



# Keeping the History of Your Art In the Past

## Solutions for Art Title Defense

*You may purchase a work of art because of its design and history. Make sure that history doesn't come back to haunt you.*



**E**stimated to be a \$6 billion-a-year industry,\* art theft has become a booming business.

Stolen art has the potential for making its way into the most renowned galleries and auction houses and eventually into the private collections of even the best-intentioned collectors. If you unknowingly purchase a work of art that has been previously stolen, the implications can be quite serious. You might be forced to return the piece to the rightful owner and lose your investment, or you may be required to pay restitution to the original owner or heirs. This could mean thousands, if not millions of dollars lost, not to mention the potential for negative publicity, legal fees and significant personal stress.

As a leading global insurer of fine art, Chubb is uniquely positioned to offer enhanced coverage and exclusive services that are specifically designed to help you reduce the risk of art title disputes. Chubb proudly introduces **Art Title Solutions**....

### **An Exclusive Service**

Chubb has an arrangement with Art Title Advisors, LLC (ATA) to offer art title research services exclusively to Chubb Personal Insurance policyholders. Title research can help you determine if the title to a work of art is questionable. ATA provides a comprehensive *Ownership Rights Protection Report*<sup>SM</sup>, which helps you avoid purchasing art that has been stolen in the past. In the event of a lawsuit disputing ownership, the report demonstrates that you have conducted reasonable due diligence on the art you already own and could positively influence a court outcome. Without this due diligence, you have few defenses against an original owner if you are involved in a title dispute. ATA fees vary according to the research required for a particular work.



## Innovative Coverages

In a growing number of states, Chubb provides **Defense of Art Title** coverage as an enhancement to our *Masterpiece Valuable Articles* policy. Chubb can reimburse you for legal defense costs, up to \$100,000, incurred for claims made against you for lack of title or defective title of a covered art piece. While you always have the option to select your own attorney to assist in the defense of art title, Chubb can refer you to leading attorneys specializing in art law.

The policy enhancement also includes **Uncompleted Works of Art** coverage for works you commission from an artist that are damaged or destroyed by a covered peril before completion or works that cannot be completed because of the artist's untimely death. With these coverages, Chubb builds upon what is already some of the broadest, most innovative fine art insurance available to collectors today.

## For More Information

Visit [www.arttitleadvisors.com](http://www.arttitleadvisors.com) and provide your Chubb policyholder number to access the exclusive art title research services. For more information about Defense of Art Title or Uncompleted Works of Art coverages, contact your independent agent or broker.

\*Source: FBI Art Theft Program web site as of 2/13/08.

**You Want the Best? Go With Chubb.**



**CHUBB  
PERSONAL  
INSURANCE**

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Chubb refers to the insurers of the Chubb Group of Insurance Companies. Chubb Personal Insurance (CPI) is the personal lines property and casualty strategic business unit of Chubb & Son, a division of Federal Insurance Company, as manager and/or agent for the insurers of the Chubb Group of Insurance Companies. The coverages described in the literature are not available in all jurisdictions.

Evaluations, reports and recommendations are made solely to assist Chubb in underwriting and loss control. Evaluation for any hazard or condition does not mean that it is covered under any policy. No warranties or representations of any kind are made to any party. Neither Chubb nor its employees or agents shall be liable to any party for the use of any information or statements made or contained in any evaluation, report or recommendation.

This literature is descriptive only. Actual coverage is subject to the language of the policies as issued.

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