

Tailored Solutions for Treasured Institutions

CHUBB®



Whether specializing in fine works of art, cultural archives, animal or plant conservation or other exhibit items, a cultural institution must responsibly protect its facility, its collections, and its operations.

Cultural institutions require an insurer with experience in handling its unique and evolving exposures, a broad suite of tailored insurance products and loss control services, and the strength to respond promptly and fairly to claims.

That's why for more than 50 years these cultural institutions have relied on Chubb for insurance products and services that provide an effective program for managing their risk:

- Aquariums
- Arboretums
- Botanical gardens
- Historic sites and buildings
- Historical societies
- Libraries
- Museums
- Nature centers
- Planetariums and observatories
- Zoos

Chubb's Customarq Solution

We designed *Customarq for Cultural Institutions* specifically to respond to the unique and changing risks of institutions whose primary mission is to collect, display, educate, and preserve. *Customarq for Cultural Institutions* offers tailored property and liability insurance, including:

Automatic \$500,000 blanket limit—

Do you want your insurance dollars to apply where you need them most following a loss?

- To ensure *Customarq for Cultural Institutions* works exactly how you need it to work, 11 different property coverages are automatically included under the policy's \$500,000 blanket limit.
- The entire blanket limit may be allocated to any one of the 11 coverages or to any combination of them, and you make that decision at the time of a loss.

Cultural Institutions

Collections insurance—Does your facility possess valuable or one-of-a-kind items?

- We customized our policy's definition of collections to recognize the unique exposures presented by items of artistic, cultural, educational, historic, or scientific significance or value that you display or exhibit.
- Because it can be difficult to determine the value of these items, we offer customized valuation and appraisal services.

Historic buildings—Do any of your buildings have significant historic, aesthetic, or architectural features?

- *Customarq for Cultural Institutions* not only insures the cost to repair or replace a damaged building, but includes the cost to reproduce and restore the historic features of your building's structure to the original detail.
- Our broad replacement cost provisions include the cost to comply with an ordinance or law, such as an historic preservation act or other landmark regulation.

Electronic data and valuable papers—Does your institution store electronic data and valuable papers, including research and scholarly material, inventories of collections and loans, collection catalogues, and internal accounting, membership, or subscriber records?

- Broad protection for electronic data and valuable papers includes the cost to recreate this information, as well as the costs to research, rewrite, re-enter, and reproduce electronic data.
- We also insure extra expenses, such as overtime, additional licenses or permits, and costs for rental equipment or additional staff.

Business income—Would a loss to your institution's property or equipment result in a loss of income generated by admission fees, gift shop revenues, grants, donations, pledges, or special events?

- Business income insurance is available to help you recover and restore your operations following a loss.
- Unlike most policies, Chubb will stay with you until your business returns to the operational level prior to your loss—as long as that takes, subject to your policy limit.

Broad all-risk perils—Is your property adequately protected from a wide range of hazards that can cause loss?

- *Customarq for Cultural Institutions* includes such perils as surface water, sewer or drain back up, marring and scratching, change in temperature or humidity, and machinery breakdown.

General liability—Is your institution prepared to manage liability risks that can arise from opening its doors to the public, hosting a special event, selling items in a gift shop, or serving food in a restaurant?

- The general liability insurance under *Customarq for Cultural Institutions* includes employees (including leased workers), vendors, lessors of premises, lessors of equipment, and volunteers as insured persons.

Customized Options

To enhance your *Customarq for Cultural Institutions* package policy, a variety of additional property and liability insurance features are available:

- Green Standards Upgrade
- Event Cancellation
- Builders' Risk
- Live Animals
- Paved & Concrete Surfaces
- Driveways & Parking Lots
- Dams, Dikes & Retaining Walls
- Abuse or Molestation Liability
- Liquor Liability
- Copyright/Trademark Infringement Liability
- Employee Benefits Liability
- Garage Keeper Legal Liability
- Global Extension

State-of-the-Art Risk Engineering

As a member of the National Fire Protection Technical Committee for the protection of cultural resources, Chubb is at the forefront of developing fire protection standards for cultural institutions. Our knowledgeable property and casualty risk engineers work closely with you to help identify potential hazards and develop recommendations and business continuity solutions that help reduce the likelihood of losses or minimize their impact.

Learn More

Consider the advantages of *Customarq for Cultural Institutions*. Then talk to your agent or broker about creating a tailored insurance program for your cultural institution. You may also visit us online at www.chubb.com.

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