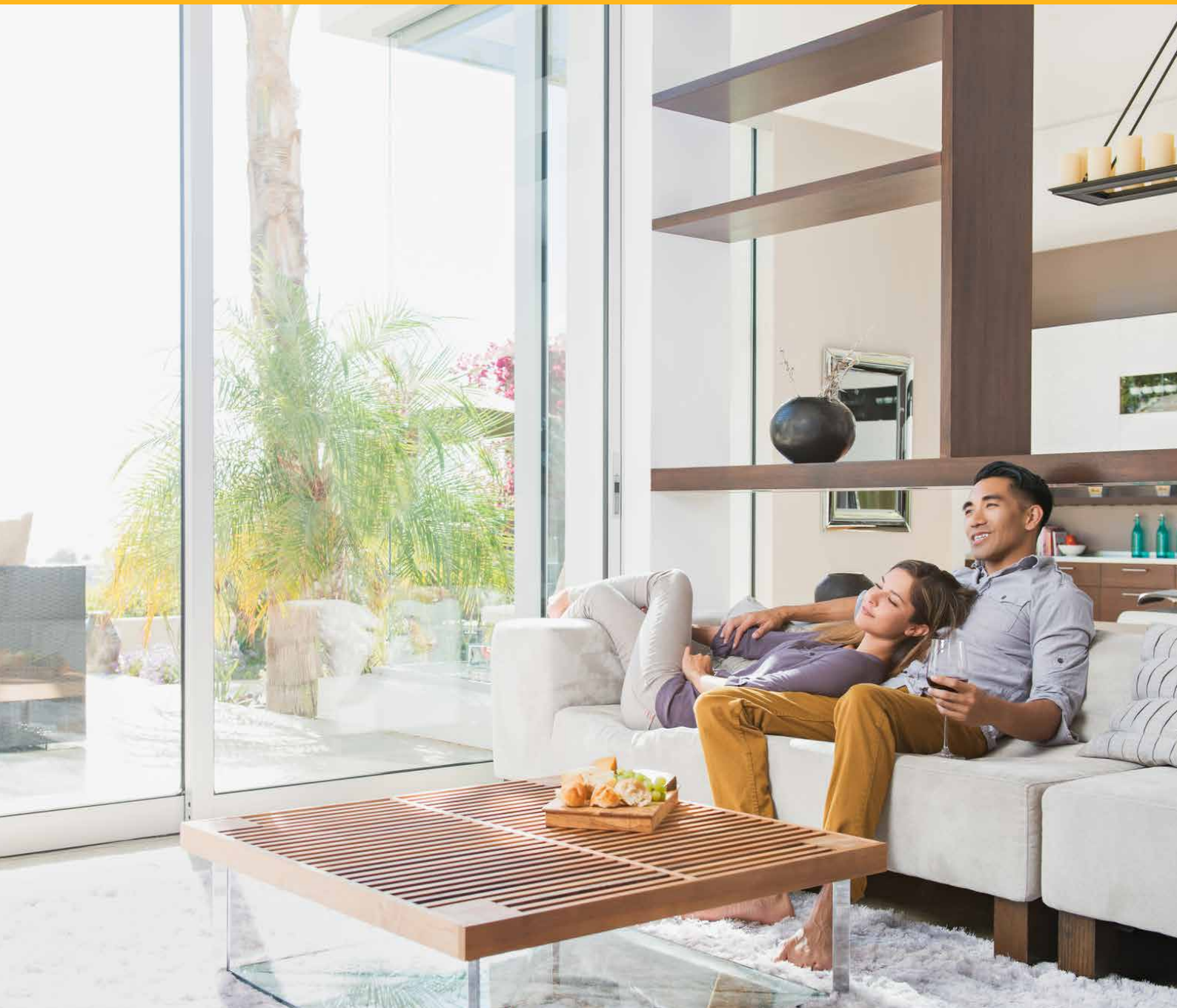


CHUBB®

Masterpiece®

Prestige home and valuables insurance
for families and individuals

In partnership with 



Masterpiece® provides coverage for individuals with significant assets to protect, and who appreciate superior levels of insurance cover and service for their homes, contents, fine art, jewellery, antiques, collections and personal liability.

Right from the start, you'll see that Chubb is different. We don't simply process claims. We look for ways to prevent damage from happening and go out of our way to make the claim process easy for you if something happens to you or your valued possessions.

Protection Highlights



Extended Replacement Cost Coverage

We'll cover the full cost of rebuilding your home after a covered loss even if it is more than the sum insured. This safeguards you from the consequences of under-insuring your home.



Replacement Cost on Contents

When replacing your home contents, Chubb pays you what it costs to replace the item today, up to your sums insured. So, all your home contents, from clothing, luxury handbags, sports equipment to valuable antiques are covered, without deduction or depreciation.



Exceptional Cover for Valuables

We cover expensive assets and valuable collections. You can opt to itemise each article and determine the value of each item from the start. In the event of a covered total loss, you will get exactly the 'agreed value' amount, and not be restricted by limits, excess or depreciation.



Cash Settlement Option

You can choose to receive cash if you decide not to rebuild your home or replace your contents in the event of a covered loss.



Worldwide Cover for Accidental Loss and Damage

Our broad cover means all your home contents are automatically covered wherever you are in the world for accidental loss or damage, even when you're travelling, or your goods are in transit or storage.



Your Choice of Craftsmen

You are free to choose your preferred contractors and craftsmen. Most insurers insist that you use their preferred contractors. When you're insured with Chubb, you control the specialist repair of your home or contents. You can feel confident that the highest quality of work is protecting the future value of your investments.

Note: Masterpiece does not cover countries that are subjected to international sanctions.



Benefits Table

Benefits	Landed Houses					
	Homeowner			Tenant		
	Select	Privilege	Elite	Select	Privilege	Elite
Deluxe Home (All Risk Building Cover)	\$1,000,000	\$1,500,000	\$2,000,000	–	–	–
Additions & Alterations (Renovations)	–	–	–	–	–	–
Deluxe Content	\$150,000	\$200,000	\$250,000	\$150,000	\$200,000	\$250,000
Jewellery	\$30,000	\$50,000	\$75,000	\$30,000	\$50,000	\$75,000
Fine Art	–	–	\$75,000	–	–	\$75,000
Personal Liability	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Premium	\$1,705.85	\$2,512.46	\$3,686.94	\$1,160.85	\$1,694.95	\$2,596.93
Benefits	Condo / HDB					
	Homeowner			Tenant		
	Select	Privilege	Elite	Select	Privilege	Elite
Deluxe Home (All Risk Building Cover)	–	–	–	–	–	–
Additions & Alterations (Renovations)	\$70,000	\$100,000	\$200,000	–	–	–
Deluxe Content	\$120,000	\$150,000	\$250,000	\$120,000	\$150,000	\$250,000
Jewellery	\$30,000	\$50,000	\$75,000	\$30,000	\$50,000	\$75,000
Fine Art	–	–	\$75,000	–	–	\$75,000
Personal Liability	\$1,000,000	\$1,000,000	\$2,000,000	\$1,000,000	\$1,000,000	\$2,000,000
Premium	\$1,096.54	\$1,580.50	\$2,814.93	\$1,090.00	\$1,471.50	\$2,596.93

All benefits and coverages are subject to the terms and conditions of the policy. Please refer to the policy wording for the full insuring clauses, definitions, schedule, extensions, terms, conditions, exclusions, and limits of liability of the policy.

Claims Stories



The diamond on an engagement ring was accidentally chipped whilst the Insured was playing with her children. She approached her choice of jeweller to get the diamond replaced. Chubb paid for the cost of the replacement diamond.

Claim amount paid: ~ S\$18,000



The Insured noticed that 2 boxes of designer handbags (which were included in the itemised inventory list) were missing from her home. She reported the incident but the items were never recovered. Chubb paid for the full replacement cost of these handbags.

Claim amount paid: ~ S\$140,000



A kitchen fire caused the entire apartment to be filled with soot and ash. While the apartment was undergoing repair works, Chubb paid for a month of like-for-like accommodation at a reputable hotel (as elected by the Insured) as well as reimbursed the full replacement costs for all damaged appliances and furniture.

Claim amount paid: ~ S\$93,000



The Insured was walking down the stairs when he slipped and fell. His watch bezel and movement were damaged by impact and sent to an authorised repairer. Chubb paid for the cost of repair.

Claim amount paid: ~ S\$8,000

The contents of the case studies below are purely illustrative. All claims are subject to the terms and conditions of the policy. Please refer to the policy wording for the full insuring clauses, schedule, extensions, terms, conditions, exclusions, and limits of liability of the policy. Claims will be assessed, and outcomes may differ, on a case-by-case basis.

Terms

This Policy is underwritten by Chubb Insurance Singapore Limited.

This document is product information provided by Chubb and is not a contract of insurance. Accordingly, the information should be read and construed in light of, and subject to all terms, conditions and exclusions contained in the Policy.

Exclusions stated in Your Policy will not be covered.

You are responsible for the accuracy and completeness of the information given to Us when applying for the Policy. Any misstatement or non-disclosure of material facts may affect the validity of the Policy.

You have a free look period of fourteen (14) days to decide if the Policy meets your needs. You may cancel your Policy simply by advising Us within this period to cancel it. If you do this, We will refund any premiums you have paid during this period. We may recover any expenses incurred by Us in underwriting the Policy.

We reserve the right to modify all the terms and conditions of Your Policy, including revisions to premiums, benefits and exclusions within the Period of Insurance by giving You prior notice of at least thirty (30) days, and such modification shall be applicable from the effective date as stated in Our written notice to Your address or Email Address on file.

You may likewise cancel your policy by giving Us at least thirty (30) days' prior notice.

In the event of said cancellation, We shall return the unearned portion of premiums paid. The termination of coverage shall be without prejudice to payment of claims arising prior to the date of termination.

For Claims submission, please email us at NewClaimMasterpiece.SG@chubb.com.



Frequently Asked Questions

Eligibility

1. Who is eligible to enrol for Masterpiece?

All Singaporeans & Permanent Residents or foreigners employed in Singapore with a local address are eligible to enrol the policy.

2. Is there an age limit to enrol for Masterpiece?

Yes, the minimum age requirement is 18 years old.

3. Who is covered under Masterpiece?

Masterpiece provides coverage for you and your family including your spouse, children, and your parents if they live with you.

Family members means any person who lives with you, who is your relative, persons under 25 and in your care or your relative's care, your domestic worker or student under 25 who is a resident of your household and in your care who is temporarily away at school.

Policy Benefits

1. What does Masterpiece cover?

Masterpiece provides coverage for physical loss or damage to your:

- House and other permanent structures in the property;
- Personal belongings such as furniture, electronic equipment, mobile phones, laptops, iPads, clothing, bags etc; and
- Valuable items such as jewellery, watches, artwork, wine collection, musical instruments, bicycles and other collectibles

2. Does building cover in Masterpiece cover all types of homes?

Building cover is applicable to landed homes only.

3. Are there limits to claims made for my home contents or personal belongings?

Yes, your coverage is subject to the Contents Special Limits and Policy provisions stated in the Policy Wording.

For example, the category on jewellery (including watches) is presented on both Home Contents Cover and Jewellery Cover. The differences are:

- 1) Jewellery Cover provides blanket coverage for loose jewelleries and/or watches on an unscheduled lump sum basis with a per article limit of S\$15,000 and no deductible.
- 2) Jewellery insured under Home Contents is subjected to a S\$25,000 special limit per loss occurrence, and deductible applies.

4. **Do I need to provide receipts, invoices or appraisals for all the items that I would like to cover under Masterpiece?**

If your items are valued below S\$100,000, you are not required to provide these documents. However, it is recommended to keep a record of these documents as they may be required to be presented as evidence, in the event of a claim.

If they are covered under the Deluxe Contents section, there is no need to provide a detailed listing of your items.

5. **In the event of a claim, will depreciation be factored to my insured contents?**

No, Masterpiece does not factor in depreciation to insured contents.

6. **Are there any deductibles?**

Yes, a deductible applies for Building & Deluxe Contents coverage per loss occurrence.

Yes, a deductible of S\$200, S\$500 or S\$1,000 applies for Building & Deluxe Contents coverage per loss occurrence, depending on the sum insured opted for.

7. **Who should I reach out to if I have more questions?**

Please contact our appointed representatives from AIA if further clarifications are required.

8. **How do I file for a claim for my Masterpiece plan?**

You may file a claim by downloading the claim form at <https://www.chubb.com/content/dam/chubb-sites/chubb-com/sg-en/claims/claim-forms/documents/pdf/masterpiece-claim-form.pdf> and emailing the completed form to NewClaimMasterpiece.SG@chubb.com.



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