

# Media Production Insurance

In an industry that is fast paced, increasingly high-tech and high-risk, film and television production companies need an insurance provider that genuinely understands their business.

CHUBB®



Chubb's Media Production Policy extends beyond simply insuring the property associated with media productions. Chubb's policy incorporates Extra Expenses arising from illness or injury to Cast members, damage to Equipment and Liability. Cover is fully flexible and protects the entire production from start to finish.

## **Why do your clients need Media Production Insurance?**

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Many productions have contractual obligations and need to be protected from related financial exposures.

Every production is different, so it is important insurance is not a 'one size fits all' solution.

Timings for film and television productions are often down to the wire, and any delays can result in hefty expenses.

Equipment and Cast are expensive assets and need to be protected should theft, damage or injury occur.

## **Policy offering**

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A comprehensive policy providing cover from start to finish; from pre-production, through to filming, until completion of post-production:

- Business interruption: Cast, Production Media and Extra Expense

- Property (including theft and accidental damage to Equipment)
- Third Party Property Damage
- Public Liability
- Employers' Liability

## **Limits**

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Policy limits are tailored for each client

## **Appetite**

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### **We like to insure**

- Feature films
- Television drama
- Television comedy
- Television entertainment
- Television factual/specialist factual
- Animation
- Documentaries
- Corporate
- Educational

### **We are cautious of**

- Filming activities in hostile environments or where the FCO advises against travel
- Low budget or student films
- Post production risks only

## Why choose Chubb?

**Expertise.** Chubb has more than 40 years' experience in film production insurance.

**Loss control.** Chubb's global team of 350+ loss control specialists have in-depth knowledge of the film and television industries to help your clients mitigate risk.

**Award winning claims service.** Chubb's claims service is consistently acknowledged as one of the best in the market.

**Strong Financial Ratings.** This indicates Chubb's financial strength and long-term ability to pay claims.

**Multinational capability.** Chubb's extensive network means it can deliver consistent, high quality services worldwide.

## Key selling points

Cover/Service	Benefit
<b>Specialist Film/TV underwriters</b>	Chubb's dedicated and knowledgeable underwriters have the necessary authority to make quick decisions.
<b>Tailored policy</b>	No two productions are the same; the same goes for Chubb's policy. Chubb's years of expertise allow us to tailor cover to suit clients' precise needs.
<b>Fewer exclusions, broad cover</b>	<ul style="list-style-type: none"> <li>• The policy is up to date, addressing advancements in digital media</li> <li>• Broader cover than many competitors with fewer exclusions</li> <li>• Business Interruption - recent enhancements include:               <ul style="list-style-type: none"> <li>- A completely new section of cover incorporating new camera technology that replaces negative/faulty stock camera processing</li> <li>- Broader cover under Cast - wider age limits and immediate family member definition</li> <li>- Wider cover under Extra Expense, including bespoke extensions such as utility supply failure, strike/civil protest, location access/exit, imminent peril and civil authorities</li> <li>- Mechanical Breakdown extended to include lighting, sound and grip Equipment</li> <li>- Cover under Cast, Production Media and Extra Expense is operative until final delivery of the production as standard</li> </ul> </li> </ul>
<b>Payment options</b>	Deposit premiums and instalment options can be offered on annual policies to assist with cash flow, freeing up clients to continue focusing on the production at hand.
<b>Fast claims settlement</b>	Our aims are to respond meaningfully to any claim within 24 hours of being notified of the loss and, once settlement is agreed, to pay the claim within 48 hours.

## Case studies

Disruption caused by injury	The Chubb advantage
A lead actress sustained ankle injuries as a direct result of physical training she was undertaking to perform her role. Principal photography was interrupted for a number of weeks whilst she recovered enough to complete the majority of missing scenes.	Chubb paid the incurred costs for the rescheduling of missing scenes and other expenses incurred by the production company as they tried to work around her injuries which persisted throughout, including script re-writes and physiotherapist costs.

<b>Accidental equipment damage</b>	<b>The Chubb advantage</b>
<p>A natural history documentary was being filmed on location in Botswana. Whilst a group of monkeys was swinging in the trees above the filming equipment, a branch broke and a monkey fell on to a camera beneath, severely damaging it.</p>	<p>Chubb paid for the cost of repair to the camera and also for the Extra Expenses arising from the delay caused to the filming schedule as a result of the time it took to deliver the replacement camera to the remote filming location.</p>
<b>Broadcasting of event cancelled</b>	<b>The Chubb advantage</b>
<p>A major overseas sports event was cancelled due to substantial flooding which caused property damage and loss of life a few days prior to the scheduled start date. Although the location itself was not damaged, the local authority took the decision to cancel the event.</p>	<p>Civil Authorities extension to the Extra Expense section covered this loss with Chubb paying the incurred and committed costs sustained by the production company contracted to provide the live television broadcast.</p>
<b>Filming halted due to heavy rain</b>	<b>The Chubb advantage</b>
<p>A specialist factual production team was filming drama reconstruction scenes in a remote location. Heavy rain caused the main access routes in the area to become impassable and the production team was unable to reach the filming location.</p>	<p>The production company had extended cover under the Extra Expense section which provided a sub-limit should the production team be unable to access or exit locations due to physical damage. Chubb paid the incurred costs for the rescheduling of the missing scenes.</p>

#### **Also available**

Chubb also offers a dedicated professional liability policy to protect production companies against content exposures. Chubb's other specialist policies include offerings for:

- eMedia E&O
- Group Travel and Accident
- Event Cancellation
- Commercial Producers
- Advertising Agents and Photographers

#### **Contact us**

For more information or to obtain a quote please call your local underwriting or sales contact.

<https://www2.chubb.com/uk-en/business/entertainment-events.aspx>



**Chubb. Insured.<sup>SM</sup>**

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