Choose Chubb

Chubb’s Workplace Benefits product series is designed to empower you with innovative and flexible benefits solutions to better meet your customer’s needs.

Innovation that Pays More—Guaranteed
For about the same premium, LifeTime Benefit Term (LBT) provides higher death benefits than permanent life insurance and lasts to age 121. Plus offers additional benefits.

Valuable Family Protection Plus Benefits for Long Term Care
LBT’s innovative design provides life time guarantees at a fraction of the cost of permanent life insurance. And flexibility allows you to customize benefits for Long Term Care (LTC) and double or triple the policy value.

Guaranteed Benefits—During the Working Years
Death Benefit is guaranteed 100% when it is needed most—during the working years when a family is relying on income. While the policy is in force, the death benefit is 100% guaranteed for the longer of 25 years or age 70.

Guaranteed Benefits—After Age 70
Even after age 70, when income is less relied upon, the death benefit is guaranteed to never be less than 50% of the original death benefit.
Let LifeTime Benefit Term be Your Champion

As Life Insurance
LifeTime Benefit Term protects families with money that can be used any way they need. Often it is used to pay for mortgage or rent, education for children and grandchildren, family debt and final expenses.

For Long Term Care
Long Term Care is expensive, and LifeTime Benefit Term can help. It pays death benefits in advance for home health care, assisted living, adult day care and nursing home and waives life insurance premiums. And with Extension of Long Term Care, benefits can last for more than 6 years, in essence, tripling the policy value.

Additional Benefits

**Long Term Care Acceleration***
When employees need LTC, death benefits can be paid early for home health care, assisted living, adult day care and nursing home care. Early payments equal 4% of the death benefit per month for up to 25 months. Premiums are waived while this benefit is being paid.

**Long Term Care Extension***
Once the full death benefit has been paid in advance for LTC, payments can be extended. Choose between 25 and 50 months of LTC Benefit Extension to double or triple the value.

**Restoration of Death Benefit**
Accelerating the life coverage for LTC benefits can reduce the death benefit to $0. This rider restores the life coverage to either 25% or 50% of the death benefit on which the LTC benefits were based, therefore assuring a death benefit available up to the insured’s age 121.

**Guaranteed Premiums**
Life insurance premiums will never increase and are guaranteed through age 100.

**Paid-up Benefits**
After 10 years, paid-up benefits begin to accrue. At any point thereafter, if premiums stop, a reduced paid up benefit is guaranteed. Flexibility is perfect for retirement.

**Terminal Illness Benefit**
After coverage has been in force for two years, employees can receive 50% of their death benefit immediately, up to $100,000, if they are diagnosed as terminally ill.

**Features**

**Affordable Financial Security**
Lifelong protection with premiums beginning as low as $3 per week.

**Dependable Guarantees**
Guaranteed life insurance premium and death benefits last a lifetime.

**Fully Portable and Guaranteed Renewable for Life**
Employee coverage cannot be cancelled as long as premiums are paid as due.

**Family Coverage**
Coverage available for spouse, children and dependent grandchildren.

**Optional Benefits**

**Accidental Death Benefit**
Doubles the death benefit if death results from an accident.

**Child Term Benefit**
Death Benefits available up to $25,000. Guaranteed conversion to individual coverage at age 26–up to 5 times the benefit amount.

**Waiver of Premium Benefit & Payor**
Waives premium if employee becomes totally disabled.

**Level Term Benefit**
Provides additional insurance to maximize premium dollars.

Highly Competitive Rates
For the same premium, LifeTime Benefit Term provides higher benefits than permanent life Insurance and lasts to age 121.

**Death Benefits up to $250,000—No Medical Exams**
Coverage is issued based on answers to simple health questions. When LTC Benefit is chosen, the maximum death benefit is $150,000.

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*C LTC and Extension of Benefits premiums may be adjusted based upon the experience of the group or other group characteristics that may affect results. Premiums will not be increased solely because of an independent claim.

This document is only a brief description of Group Policy Form No. P34544. See the policy for complete details about features, benefits, exclusions and limitations that may vary by state. The availability of this product, riders or optional benefits are subject to underwriting approval.