

Product Disclosure Sheet

Terminal Operator Liability Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Terminal Operator Liability Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too.**

1. What is Terminal Operator Liability Insurance?

The Terminal Operator Liability Insurance is designed to protect terminal operators who handles containerized cargo and manages storage facilities.

2. Know Your Coverage

You will receive the following **coverages**:

This policy covers :	This policy excludes :
- Cargo Liability: Covers loss or damage to cargo in the operator's care. - Third-Party Property Damage: Covers accidental damage to property belonging to third parties at the terminal. - Bodily Injury Liability: Covers legal liability for injury to third parties at the premises. - Pollution Liability: May cover accidental pollution from terminal operations. - Legal Defense Costs: Pays for legal expenses in defending claims. - Removal of Debris: Covers cleanup costs after an insured event. - Fines and Penalties: May cover certain fines or penalties for accidental regulatory breaches.	- Claims from deliberate or reckless actions. - Losses from gradual deterioration or normal wear and tear. - Incidents when cargo/property is outside the insured's responsibility. - Damage from war, terrorism, or nuclear events (unless included). - Contractual liabilities beyond legal responsibility. - Regulatory fines/penalties (unless specified). - Employee injuries (covered under separate policies). - Cyber losses (unless cyber coverage is added). - Gradual pollution/contamination (only sudden events may be covered). - Losses with undetermined or unproven causes.
The list of coverages and exclusions in this table is non-exhaustive . Please read your policy for the full list of terms and conditions.	

The duration of coverage is 1 year. You need to renew your policy annually.

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/scope of work, Limit of Liability, annual revenue/contract value, location of risk, loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges:

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 15% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- Your duty of disclosure

Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.

You have this duty until we agree to insure you.

You have the same duty before you renew, extend, vary or reinstate an insurance contract.

- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium shall be paid to Chubb.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to receive a pro rata refund of premium for the unexpired Policy Period subject to policy terms and conditions.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: Inquiries.MY@chubb.com