

Product Disclosure Sheet

Premier Life Science Broadform Liability Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Premier Life Science Broadform Liability Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too.**

1. What is Premier Life Science Broadform Liability Insurance?

A packaged liability solution designed to address the unique requirements of the life sciences industry. Offering optional Clinical Trials Liability, Professional Indemnity and Cyber coverage extensions, this product helps businesses protect their critical operations and transformative innovations from third party litigation alleging injury or damage from the business' products, services or operations.

2. Know Your Coverage

As a packaged liability policy, the available coverages are as follows:

This policy covers:		This policy excludes:
Products and Services Liability (Compulsory)	Protection against claims arising from defects or issues with products manufactured or sold by the company, including coverage for any alleged harm caused by these products.	<ul style="list-style-type: none"> • Aircraft and Aircraft Products • Damage to Insured's Product • Healthcare or Other Specific Professional Services • Malicious Alteration or Contamination • Product Guarantee • Specific Diseases • Specific Products or Classes of Products • Unapproved Goods or Products
Public Liability (Optional)	Protection against third-party claims for bodily injury, property damage, or personal injury arising from the company's business operations.	
Clinical Trial Liability (Optional)	Protection for liabilities that may arise during clinical trials, including coverage for participant injury and data breaches.	
Product And Service Professional Indemnity (Optional)	Coverage for claims related to errors, omissions, or negligence in the provision of professional services.	
Cyber Insurance (Optional)	Coverage for business interruption, data recovery costs or cyber-attacks that may compromise sensitive research or patient information.	

The list of coverages and exclusions in this table is **non-exhaustive**. Please read your policy for the full list of terms and conditions.

By paying an **additional** premium, you can further expand the coverage to include:

- Care, Custody or Control
- Crisis Response Expenses
- Excess Auto
- Healthcare Services
- Product Recall Expenses
- Sudden and Accidental Pollution

The duration of coverage is 1 year. You need to renew your policy annually.

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/scope of work, Limit of Liability, annual revenue/contract value, location of risk, loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges:

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- **Your duty of disclosure**
Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.
You have this duty until we agree to insure you.
You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- This is Claims-Made and Notified Coverages policy.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium subject to a minimum of RM100.00 shall be payable to us.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

The above is a summary of certain key terms and conditions of the policy and is non-exhaustive. Please read the policy contract for the full terms and conditions of the insurance.

5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to receive a pro rata refund of premium for the unexpired Policy Period subject to policy terms and conditions.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: Inquiries.MY@chubb.com