

Annual contractors all risks broker factsheet

Chubb's annual Contractors All Risks (CAR) policies are designed to cover the material damage risks associated with contractors' activities.

CHUBB®



Our extensive client base ranges from traditional building contractors and civil engineers through to specialist industry contractors. Chubb understands the unique exposures of each contractor and offers a tailored policy covering the building works, along with the contractor's plant and equipment exposures.

Why do your clients need specialist annual CAR insurance?

Blanket cover for all of the contractor's contracts over the policy period.

To meet the obligations set out in construction contracts.

Policy offering

- Contract materials, including cover whilst in transit, whilst stored offsite and during the defects liability period
- Owned plant and equipment
- Hired plant and equipment including continuing hire charges
- Employees' tools

Limits

Policy limits are tailored for each client

Appetite

We like to insure	We are cautious of
<ul style="list-style-type: none"> • General builders • House builders • Civil engineering groundworks • Mechanical and electrical contractors • Shop fitters/fit out contractors • Specialist installation contractors • Process engineers 	<ul style="list-style-type: none"> • Timber frame construction • Offshore risks • Providing cover for <ul style="list-style-type: none"> - Employers' liability - Public liability

Why choose Chubb?

Experience. Chubb's skilled underwriters take time to understand a contractor's business and then tailors policies to its specific requirements. Our underwriters are experienced, dedicated and empowered to provide the best product to our client base.

Broad, all risks policy. Chubb's policy has no security warranties which helps create certainty and avoids dispute in the event of a theft or malicious damage loss.

Risk management surveys. Chubb's Engineers and loss control team has specialist knowledge of the construction industry, technology and process and the associated risks. Surveys are carried out at no additional cost to the client. Our engineers also offer support and advice via our guidance documents for the prevention and protection from fire.

Award winning claims service. Brokers state our claims service is a key differentiator for such risks. At Chubb we have a dedicated and experienced claims team supporting our clients.

Highest AM best rating. This indicates Chubb's financial strength and long-term ability to pay claims.

Key selling points

Cover/Service	Benefit
Experienced underwriters, not off-the-shelf policies	Chubb's dedicated underwriters take time to understand each client's needs and create bespoke policies- rather than a one-size-fits-all solution. Your clients gain from cover and limits that reflect their specific business activities.
Local underwriting authority	Your local underwriter will have the authority necessary to make decisions and adapt the policy to the client's needs.
Broad, all risks form	Provided as standard. Chubb then tailors additional policy elements and limits.
No security warranties	Provided as standard. Chubb takes the time to understand each clients' security procedures and does not penalise them with onerous security warranties. Unlike many other insurers, there are no security warranties withdrawing cover for theft or malicious damage of unsecured non-ferrous metals or of contractors' plant and equipment.
Risk management services	Chubb's dedicated construction loss control resource can provide pre-cover visits, risk advice and ongoing risk management support.
Multinational capability	Chubb aims to support its clients where possible and to provide cover where contractors are expanding their operations outside of the UK. Chubb can access an international network of Chubb offices and affiliates, to enable cover to be placed efficiently and in the legally correct manner.

Case studies

Theft of non-ferrous metals	The Chubb advantage
An incident involving the collision of two tower cranes at one of the contractors' project sites prompted Chubb's loss control team to set up inspections of the contractors' other sites to review their crane management.	The Chubb CAR policies do not have any security warranties. The claim was paid. Many other policies contain warranties insisting that unfixed non-ferrous metals are stored in a securely locked building, container or vehicle when unattended. Therefore theft or malicious damage may not be covered. Following this loss, Chubb's loss control surveyors worked with the client to improve its security regime.
Fire caused by hot works	The Chubb advantage
Sparks from welding a handrail caused extensive fire damage to surrounding contract works, due to an employee's non-compliance with the hot work permit in place. A substantial claim in excess of £1.5m was made.	The Chubb CAR policies do not have any heat work warranties. The claim was paid. Many other policies contain warranties that exclude cover for fire unless there has been compliance with hot works procedures. Whilst Chubb expects clients to manage hot works effectively, They won't penalise non-compliance in the event of a claim.

Construction Issue	The Chubb advantage
<p>Failure in equipment caused a bridge deck to slip. The likely cause was a subcontractors failure to follow agreed working methods. Not only was the insured under significant time pressure, but the sub-contractor threatened to withdraw use of vital equipment until a hold harmless agreement was signed, precluding them from any liability and preventing Chubb from pursuing a subrogated recovery.</p>	<p>We invested a significant amount of time understanding the optimal outcome for the client and broker. The biggest threat was the withdrawal of the subcontractors equipment. Chubb agreed the Insured could sign the hold harmless agreement, if the client agreed the indemnity settlement would be reduced. The matter was resolved and works completed in deadline.</p>

Also available

Chubb also offers insurance solutions for:

- Owner controlled insurance and associated advanced loss of profit / delay in start-up
- Contractors' and erection project policies
- Operational power property cover (including seamless form construction)
- AD and solar packages
- Incidental primary third party liability
- Excess third party liability via our Casualty department
- Contractors' plant and equipment
- Environmental site liability via our Environmental department
- Contractors' pollution liability via our Environmental department
- Directors and officers insurance via our D & O department
- Personal accident and travel via our A & H department
- Marine via our Marine department
- Property package via our Property department

Contact us

For more information or to obtain a quote please call your local underwriting or sales contact.

chubb.com/uk



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