Chubb Insurance Malaysia Berhad
Registration Number: 197001000564 (9827-A)

Date / *Tarikh*:
08/10/2025:

Product Disclosure Sheet

Shipment Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS brochure or contact Chubb Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Shipment Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too**.

1. What is Shipment Insurance?

The Shipment Insurance provides coverage for accidental loss, theft, damage, or destruction of insured property during transit within Malaysia or internationally, when transported by a registered transport provider. The policy also covers general average and salvage charges for sea transport, and liability under the 'Both to Blame Collision Clause' if applicable.

2. Know Your Coverage

You will receive the following **coverages**:

This policy **covers**:		This policy **excludes:**
Accidental Loss, Theft, Damage, or Destruction	Compensation for repair or replacement of insured property up to the sum insured.	• Bullion, cash, securities, banned/prohibited goods, live animals/plants, precious metals/stones, temperature-sensitive goods, or items excluded by law or the transport provider. • Willful misconduct, ordinary leakage/wear and tear, insufficient packing, delay, inherent vice, mechanical/electrical breakdown (unless caused by an insured peril), war, terrorism, radioactive contamination, and communicable diseases. • Losses due to unfitness of conveyance/container if known to the insured, confiscation by authorities, or incorrect/insufficient address for mail/courier shipments. • Loss or damage to goods in unattended vehicles unless there is forcible entry with visible damage.
General Average and Salvage Charges	Coverage for sea shipments, as per contract and law.	
Both to Blame Collision Clause	Liability is covered if expressly stated in the consignment note.	
Coverage for Inland Transit, Mail, and Courier Services	Protection from the time goods leave the sender's premises until delivery at the destination.	
Strikes, Riots, and Terrorism	Loss or damage caused by these events is covered, subject to exclusions	
Loading and Unloading	Coverage extends to goods during loading and unloading	
The list of coverages and exclusions in this table is **non-exhaustive**. Please read your policy for the full list of terms and conditions.		
The duration of coverage is 1 year. You need to renew your policy annually.		

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity, limit of liability, voyage, location of risk, loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges:	
Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 15% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- Your duty of disclosure
  Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.
  You have this duty until we agree to insure you.
  You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium shall be payable to Chubb.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel your policy by giving a 30 days written notice to us. Upon cancellation, you are entitled to receive a pro rata refund of premium for the unexpired Policy Period subject to policy terms and conditions.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000
Visit Us at: https://www.chubb.com/my-en/contact-us/product-enquiry.html
Email Us at: Inquiries.MY@chubb.com