

LifeTime Benefit Term Insurance

Frequently Asked Questions

CHUBB®



FAQ

Q: What is LifeTime Benefit Term?

A. LifeTime Benefit Term is term insurance with strong guaranteed benefits, a reduced paid up death benefit after 10 years and lasts to age 121.

Q: How are the benefits guaranteed?

A. While the policy is in force, the death benefit is 100% guaranteed for the longer of 25 years or age 70. Even after age 70, the death benefit is guaranteed to never be less than 50% of the original death benefit.

Q: What is a reduced paid up benefit?

A. After 10 years, paid-up death benefits begin to accrue. At any point thereafter, if you premium payments stop, a reduced paid up death benefit is guaranteed.

Q: What is the Terminal Illness Benefit?

A. After coverage has been in force for two years, the insured can receive 50% the death benefit immediately, up to \$100,000, if diagnosed as terminally ill.

Q: Will the premiums change as the insured gets older?

A. Premiums never increase and are guaranteed through age 100.

Q: Can insureds keep the coverage even if they leave their current employer?

A. Yes, LBT is fully portable and guaranteed renewable for life as long as premiums are paid as due.

Q: Is family coverage available?

A. Coverage is available for spouse, children and dependent grandchildren.

Q: Are medical exams required to apply for coverage?

A. No. Coverage is issued based on the answers to simple health questions.

Q: Who should be contacted for questions about coverage or submitting a claim?

A. You can contact our Insured Services Team at 855-241-9891.

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