

## Product Disclosure Sheet

### Chubb Elite Professional Indemnity Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Chubb Elite Professional Indemnity Insurance.

Other customers have read this PDS and found it helpful; **You should read it too.**

#### 1. What is Chubb Elite Professional Indemnity Insurance?

The policy provides financial protection for companies and their employees from civil liability claims arising from the performance of (including failure to perform or any error or omission in performing) their professional services of from any error or omission in conducting their business.

#### 2. Know Your Coverage

You will receive the following **coverage**:

| This policy <b>covers</b> :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | This policy <b>excludes</b> :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Claims for civil liability in performance of the insured's professional services, or conduct of their business first made during the period of insurance</li> <li>In addition, the following extensions are automatically applied unless otherwise stated: Vicarious liability for consultants, contractors, subcontractors and agents</li> <li>Unintentional Defamation</li> <li>Unintentional intellectual property infringement</li> <li>Liability arising from participation in joint ventures</li> <li>Reasonable and necessary costs in replacing and restoring lost documents</li> <li>Automatic coverage for newly acquired or created subsidiaries</li> <li>Run-off cover for the insured entity that has been merged, acquired or otherwise ceased to exist or operate during the period of insurance</li> <li>Continuous cover if the insured has maintained professional indemnity cover continuously with us</li> <li>Legal Representation at Inquiries</li> </ul> | <ul style="list-style-type: none"> <li>Assumed Liabilities &amp; Duties</li> <li>Bodily Injury / Property Damage</li> <li>Financial Failure &amp; Trading Debts</li> <li>Fraud, Dishonesty &amp; Intentional Conduct</li> <li>Managerial Liability</li> <li>Obligations to Employees</li> <li>Occupier's Liability</li> <li>Pollution, Radioactivity &amp; Asbestos</li> <li>Prior Matters</li> <li>Products Liability</li> <li>Related Persons &amp; Entities</li> <li>War &amp; Terrorism</li> <li>Sanctions</li> </ul> |
| The list of coverages and exclusions in this table is <b>non-exhaustive</b> . Please read your policy for the full list of terms and conditions.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| By paying an <b>additional</b> premium, you can further extend the coverage to include: <ul style="list-style-type: none"> <li>- Fraud &amp; Dishonesty</li> <li>- Principals Previous Business</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| The duration of coverage is 1 year. You need to renew your policy annually.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

### 3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/ scope of work, Limit of Liability, total annual revenue/ contract value, control and risk management, location of risk, loss history in the past 5 years.

Please reach out to us/your servicing intermediary to obtain a quote.

#### **You also have to pay the following fees and charges:**

|                            |                                  |
|----------------------------|----------------------------------|
| Stamp duty (if applicable) | RM 10.00                         |
| Commission (if applicable) | Maximum up to 25% of the premium |
| Other applicable charges   | 8% service tax                   |

### 4. Other Key Terms

- Your duty of disclosure  
Before this policy contract is entered into, varied or renewed, you have a duty to disclose to us any matter that:  
(a) You know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or  
(b) a reasonable person in the circumstances could be expected to know to be relevant.
- You must at your own expense take all reasonable steps and precautions in doing all things reasonably practicable to avoid or minimise any actual or potential loss arising from any claim.
- You should not admit liability, offer, promise or pay to claimant without our written consent.
- There is an Excess amount which you have to bear before we pay a claim. This is provided in the schedule of the policy.
- You shall give written notice to us as soon as practicable of a claim.
- The policy is subjected to sixty (60) days premium warranty, i.e. premium due must be paid and received by the Insurer within sixty (60) days from inception. Failing which, the policy is automatically cancelled, and sixty (60) days pro-rated premium shall be payable to us.

**Note:** This list is **non-exhaustive**. Please read your policy for the full list of terms and conditions.

### 5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to receive a pro rata refund of premium for the unexpired Period of Insurance subject to policy terms and conditions.

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If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: [Inquiries.MY@chubb.com](mailto:Inquiries.MY@chubb.com)