Expense) caused by Imminent Peril, Strike, Civil Protest, interference with Ingress and Egress, Seizure or Quarantine, Civil Authority, and loss of Utilities Services.	These additional features address a wide variety of potential causes of production loss not addressed by many industry policies.
Automatic protection for animals	Protects against loss or damage to animals, including resulting Production Loss (Extra Expense).
Library stock protection	Protects against loss or damage to library stock, whether owned, borrowed, rented, or bought.

Features	Benefits
Cast Coverage	
No automatic restrictions for age or childhood diseases.	Any restrictions on an artist are addressed on an individual basis.
Cast Coverage automatically continues through post-production.	There is no need to reinstate cast, obtain new medical affidavits for re-shoots or voiceovers, or buy a special insurance extension for protection through director's cut.
Insures loss resulting from compulsion by physical force or threat against a cast member.	Addresses a growing potential cast loss scenario of extortion or threats on a global basis.
Immediate Family Member insurance applies to: <ul style="list-style-type: none"> • life threatening illness or injury as well as death. • no age restriction on immediate family members. 	Some industry policies contain an age limitation or death and war exclusions on immediate family members most likely to cause a loss.
Undeclared Cast or Crew insurance is provided within the \$100,000 blanket limit.	Blanket sub-limit applies to all undeclared cast and crew at a \$2,500 deductible, per occurrence.
Production Media (Negative & Faulty)	
Broad definition of Production Media includes any medium or device used to record or store sound or images, and the information contained therein.	Addresses today's filmmaking processes, technology, and the potential for types of losses not previously anticipated by the film industry.
No exclusions for damage caused by faulty manipulation, x-ray, magnetic fields, and change in temperature, extreme temperature, and dampness or dryness of atmosphere.	Broad scope of insurance takes into account wide range of potential filming exposures and risks associated with new technologies.
Insurance provided for malicious programming arising from inside or outside attacks.	Reimburses for production loss and data recovery resulting from malicious programming by an outside party or employee of the insured.
Care, Custody, Control Legal Liability	
Automatic insurance applies to living quarters for cast or crew, animals, and loss of use to covered property.	Protects against potential suits by third parties for loss of use. No need to request special insurance extension.

Service Solutions

Chubb has specialized claim representatives, located strategically throughout the world, who deal with film and other entertainment risks. Together with highly experienced film adjusters, they work with our customers to help find solutions to problems and minimize losses, as well as resolve claims as quickly and efficiently as possible.

Chubb maintains a global network of risk engineering professionals who have the technical skills and industry-specific knowledge to offer practical and cost-effective suggestions to film producers for loss control and disaster planning.

For additional information, please contact your Chubb-appointed agent or local Chubb underwriter today.

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