

Insurance for Banks and Lending Institutions

It matters that your insurer has a 100-year history protecting financial institutions.

CHUBB®



Your institution is no stranger to risk, especially in a business environment featuring stiffer competition and more regulation than ever before.

Yet as you adapt your institution's operations and services to stay ahead of the curve, you could also be compounding its vulnerability to a wide variety of financial threats – from common slip-and-fall claims to far more complex, evolving, and perhaps unknown perils that may lurk over the horizon.

In times like these, it's critical to have a stable, experienced insurer in your corner that understands the ins and outs of your institution's operations.

Tailored Insurance Solutions You Can Count On

Chubb can offer institutions like yours a well-rounded insurance program that can both protect your operations and help you manage the costs associated with lawsuits. Our property and casualty multi-lines capability can streamline the insurance process for you and help you avoid the complications of dealing with multiple insurers.

Protecting Your Operations

Property – A fire could damage or destroy your institution's buildings, and reconstruction could mean meeting new building ordinances, such as a requirement for a modernized sprinkler system.

- Insurance pays the replacement cost to rebuild the building, including the cost to comply with ordinances or laws, up to the policy limit.

Business Income and Extra Expense – A catastrophic storm could wreak havoc on multiple branch locations, even closing some for weeks.

- An all-risk property/business income perils insurance policy helps protect the insured from the impact of lost revenue.
- Extra expense coverage allows for mobile operations to be put into place, enabling the insured to bring operations as close to normal as possible.

More than 1,500 banks and lending institutions turn to Chubb for their insurance needs, including:

- Banks
- Credit unions
- Finance companies
- Leasing companies
- Mortgage companies
- Trust companies

Workers Compensation – An employee could trip and fall on a sidewalk on the institution’s property and suffer an injury requiring extensive health care and rehabilitation services.

- In addition to paying the claim, insurance provides access to services such as a thorough slip-and-fall loss prevention program, which includes an analysis of the loss, review of exposures, testing of floor characteristics, and an evaluation of current management practices and procedures.

Commercial Automobile – An institution’s employee renting an automobile for business purposes could be involved in an accident resulting in a total loss to the rental vehicle.

- Insurance covers any liability for injuries to others, as well as direct damage to the rented automobile.

A repossessed vehicle could be damaged while in the possession of your institution.

- Insurance covers physical damage to the vehicle up to the limit purchased for repossessed auto coverage on the policy.

Multinational Solutions – While traveling outside the United States to meet with prospective clients, an institution’s employee could be injured in an accident or fall ill.

- Foreign Voluntary Workers Compensation insurance offers 24/7 protection for employees traveling on business outside the United States.
- The policy covers medical assistance services and repatriation expenses for the employee and accompanying spouse and children.

Protecting Your Collateral

Mortgage Impairment – Mortgaged property that was uninsured, due to cancellation by the borrower’s insurer, could be damaged or destroyed.

- Insurance covers the mortgage holder’s interest resulting from direct physical loss or damage to mortgaged property, paying for the unpaid principal balance and accrued interest on the mortgage.

Foreclosed Property – A residence that has been foreclosed upon by the bank could suffer severe storm damage.

- Insurance covers the adjusted outstanding mortgage balance, as well as additional mortgage related expenses.

Guarding Against Lawsuits

General Liability – A bank robbery could injure several customers, who could then allege the bank did not provide adequate security.

- Insurance covers defense expenses and settlement costs or damage awards associated with a liability lawsuit.

Trust Liability – A residence managed by the trust department of a bank could be sued over an alleged slip-and-fall accident on the residence property.

Insurance covers defense expenses and settlement costs or damage awards associated with a liability lawsuit.

Excess/Umbrella Liability – Equipment leased by an institution’s leasing subsidiary could malfunction, injuring people and/or damaging property, resulting in a lawsuit against the institution.

- An umbrella policy covers the amount of loss in excess of the general liability policy limits.

Preventing Losses Before They Occur

With Chubb, your institution benefits from a wide array of flexible, state-of-the-art risk management and loss control services and tools designed to help you incorporate loss prevention into your operational strategies.

Our products, tools, and services include:

- Business continuity
- Ergonomics
- Fleet safety
- Infrared thermography
- OSHA based services
- Slip, trip and fall guidance
- Workplace violence resources

Why Chubb

Our Company	Our People	Our Products and Services
<p>Strength and Stability</p> <ul style="list-style-type: none"> • Our financial stability and ability to pay claims rate among the best in the insurance industry. • We've maintained A.M. Best's highest ratings for more than 75 years. 	<p>Deep Problem-Solving Expertise</p> <ul style="list-style-type: none"> • Our experience gives us an in-depth understanding of the asset management business and your exposures. 	<p>Tailored Solutions</p> <ul style="list-style-type: none"> • Our specialized, flexible, standout products and services are tailored to the asset management industry and designed to help you grow your institution. • Our hallmark package policy, <i>Customarq Classic</i>, sets the standard for the industry.
<p>Leadership</p> <ul style="list-style-type: none"> • Chubb has helped protect banks and other financial institutions from risk with innovative insurance products since 1907. • Our underwriters and claim analysts are experienced working with asset managers and funds. 	<p>Superior Claims Service Worldwide</p> <ul style="list-style-type: none"> • We've earned an enviable reputation for outstanding service and fair claims handling. • Our service is consistently rated among the best in the insurance industry by agents and brokers.¹ • Specialized services include in-house fraud investigators, litigation management protocols, and designated workers compensation recovery unit to pursue potential subrogation. 	<p>Global Claims Management</p> <ul style="list-style-type: none"> • In the event of a claim, our Multinational Claim Unit (MCU) acts as a single point of contact no matter where a claim occurs. Our MCU, working in cooperation with our own examiners located around the world, coordinates the handling of claims in more than 140 languages.
<p>Innovation for The Asset Management Industry</p> <ul style="list-style-type: none"> • First insurer to develop a package insurance policy of multiple property / casualty coverages. • First insurer to develop a cyber crime / liability product for financial institutions. • Unique global extension option extends insurance coverage to overseas operations. 	<p>Dedication To Your Needs</p> <ul style="list-style-type: none"> • Our underwriters, loss control specialists, and claim analysts are happy to meet with you and your insurance advisor. • We're conveniently positioned in many of the world's most important financial centers. 	<p>Assistance for Customers and Agents</p> <ul style="list-style-type: none"> • Our online ClaimView tool gives our customer and the agent an up-to-the-minute "snapshot" of any claim, helping us identify and analyze loss trends. The information allows us to work with you in mitigating future losses with our state-of-the-art RMIS Dimensions risk management information system.

1. Goldman Sachs U.S. Research, annual *Property/Casualty Insurance Rate Survey of Producers*.

Additional Solutions from Chubb

Employees, shareholders, customers, creditors, competitors, government agencies, and other third parties all can bring a wide range of actions, any of which can significantly impact your bottom line. Even employees are a constant threat to your institution's bottom line through fraud, extortion, and other criminal activities.

To round out a banking institution's insurance program, Chubb offers an array of professional and management liability coverages, as well as protection from criminal acts:

- Bankers Professional Liability
- Cyber Crime
- Cyber Liability
- Directors and Officers Liability
- Employment Practices Liability
- Fidelity Bond
- Fiduciary Liability
- Kidnap Ransom and Extortion
- Lender Liability
- Mail
- Outside Directorship Liability
- Workplace Violence Expense

Call Today

For more information about Chubb Financial Institutions and how our insurance solutions can help your firm, contact your trusted agent or broker today. You may also visit us at www.chubb.com.

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