

Product Disclosure Sheet

Product Liability Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Product Liability Insurance.

Other customers have read this PDS and found it helpful; **You should read it too.**

1. What is Product Liability Insurance?

We will indemnify you against any legal liability which you are legally obligated to pay as damages for personal injury or property damage arising out of your products which are manufactured, sold, handled, distributed or disposed of by you. You will also be indemnified against personal injury or property damage arising out of warranties and representations made by you with respect to fitness, quality, durability, performance or use of your products and the providing of or failure to provide warnings or instructions.

2. Know Your Coverage

You will receive the following **coverage**:

This policy covers:	This policy excludes:
This policy will indemnify you up to the limit of liability when you are legally liable to pay as damages for: a) Personal Injury to third party; or b) Damage to or loss of use of third party's tangible property, arising from the consumption or use of your products.	<ul style="list-style-type: none"> Aircraft products Asbestos Damage to impaired property or property not physically damaged Fines, penalties, punitive & exemplary damages Nuclear energy Personal Injury to an employee Fines, penalties, punitive & exemplary damages
The list of coverages and exclusions in this table is non-exhaustive . Please read your policy for the full list of terms and conditions.	
By paying an additional premium, you can further expand the coverage to include: Product Recall Expense Extension – this extension covers the costs to remove a defective or potentially harmful product from the market	
The duration of coverage is 12 months. You need to renew your policy annually.	

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity, products to be covered, policy period, estimated annual turnover and breakdown of turnover according to country of export, Limit of Liability or loss history in the past 5 years.

Please reach out to us/your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges:	
Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- Your duty of disclosure
Before this policy contract is entered into, varied or renewed, you have a duty to disclose to us any matter that:
 - (a) You know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or
 - (b) a reasonable person in the circumstances could be expected to know to be relevant.
- You must ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days premium warranty, i.e. premium due must be paid and received by the Insurer within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated premium shall be payable to Insurer.
- In the event of any occurrence that likely to give rise to a claim, you shall give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list is **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to receive a pro rata refund of premium for the unexpired Policy Period subject to policy terms and conditions.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: Inquiries.MY@chubb.com