

COVID-19 (Coronavirus) – Chubb Masterpiece

The unprecedented situation that we are all in has understandably led to a high volume of questions being asked.

CHUBB®

This document aims to clarify the position Chubb is taking in relation to the many different challenges that you & your clients face.

Firstly, we are pleased to confirm that we absolutely endorse and support the Motor and Home Commitments that the ABI published on 19th March :

<https://www.abi.org.uk/news/news-articles/motor-and-home-insurance-commitments/>

As you're no doubt aware, as standard the Chubb Product suite already provides coverage in accordance with this statement but there may be rare instances where an individual account has had terms or restrictions applied that now need to be reconsidered. If you have such a policy, please contact our underwriters to discuss the matter further.

In addition to the ABI Commitments, we also encourage you to contact our underwriters to discuss the following matters if any of your clients are affected :

- i) Where more time is needed to adhere to risk management requirements : for instance, the installation of a vehicle tracking system or a fire/security alarm or the need to have an item of fine art or jewellery valued by a certain date.
- ii) Where a client can no longer visit/occupy a covered location and is therefore potentially exposed to either or both of the following :
 - a) Under our Masterpiece and Signature home policies, loss or damage caused by water freezing is excluded if a home has been unoccupied for more than 60 days : unless the property remains heated or the water system is shut off and drained.
 - b) Where we have imposed an 'inspection warranty' that stipulates a covered location has to be visited within a certain timeframe.

Our Underwriters will be pro-actively reviewing such scenarios as they come to their attention via our diary management system but your support will be very helpful to ensure that we cause as little disruption or anxiety to our customers as possible.

The above list is not exhaustive, so please don't hesitate to contact us with any queries that are not covered by the above.

Secondly, following the Government's announcement on the 25th March 2020 in relation to MOTs, we are pleased to confirm that we will provide insurance for a covered vehicle without a valid MOT certificate (providing it is in a roadworthy condition) for a period of 6 months. This is only for vehicles where the MOT certificate was due for renewal on or after the 30th March 2020. All other terms and conditions remain unchanged.

<https://www.gov.uk/government/news/vehicle-owners-to-be-granted-mot-exemption-in-battle-against-coronavirus>

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