

Environmental Risk

Premises Pollution Liability (PPL) Policy

CHUBB®



The Premises Pollution Liability policy is designed to offer protection against a broad range of first and third party environmental liabilities. This

includes gradual, as well as sudden and accidental pollution incidents.

The policy itself offers an array of coverages, however, the Chubb Environmental Risk team can tailor the policy through endorsement to meet the specific needs of the client.

Key Benefits

- Coverage for sudden, accidental and gradual pollution
- Coverage for remediation costs for pollution on, at, or emanating from the insured locations (first & third party remediation costs)
- Coverage for damage to third-party property including diminishment in value
- Coverage for natural resources damage
- Coverage for fines & penalties
- Coverage for emergency response

Coverage Summary

Broad coverage available, including any or all of the following:

- Coverage for remediation costs for claims from government agencies for pollution on, at, or emanating from the insured locations (first & third party remediation costs)
- Third party coverage for bodily injury, property damage, and remediation costs for pollution on, at, or emanating from the insured locations
- Third party coverage for bodily injury, property damage, and remediation costs arising from pollution conditions caused during the transportation of wastes or products
- Coverage for legal defence expenses for any claims covered under the policy
- Coverage is not excluded for emotional distress or mental anguish claims
- Coverage is available for mould- related claims
- Remediation costs include replacement costs
- Coverage is available for multinational exposures

Ability to cover by endorsement

Claims arising from:

- Underground storage tanks
- First party business interruption
- Transportation
- Non-owned disposal sites

Target Markets

- Stakeholders in commercial or industrial facilities
- Any site with a history of similar use

Program Parameters

- Term available up to 10 years
- Limits available up to \$50 million

Chubb Environmental Risk

With full underwriting authority within Asia Pacific, the Chubb Environmental Risk team is able to maximise:

- Responsiveness to the local needs of brokers and clients
- Flexibility in coverage by providing bespoke solutions
- Consistency in our approach and appetite

Through global expertise and experience, Chubb can help its clients identify potential environmental risks and create solutions to minimise bottom line impacts should an incident occur.

About Chubb in Hong Kong SAR

Chubb is a world leader in insurance. With both general and life insurance operations, Chubb has been present in Hong Kong SAR for more than 90 years via acquisitions by its predecessor companies. Its general insurance operation in Hong Kong SAR (Chubb Insurance Hong Kong Limited) is a niche and specialist general insurer. The company's product offerings include property, casualty, marine, financial lines and consumer lines designed for large corporates, midsize commercial & small business enterprises as well as retail customers. Over the years, it has established strong client relationships by being consistent and responsive, by offering market leading claims services and innovative products, and providing market leadership built on financial strength.

More information can be found at www.chubb.com/hk.

Contact Us

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