

Historical Fulfillment Ratios for Participating Insurance Plans

Date: January 7, 2019

The following table shows, for the reporting year 2017, the historical fulfillment ratios of accumulated dividends and interest, reversionary bonuses and terminal dividends/bonuses for the participating insurance plans issued by the Company which have new policies that are issued in the 5 calendar years from 2012 to 2016 and in force as at December 31, 2017. The information is intended for reference only. The accumulated dividends and interest, reversionary bonuses and terminal dividends/bonuses are not guaranteed and vary by products. Historical fulfillment ratios should not be taken as indicator of future performance of the Company's participating insurance plans. The future fulfillment ratios may be lower or higher than the historical ratios as listed.

Fulfillment ratios for accumulated dividends and interest for reporting year 2017 are as follows:

| Product Series | Product Type | Policy Currency | Fulfillment Ratios for Accumulated Dividends and Interest for Reporting Year 2017 | | | | | | |
|----------------------------|-----------------------------|-----------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | | Policy Year 1 | Policy Year 2 | Policy Year 3 | Policy Year 4 | Policy Year 5 | Policy Year 6 | Policy Year 7 |
| | | | Policy effective in 2016 | Policy effective in 2015 | Policy effective in 2014 | Policy effective in 2013 | Policy effective in 2012 | Policy effective in 2011 | Policy effective in 2010 |
| Comfort Senior Savings | Participating | HK\$ | N/A | 76% | 99% | 94% | 97% | 92% | 96% |
| | Whole Life | US\$ | N/A | 100% | 100% | 100% | 100% | 100% | 100% |
| Custom Whole Life | Participating | HK\$ | 100% | N/A | 99% | 99% | 99% | 99% | 99% |
| | Whole Life | US\$ | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Easy Select Savings Plan | Participating Whole Life | US\$ | <i>Easy Select Savings Plan was launched in 2017, therefore no fulfillment ratios are available for reporting year 2017.</i> | | | | | | |
| Flexi Savings | Participating | HK\$ | 100% | 99% | 92% | 93% | 91% | 94% | 96% |
| | Whole Life | US\$ | 100% | 99% | 94% | 96% | 96% | 97% | 98% |
| Flying Dragon Savings Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | 100% | 100% | N/A |
| Forever Diamond Plan | Participating | HK\$ | N/A | 100% | 99% | 96% | 95% | N/A | N/A |
| | Whole Life | US\$ | N/A | 100% | 100% | 100% | 100% | N/A | N/A |
| Forever Diamond Plus | Participating Whole Life | US\$ | <i>Forever Diamond Plus was launched in 2017, therefore no fulfillment ratios are available for reporting year 2017.</i> | | | | | | |

| Product Series | Product Type | Policy Currency | Fulfillment Ratios for Accumulated Dividends and Interest for Reporting Year 2017 | | | | | | |
|--|--------------------------|-----------------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | | Policy Year 1 | Policy Year 2 | Policy Year 3 | Policy Year 4 | Policy Year 5 | Policy Year 6 | Policy Year 7 |
| | | | Policy effective in 2016 | Policy effective in 2015 | Policy effective in 2014 | Policy effective in 2013 | Policy effective in 2012 | Policy effective in 2011 | Policy effective in 2010 |
| Goalset Savings | Participating | HK\$ | N/A | 100% | 91% | 93% | 94% | 94% | 94% |
| | Whole Life | US\$ | N/A | 100% | 95% | 95% | 96% | 97% | 96% |
| Happy Living Guaranteed Income Plan/ Happy Living Guaranteed Savings Plan | Participating Annuity | US\$ | 86% | 93% | 94% | 96% | 98% | 99% | 97% |
| LifePlus | Participating Whole Life | US\$ | N/A | N/A | 100% | 100% | 100% | 100% | 100% |
| LifeStages Annuity | Participating Annuity | US\$ | 100% | 100% | 100% | N/A | 100% | 100% | N/A |
| Noble Future Insurance Plan | Participating Whole Life | US\$ | <i>Noble Future Insurance Plan was launched in 2017, therefore no fulfillment ratios are available for reporting year 2017.</i> | | | | | | |
| Option to Purchase Paid-up Additions | Participating | HK\$ | 100% | 99% | 99% | 99% | 99% | 98% | 98% |
| | Whole Life | US\$ | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Partner One Plan | Participating Whole Life | US\$ | N/A | 100% | 100% | 100% | 100% | 100% | 100% |
| Partner Retirement Plan | Participating | HK\$ | N/A | N/A | 70% | 98% | 92% | 90% | 96% |
| | Whole Life | US\$ | N/A | 100% | 100% | 100% | 100% | 100% | 100% |
| Perpetual Life Series | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Platinum Low Cost | Participating Whole Life | US\$ | N/A | N/A | 100% | 100% | 100% | 100% | 100% |
| Treasure Life Insurance Plan | Participating Whole Life | US\$ | N/A | 100% | N/A | N/A | N/A | N/A | N/A |
| Value Savings | Participating | HK\$ | N/A | N/A | N/A | N/A | N/A | 64% | 87% |
| | Endowment | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Wizard Savings | Participating | HK\$ | N/A | 100% | 86% | 88% | 94% | 93% | 94% |
| | Whole Life | US\$ | N/A | 100% | 100% | 100% | 100% | 100% | 100% |

Fulfillment ratios for reversionary bonuses for reporting year 2017 are as follows:

| Product Series | Product Type | Policy Currency | Fulfillment Ratios for Reversionary Bonuses for Reporting Year 2017 | | | | | | |
|---|--------------------------|-----------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | | Policy Year 1 | Policy Year 2 | Policy Year 3 | Policy Year 4 | Policy Year 5 | Policy Year 6 | Policy Year 7 |
| | | | Policy effective in 2016 | Policy effective in 2015 | Policy effective in 2014 | Policy effective in 2013 | Policy effective in 2012 | Policy effective in 2011 | Policy effective in 2010 |
| Chubb Platinum Plus Insurance Plan [®] | Participating Whole Life | US\$ | <i>Chubb Platinum Plus Insurance Plan[®] was launched in 2018, therefore no fulfillment ratios are available for reporting year 2017.</i> | | | | | | |
| Gold Wealth Insurance Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

Fulfillment ratios for terminal dividends/bonuses for reporting year 2017 are as follows:

| Product Series | Product Type | Policy Currency | Fulfillment Ratios for Terminal Dividends/Bonuses for Reporting Year 2017 | | | | | | |
|---|--------------------------|-----------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | | Policy Year 1 | Policy Year 2 | Policy Year 3 | Policy Year 4 | Policy Year 5 | Policy Year 6 | Policy Year 7 |
| | | | Policy effective in 2016 | Policy effective in 2015 | Policy effective in 2014 | Policy effective in 2013 | Policy effective in 2012 | Policy effective in 2011 | Policy effective in 2010 |
| Chubb Platinum Plus Insurance Plan [®] | Participating Whole Life | US\$ | <i>Chubb Platinum Plus Insurance Plan[®] was launched in 2018, therefore no fulfillment ratios are available for reporting year 2017.</i> | | | | | | |
| Critical Illness Combo 370 | Participating Whole Life | HK\$ | <i>Critical Illness Combo 370 was launched in 2017, therefore no fulfillment ratios are available for reporting year 2017.</i> | | | | | | |
| | | US\$ | | | | | | | |
| Custom Whole Life | Participating Whole Life | HK\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | | | US\$ | N/A | N/A | N/A | N/A | N/A | N/A |
| EasyRetire Annuity Plan | Participating Annuity | US\$ | <i>EasyRetire Annuity Plan was launched in 2019, therefore no fulfillment ratios are available for reporting year 2017.</i> | | | | | | |
| Embrace Care Critical Illness Protector | Participating Whole Life | US\$ | <i>Embrace Care Critical Illness Protector was launched in 2018, therefore no fulfillment ratios are available for reporting year 2017.</i> | | | | | | |
| Flexi Savings | Participating Whole Life | HK\$ | N/A | N/A | N/A | N/A | N/A | N/A | 100% |
| | | | US\$ | N/A | N/A | N/A | N/A | N/A | 80% |
| Flying Dragon Savings Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Gold Wealth Insurance Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Lifetime Protector | Participating Whole Life | HK\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| | | | US\$ | N/A | N/A | N/A | N/A | N/A | N/A |
| Partner One Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

| Product Series | Product Type | Policy Currency | Fulfillment Ratios for Terminal Dividends/Bonuses for Reporting Year 2017 | | | | | | |
|--|-----------------------------|-----------------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | | Policy Year 1 | Policy Year 2 | Policy Year 3 | Policy Year 4 | Policy Year 5 | Policy Year 6 | Policy Year 7 |
| | | | Policy effective in 2016 | Policy effective in 2015 | Policy effective in 2014 | Policy effective in 2013 | Policy effective in 2012 | Policy effective in 2011 | Policy effective in 2010 |
| Super Care | Participating | HK\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Critical Illness Protector | Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Treasure Life Insurance Plan | Participating Whole Life | US\$ | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Value Savings (Maturity dividend is included for Value Savings) | Participating Endowment | HK\$ US\$ | N/A N/A | N/A N/A | N/A N/A | N/A N/A | N/A N/A | N/A N/A | N/A N/A |

Remarks:

- The fulfillment ratios for accumulated dividends and interest are based on the policies which are effective from January 1, 2010 to December 31, 2016 and in force as at December 31, 2017, and calculated by the ratio of actual accumulated dividends and interest (on annual dividends and other incomes) at the respective policy anniversary in year 2017 against the respective amounts illustrated at the point of sale.
- The fulfillment ratios for reversionary bonuses are based on the policies which are effective from January 1, 2010 to December 31, 2016 and in force as at December 31, 2017, and calculated by the ratio of actual cash value of accumulated reversionary bonuses at the respective policy anniversary in year 2017 against the respective amounts illustrated at the point of sale.
- The fulfillment ratios for terminal dividends/bonuses are based on the policies which are effective from January 1, 2010 to December 31, 2016 and terminated in year 2017, and calculated by the ratio of actual payout amount of terminal dividends/bonuses against the respective amounts illustrated at the point of sale.
- Policies that had been converted to extended term insurance are excluded from the calculation of fulfillment ratios.
- For the purpose of calculation of fulfillment ratios, it is assumed that:
 - All annual dividends (if any) declared are left with the Company for interest accumulation since policy issuance
 - All guaranteed cash coupons (if any) paid are left with the Company for interest accumulation since policy issuance
 - All guaranteed monthly annuity payments (if any) and non-guaranteed monthly annuity payments (if any) paid are left with the Company for interest accumulation since policy issuance
 - For all relevant policies, the Sum Assured/Notional Amount at issuance is the same as the Sum Assured/Notional Amount as at December 31, 2017 and there is no change in the Sum Assured/Notional Amount since policy issuance.
- Fulfillment ratios may not be applicable due to one or more of the following reason(s):
 - No relevant policy is in force with the respective policy year as at December 31, 2017
 - The amount of accumulated annual dividends and interest or reversionary bonuses illustrated at the point of sale up to the respective policy year as at current reporting year is zero for the relevant policies
 - No terminal dividends/bonuses was paid in the reporting year as 1) no terminal dividends/bonuses was entitled by the relevant policy upon the termination of the policy in the respective policy year; and/or 2) no relevant policy was terminated in the respective policy year.

The "Company" herein refers to Chubb Life Insurance Company Ltd. (Incorporated in Bermuda with Limited Liability), which is authorized by the Insurance Authority to carry on long-term insurance business in the Hong Kong Special Administrative Region.