

# Professional Indemnity Insurance

CHUBB®



Chubb offers Professional Indemnity (PI) insurance products for a wide range of traditional and emerging professions. From small specialist firms through to large multinationals, we have the ability to tailor our products and coverage to the specific needs of our clients with a dedicated team of local underwriters across the region.

Chubb's PI products provide financial liability protection for companies and their employees from civil liability claims arising from the conduct of (including failure to perform or any error or omission in performing) the company's professional services or business.

## Coverage Highlights

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- Cover claim for civil liability in the conduct of the insured's business or service, provided that such claim is first made against the insured during the period of insurance
- Cover vicarious liability for consultants, contractors, subcontractors and agents

- Cover defamation
- Cover intellectual property infringement
- Cover liability arising from participation in joint ventures
- Cover reasonable and necessary costs in replacing or restoring the lost documents
- Cover newly acquired or created subsidiaries automatically during the period of insurance
- Run-off cover for the insured entity that has been merged, acquired or otherwise ceased to exist or operate during the period of insurance
- Provide continuous cover if the insured maintains the policy cover continuously with Chubb
- Cover legal cost at investigation

## Optional Extensions

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- Fraud & dishonesty
- Principals previous business
- Automatic reinstatement

## Preferred Classes

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- Accountants
- Architects and engineers
- Building and quantity surveyors
- Call centers or business process outsourcing
- Computer and information technology professionals
- Insurance brokers
- Interior designers
- Lawyers and barristers
- Management consultants
- Media
- Mediators
- Not-for-profit entities
- Project and construction managers
- Property managers
- Real estate agents
- School and educators

## Our Strengths

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By working with Chubb's PI team, you will benefit from:

- Chubb's highly rated financial strength [Chubb's core operating insurance companies are rated AA for financial strength by Standard & Poor's and A++ by A.M. Best\*]
- An international network offering local service and knowledge
- Dedicated local claims service
- Experienced local Financial Lines underwriting teams with specialist expertise
- Tailor-made products backed by client-centric services
- Global capacity and broad coverage
- Broad appetite and flexible underwriting approach
- Long-term focus on client relationships

*\*Ratings vary by country and can be viewed at [www.chubb.com](http://www.chubb.com).*

## About Chubb in Singapore

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Chubb is the world's largest publicly traded property and casualty insurer. Chubb Insurance Singapore Limited, via acquisitions by its predecessor companies, has been present in Singapore since 1948. Chubb in Singapore provides risk management and underwriting expertise for all major classes of general insurance, including Property & Casualty, Marine, Liability, Financial Lines and Group Personal Accident insurance. As one of the leading providers of Accident & Health insurance through direct marketing, the company partners with financial institutions and other companies to tailor individual policies for their clients and employees. In addition, it offers a suite of customised Personal & Specialty insurance solutions to meet the needs of consumers.

Over the years, Chubb in Singapore has established strong client relationships by offering responsive service, developing innovative products and providing market leadership built on financial strength.

More information can be found at [www.chubb.com/sg](http://www.chubb.com/sg).

## Contact Us

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**Chubb. Insured.™**