Product Disclosure Sheet

Jewellers' Block Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS brochure or contact Chubb Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Jewellers' Block Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too**.

1. What is Jewellers' Block Insurance?

This insurance provides coverage for physical loss or damage to stock, merchandise, and contents at premises or during transit. This product is suitable for businesses dealing in jewellery, precious stones, and related merchandise, offering protection against a wide range of risks including burglary, theft, fire, and more.

2. Know Your Coverage

You will receive the following **coverage**:

This policy **covers**:	This policy **excludes**:
Physical loss or damage to stock & merchandise at the premises or during transit	• Employee dishonesty (unless covered by fidelity limit) • Mysterious disappearance • War, terrorism, radioactive contamination, cyber events • Financial default, invalid payments, communicable diseases • Losses from non-compliance with the Kimberley Process • Losses in unattended hotel/motel rooms, or when security conditions are not met
The list of coverages and exclusions in this table is **non-exhaustive**. Please read your policy for the full list of terms and conditions.	

By paying an **additional** premium, you can further expand the coverage to include:
• Stock & Merchandise Seasonal Increase Limit for Time Period
• Out of Safe / Out of Business Hours
• Windows Business Hours
• Windows After Hours
• Outside of Premise :
  • Traveller;
  • Sending via post;
  • Sending via general courier;
  • Sending via secure courier;
  • Sending via armored car service;
  • Whilst being worn;
  • Exhibition;
  • Whilst in a private home;
  • Entrustment;
• Whilst Being Worked Upon
• Fidelity
• Contents	

The duration of coverage is 1 year. You need to renew your policy annually.	

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/scope of work, limit of liability, location of risk, loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.	
You also have to pay the following fees and charges:	
Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- Your duty of disclosure
  Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.
  You have this duty until we agree to insure you.
  You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium shall be paid to Chubb.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, the premium hereon shall be adjusted on the basis of Chubb receiving or retaining the customary short term premium.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000
Visit Us at: https://www.chubb.com/my-en/contact-us/product-enquiry.html
Email Us at: Inquiries.MY@chubb.com