

# Product Disclosure Sheet

## PremierClimate

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your PremierClimate policy.

Other customers have read this PDS and found it helpful; **You should read it too.**

### 1. What is PremierClimate?

A comprehensive packaged solution of insurance coverage to address risks specific to the climate industry. This policy offers customised coverage designed to meet the specific needs of climate technology companies, ensuring they are well-protected in their operations.

### 2. Know Your Coverage

As a packaged liability policy, the available coverages are as follows:

This policy <b>covers</b> :		This policy <b>excludes</b> :
Section 1 - Climate Tech Professional Liability (Compulsory)	Protection against claims arising from error or omission in the professional services or products offered by the company.	<ul style="list-style-type: none"> <li>• Aircraft and Aircraft Products</li> <li>• Asbestos, Silica and Mixed Dust</li> <li>• Communications Decency</li> <li>• Damage to your Product</li> <li>• Discrimination</li> <li>• Employee Benefits</li> <li>• Employers Liability</li> <li>• Financial Failure, Trading Debts and Insolvency</li> <li>• Infrastructure</li> <li>• Natural Perils</li> <li>• Nuclear</li> <li>• Prior Knowledge and Pending or Prior Proceedings</li> <li>• Terrorism</li> <li>• War</li> <li>• Wear and Tear</li> </ul>
Section 2 - Cyber Enterprise Risk Management (Optional)	Coverage for incidents involving data breaches, cyberattacks, or data and system recovery, including related legal and notification expenses.	
Section 3 - Public and Product Liability (Optional)	Protection against claims for bodily injury or property damage that occur to third parties as a result of the company's business operations (Public Liability) or as a result of the products the company provides or sells (Product Liability).	
The list of coverages and exclusions in this table is <b>non-exhaustive</b> . Please read your policy for the full list of terms and conditions.		
By paying an <b>additional</b> premium, you can further expand the coverage to include: <ul style="list-style-type: none"> <li>• Consultants, Contractors, Subcontractors and Agents Vicarious Liability</li> <li>• Mitigation Expenses</li> <li>• Intellectual Property and Media Act</li> <li>• Cyber Extortion</li> <li>• Ransomware</li> <li>• Product Recall Expense</li> <li>• Care, Custody or Control</li> <li>• Excess Auto</li> <li>• Sudden and Accidental Pollution</li> </ul>		
The duration of coverage is 1 year. You need to renew your policy annually.		

### 3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/ scope of work, Limit of Insurance, total annual revenue/ contract value, control and risk management, location of risk, loss history in the past 5 years.

Please reach out to us/your servicing intermediary to obtain a quote.

#### **You also have to pay the following fees and charges:**

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

### 4. Other Key Terms

- Your duty of disclosure  
Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.  
You have this duty until we agree to insure you.  
You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Insurance taken up.
- There is an Excess amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro rated time on risk premium subject to a minimum of RM100.00 shall be payable to us.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

**Note:** This list is **non-exhaustive**. Please read your policy for the full list of terms and conditions.

### 5. Can I cancel my Policy?

Yes. You may cancel your policy by giving 30 days' written notice to us. Upon cancellation, you are entitled to receive a pro rata refund of premium for the unexpired Policy Period subject to policy terms and conditions.

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If You have any questions or require assistance on Your insurance product, You can:

**Call Us at:** 603-2058 3000

**Visit Us at:** <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

**Email Us at:** [Inquiries.MY@chubb.com](mailto:Inquiries.MY@chubb.com)