

Chubb is Brexit-ready now!

Chubb European Group SE has developed a simple effective structure that means minimal disruption for brokers, customers and our other business partners no matter what the final outcome of Brexit. This structure is already operational.

The benefits of Chubb's Brexit solution

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| <ul style="list-style-type: none">✓ Applicable to Soft Brexit/No Deal / or Temporary Permissions✓ One policy solution✓ Continuous, uninterrupted service regardless of the final outcome of Brexit✓ Upholding of our S&P "AA" rating | <p>No change to existing:</p> <ul style="list-style-type: none">✓ contracts with brokers or business partners✓ policy coverage, premiums or benefits✓ points of contact
<i>Please continue to deal with your existing points of contact, wherever they are</i>✓ claims (or future claims either)✓ certificates of cover |
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Brexit scenarios: How Chubb will operate and what it means for brokers and clients

Policy terms	How will Chubb write business?	Claims	Will different Chubb companies write UK/EU Risks?	Rating
Soft Brexit / Brexit on basis of proposed Withdrawal Agreement				
Single policy covering UK and EU risks	As it does now. The withdrawal agreement confirms that there will be a transitional period lasting until 31 December 2020. This will allow Chubb as a French domiciled insurer (acting through its UK branch) continued market access on a freedom of services basis up to the end of a transitional period.	Claims will be handled by Chubb in the same way they are handled now.	No Chubb has not done a Part VII transfer: the same legal entity Chubb European Group SE will continue to write UK and EU risks as it does now.	S&P AA
No Deal Brexit				
Single policy covering UK and EU risks	Chubb European Group SE will benefit from the UK government's Temporary Permissions Regime. CEG has already notified the PRA that it requires a temporary permission and, as such, will benefit from the TPR. The TPR allows EU regulated businesses who were passporting into the UK to continue to carry on its regulated activities in the UK, notwithstanding that it will have lost its EU passporting rights.	Claims will be handled by Chubb in the same way they are handled now.	No Chubb has not done a Part VII transfer: the same legal entity Chubb European Group SE will continue to write UK and EU risks as it does now.	S&P AA
What happens after a transitional period or expiry of the temporary permissions regime?				
Single policy covering UK and EU risks	Chubb European Group SE will establish a third country branch in the UK. The UK branch will be authorised by the PRA whilst also remaining part of the same legal entity Chubb European Group SE. This will allow UK underwriters to underwrite risks located in the EU on the basis that they are underwriting on behalf of Chubb European Group SE, an insurer authorised in the EU. Chubb Underwriters in the EU will be able to underwrite risks located in the UK on the basis that Chubb European Group SE has an authorised branch in the UK.	Claims will be handled by Chubb in the same way they are handled now.	No Chubb has not done a Part VII transfer: the same legal entity Chubb European Group SE will continue to write UK and EU risks as it does now.	S&P AA

Chubb European Group SE (CEG) is an undertaking governed by the provisions of the French insurance code with registration number 450 327 374 RCS Nanterre. Registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France. CEG has fully paid share capital of €896,176,662. UK business address: 100 Leadenhall Street, London EC3A 3BP. Authorised and supervised by the French Prudential Supervision and Resolution Authority (4, Place de Budapest, CS 92459, 75436 PARIS CEDEX 09) and authorised and subject to limited regulation by the Financial Conduct Authority (FS Register number 820988). Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.

For more details on Chubb's Brexit strategy visit chubb.com/Brexit