

Builders' Risk Services

CHUBB®



Builders' Risk at Chubb

Designed for general contractors, developers, and owners with ongoing construction needs, coverage can be tailored to meet project specific requirements. Chubb's appetite is broad enough to include all sizes of risks from large complex engineering-related civil construction, such as bridges, tunnels, water treatment facilities and dams to standard four wall commercial and residential exposures.

With considerable capacity for projects, and significant critical catastrophic capacity for flood, earthquake, and named windstorm, Chubb can craft a Policy to meet your clients' needs.

For smaller projects, Producers can access Chubb's interactive underwriting system, u•writer: Builders' Risk, which enables agents to submit, rate, quote, bind, issue, and service Builders' Risk policies online.

Coverage

- Individual Project Builders' Risk and Master Programs
- Physical Damage, Testing, and Delay in Opening coverages are available
- International Builders' Risk for U.S./Canadian based clients, including local policies where needed
- Phased Structure endorsement for projects containing multiple buildings with varying start and completion dates
- Contract Penalty coverage available as a result of a covered physical damage loss
- 100% placements and quota share lead terms, as well as the ability to provide quota share coverage with our follow form; terms are based on underwriting review and client needs
- Various optional coverages and endorsements based on client need, including coverage for loss to existing property during renovations and Green Endorsements
- DIC for construction projects on a selected basis

Advantages & Benefits

- A large team of Builder's Risk underwriters, with local representation in nearly 40 branches in North America - providing for local, firsthand knowledge for small, medium, and large complex risks
- Service-oriented account coordination and handling by highly experienced, construction underwriters with the ability to handle time sensitive bids and builds
- Significant capacity, including critical catastrophe capacity for perils such as earthquake, flood, and named wind storms
- Coverage can be crafted to meet the specific needs of the project and/or account
- Backed by the financial strength of Chubb, which has consistently received among the highest ratings for financial strength from the industry's principal rating agencies
- Flexibility to provide capacity in an excess or quota-share position on individual projects and to provide master program solutions for clients with ongoing construction needs who are looking for consistency in coverage, pricing, and a carrier partner for their Builders' Risk needs.
- Ability to provide master program solutions for clients with ongoing construction needs who are looking for consistency in coverage and pricing

Builders Risk - Risk Engineering Services

- Experienced loss control and engineering specialists available to act as a resource to risk managers to assess risk, analyze productivity, and develop solutions for improvement
- Consultative approach to loss prevention and mitigation
- Engineering evaluations and construction risk management services for builders' risk and engineered risk accounts

Claims

- Chubb has a demonstrated experience in the Construction industry with a dedication to Claims Service
- Dedicated and experienced claims personnel to handle construction losses
- Network of leading attorneys

u•writer: Builders' Risk

This interactive underwriting system enables agents to quickly and conveniently submit, rate, quote, bind, issue and service smaller projects online.

With u•writer: Builders' Risk, you can provide faster, better service to clients by:

- Pre-qualifying risks and generating quotations with deductible options
- Accessing saved quotes for new and existing risks
- Binding insurance; once quoted, subject to system approval
- Arranging for endorsements or cancellations of existing policies
- Printing or e-mailing quote letters, binders and client invoices
- Accessing specimen Builders' Risk contracts and marketing materials
- Receiving producer policies within 72 hours of binding (or overnight via Chubb Commercial PaperFree)

u•writer: Builders' Risk products are available for both commercial and residential builders:

- Commercial Project Builders' Risk provides protection for contractors who build standalone commercial buildings such as high rise office buildings, retail stores, water and wastewater treatment plants, schools, and low-to-moderate hazard industrial facilities
- Residential Project Builders' Risk provides protection for residential contractors or developers building single family dwellings.

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