Product Disclosure Sheet

Money Service Business Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS brochure or contact Chubb Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Money Service Business Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too**.

1. What is Money Service Business Insurance?

This insurance is designed to address the unique requirements of the money service business industry. It provides coverage for physical loss or damage to such property while it is at the insured's premises or in transit worldwide. The policy also covers losses resulting from employee dishonesty or collusion, subject to specific sub-limits and conditions. This helps ensure that money service businesses are financially protected against a range of risks, including theft, physical damage, and certain types of fraud.

2. Know Your Coverage

You will receive the following **coverages**:

This policy **covers**:		This policy **excludes**:
While at the premises	Protection against claims while at the premise set out in the policy schedule	• Mysterious disappearance or unexplained loss • Loss or shortage discovered during inventory • Theft or dishonesty committed by or in collusion with principal shareholders, partners, directors, officers, employees, or any person to whom property is entrusted or loaned • Theft or disappearance from unattended vehicles • Losses caused by natural disasters such as typhoon, hurricane, cyclone, volcanic eruption, earthquake, subterranean fire, or other convulsions of nature (for property on land) • Natural ageing, gradual deterioration, inherent defect, rust, oxidation, moth, vermin, warping, shrinkage, or manufacturing processes • Aridity, humidity, exposure to light or temperature extremes (unless caused by frost or fire) • False or fraudulent payments • Financial default or non-payment • Consequential or indirect loss • Insolvency, administration, bankruptcy, or receivership of the insured or third parties • War, invasion, rebellion, confiscation, or nationalisation • Radioactive contamination, nuclear risks, and certain chemical or biological weapons • Terrorism • Cyber-attacks, except in specific circumstances related to theft or criminal acts involving electronic systems • Sanctions exclusions (where providing cover would expose Chubb to penalties or restrictions under applicable trade and economic sanctions laws)
While in transit	Protection against claims within the territorial limits set out in policy schedule	
The list of coverages and exclusions in this table is **non-exhaustive**. Please read your policy for the full list of terms and conditions.		

By paying an **additional** premium, you can further expand the coverage to include:

- Fidelity Coverage

The duration of coverage is 1 year. You need to renew your policy annually.

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/scope of work, limit of liability, value of the insured items, security features, location of risk, loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges:	
Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- Your duty of disclosure
  Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.
  You have this duty until we agree to insure you.
  You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium shall be payable to Chubb.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. If there are no matters notified to us under this Policy, we will allow a refund of unearned premium calculated in accordance with our customary short-term rates.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000
Visit Us at: https://www.chubb.com/my-en/contact-us/product-enquiry.html
Email Us at: Inquiries.MY@chubb.com