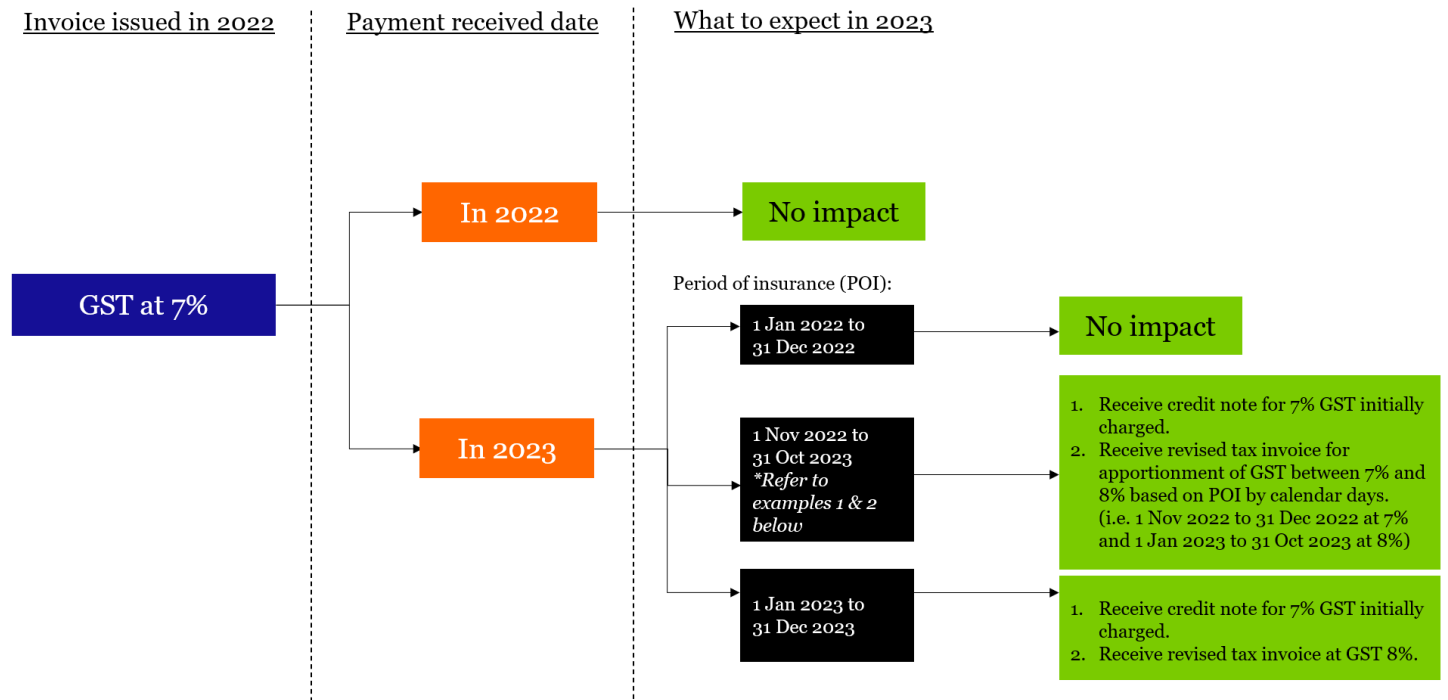


# Notification of Goods and Services Tax (GST) Rate Change

Appendix 1



## Example 1

(Re-computation of GST for scenarios whereby payment have not received by 2022)

- Period of Insurance (POI): From 1 Nov 2022 to 31 Oct 2023
- Gross Premium Before GST: SGD 2,400
- Apportionment of GST based on POI:

From	To	Nos. of days	Gross Premium Before GST (SGD)	GST %	GST Amount (SGD)	Total Amount Payable / (Receivable) (SGD)
a) 1-Nov-22	31-Dec-22	61	\$401.10	7%	\$28.08	\$429.17
b) 1-Jan-23	31-Oct-23	304	\$1,998.90	8%	\$159.91	\$2,158.82
		365	\$2,400.00		\$188.00	\$2,588.00

## Example 2

(Re-computation of GST for scenarios whereby payment have not received by 2022)

- Period of Insurance (POI): From 28 Dec 2022 to 27 Jan 2023
- Gross Premium Before GST: SGD 2,400
- Apportionment of GST based on POI:

From	To	Nos. of days	Gross Premium Before GST (SGD)	GST %	GST Amount (SGD)	Total Amount Payable / (Receivable) (SGD)
a) 28-Dec-22	31-Dec-22	4	\$309.68	7%	\$21.68	\$331.35
b) 1-Jan-23	27-Jan-23	27	\$2,090.32	8%	\$167.23	\$2,257.55
		31	\$2,400.00		\$188.91	\$2,588.91