

## Product Disclosure Sheet

### Chubb Elite III Fraud Protector Insurance Policy

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Chubb Elite III Fraud Protector Insurance Policy

Other customers have read this PDS and found it helpful; **You should read it too.**

#### 1. What is Chubb Elite III Fraud Protector Insurance?

This insurance policy is designed to protect your company from direct financial loss resulting from any fraudulent or dishonest acts committed by your employees or by any other person.

#### 2. Know Your Coverage

You will receive the following **coverage**:

This policy <b>covers</b> :	This policy <b>excludes</b> :
<ul style="list-style-type: none"><li>a) direct financial loss which you suffer as a result of an internal crime or an external crime or a theft or physical loss or damage.</li><li>b) direct financial loss sustained by your client which is discovered during the policy period, or the discovery period, as a result of you suffering an internal crime or an external crime or a theft or physical loss or damage and where you have responsibility for the care, custody and control of the money, securities or property of any client.</li><li>c) reasonable auditor's fees or investigation costs incurred by you with our prior written consent in order to identify and to quantify a loss covered by this policy.</li><li>d) reasonable legal fees incurred by you with our prior written consent in defending any demand, claim or legal proceedings resulting from any loss covered by the policy.</li></ul>	<ul style="list-style-type: none"><li>• Fines, penalties, or damages unless specifically included.</li><li>• Losses discovered before your policy started</li><li>• Losses involving business owners/controllers</li><li>• Losses from employees after you know they have acted dishonestly (unless there's collusion).</li><li>• Product recall costs</li><li>• Damage to property or losses from fire, flood, or earthquake</li><li>• Indirect losses (like lost profits) unless specifically agreed.</li><li>• Loss of confidential information, unless it was used to commit a covered act.</li></ul>

The list of coverages and exclusions in this table is **non-exhaustive**. Please read your policy for the full list of terms and conditions.

By paying an **additional** premium, you can further extend the coverage to include:

- Contractual penalties
- Interest that you would have received or any interest that you are legally obliged to pay to a client because of a covered loss
- Public relations expenses
- Loss of your money, securities or property as a result of loss perpetrated by employees of any company to whom you outsource payroll, computing or accountancy services under a written contract
- Loss of money, securities, or property paid by you as a result of the communicated threat to do bodily harm to a director, employee, partner or relative of a director, employee or partner or to commit a computer or network crime
- Erroneous funds transfer

The duration of coverage is 1 year. You need to renew your policy annually.

### 3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/ scope of work, limit of liability, total annual revenue/ total asset size, control and risk management, location of risk, loss history in the past 5 years.

Please reach out to us/your servicing intermediary to obtain a quote.

#### **You also have to pay the following fees and charges:**

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

### 4. Other Key Terms

- Your duty of disclosure
  - a) The information you give us before we agree to insure you must be complete, accurate, and not misleading.
  - b) The proposal form and any other written information you or anyone acting for you provide will form the basis of this insurance.
  - c) You must tell us everything that could affect our decision to insure you. If you do not, we may reduce our liability, cancel your policy, or treat it as if it never started.
  - d) During the policy period, you must inform us of any mergers, acquisitions or appointment of administrator, receiver or liquidator.
  - e) We will automatically cover any new company you acquire or create for thirty days, as long as you control it. However, if the new company's annual revenue is more than 25% of what you declared to us, you must notify us in writing within thirty days and get our written approval for the cover to continue. However we will not cover losses from actions or events that happened before you acquired the new company, unless we agree in writing and we will discuss any changes to your coverage and any extra premiums that may apply.
- There is an Excess amount which you have to bear before we pay a claim. This is provided in the schedule of the policy.
- You shall give written notice of claim to within 45 days of discovering a loss.

**Note:** This list is **non-exhaustive**. Please read your policy for the full list of terms and conditions.

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### 5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation and provided no loss has been discovered, you are entitled to receive a pro rata refund of premium for the unexpired policy period subject to policy terms and conditions.

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If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: [Inquiries.MY@chubb.com](mailto:Inquiries.MY@chubb.com)