

Product Disclosure Sheet

FlexiGuard Plus Business Insurance (Enhanced Fire)

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS brochure or contact Chubb Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your FlexiGuard Plus Business Insurance (Enhanced Fire).

Other customers have read this PDS and found it helpful; **You should read it too.**

1. What is FlexiGuard Plus Business Insurance (Enhanced Fire)?

This product offers compulsory fire insurance for your business and property, protecting against loss or damage caused by fire, lightning, and a variety of optional perils. In addition, you have the flexibility to select from nine optional sections – which are Consequential Loss, All Risks, Burglary, Money, Plate Glass, Public Liability, Employer’s Liability, Fidelity Guarantee, and Group Personal Accident. This policy can be issued as either a Consumer Policy or Non-Consumer Insurance Policy, depending on your requirements.

2. Know Your Coverage

As an illustration, for RM1,365.00 (premium) annually for a sum insured of RM1,000,000, you will receive the following coverage:

This policy covers:		This policy excludes:
Fire (compulsory)	Loss or damage caused by fire or lightning.	Loss or damage: <ul style="list-style-type: none"> • due to radioactive and nuclear energy risks. • caused by or arising from war, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not) or civil war. • due to a communicable disease. • due to cyber loss.
The list of coverages and exclusions in this table is non-exhaustive . Please read your policy for the full list of terms and conditions.		
By paying an additional premium, you can expand the coverage to include: <ul style="list-style-type: none"> • Fire – Optional Perils/Extensions such as flood, earthquake and volcanic eruption and others. • Consequential Loss - covering loss of profits or increased costs due to insured events • All Risks - insuring equipment, plant, and machinery against fire, theft, or accidental damage unless specifically excluded • Burglary - covering property loss or damage from burglary, attempted burglary, or armed robbery/hold-up • Money - insuring money in transit or stored in locked safes or strong rooms, including losses from hold-ups • Plate Glass - covering accidental breakage • Public Liability – covering legal liability for accidental third-party injury or property damage • Employer’s Liability – for employee injury or disease • Fidelity Guarantee - for employee fraud • Group Personal Accident - for employee accidental death or disablement 		
The duration of coverage is one (1) year. You need to renew your policy annually.		

If You have any questions or require assistance on Your insurance, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: Inquiries.MY@chubb.com

3. Know Your Obligations

For this insurance policy, and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including but not limited to nature of business occupation, value of the property insured, type of coverage and/or sum insured.

You also have to pay the following fees and charges:

Stamp duty	RM 10.00
Commission	15% of premium
Other applicable charges	8% Service Tax

4. Other Key Terms

- Your duty of disclosure
 1. Duty for Consumer Insurance Policy
If this Policy is a Consumer Insurance Policy, then you must take reasonable care:
 - (a) not to make a misrepresentation to us when answering any questions we ask in the proposal form or any other disclosures made;
 - (b) when renewing this Policy, not to make a misrepresentation to us in answering any questions, or confirming or amending any matter previously disclosed to us in relation to this Policy; and
 - (c) to disclose to us any matter, other than what we have asked in (a) and (b) above, that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied.
 2. Duty for non-Consumer Insurance Policy
If this Policy is not a Consumer Insurance Policy, then you have a duty to disclose to us any matter that:
 - (a) You know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or
 - (b) a reasonable person in the circumstances could be expected to know to be relevant.
 3. Consequences of Breach of Duty
 - (a) If this is a Consumer Insurance Policy, breach of your duty as stated above may result in us avoiding the Policy and refusing all claims, or the terms of the Policy being varied, and/or the amount to be paid on a claim being proportionately reduced, depending on the type of misrepresentation or non-disclosure and the effect of the said misrepresentation or non-disclosure.
 - (b) If this is a non-Consumer Insurance Policy, breach of your duty stated above may result in us avoiding the Policy and refusing all claims.

A Consumer Insurance Policy means a contract of insurance entered into, varied or renewed by an individual wholly for his/her own purposes unrelated to the individual's trade, business or profession.

- There is an Excess, which is the amount you are required to bear before we provide indemnity.
- You must notify your insurance intermediary or us in writing of any material changes during the policy period, so that the necessary amendments can be endorsed to your policy.
- Premium payment is due within sixty (60) days from the inception date of the policy, endorsement, or renewal. If this condition is not met, the policy will be automatically cancelled, and we will be entitled to a pro-rated premium for the period covered.
- If there are other policies covering the same or part of the same loss, damage, or liability, we will only pay our proportionate share.
- In the event of a claim, you must notify us of any loss or damage within fourteen (14) days. You are also required to submit a written claim with detailed particulars and supporting proof within thirty (30) days after the incident. Additionally, please ensure you comply with the notification requirements specified under each section of the policy.

Note: This list is **non-exhaustive**. Please read your policy for the full list of terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you may be entitled to a refund of the premium based on the short period rates for the unexpired period of insurance subject to the minimum premium to be retained by us and subject to any claim that may have been made.