

## Product Disclosure Sheet

### Fire Consequential Loss Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Commercial Fire Insurance.

Other customers have read this PDS and found it helpful; **You should read it too.**

#### 1. What is Fire Consequential Loss Insurance?

Fire Consequential Loss Insurance provides coverage for financial losses that result from a disruption to your business operations following a fire and/or insured perils. It helps protect your business against loss of income, increased operating costs, and other financial impacts that may occur during the period your business is unable to operate as usual due to fire and/or insured perils damage.

#### 2. Know Your Coverage

You will receive the following **coverage**:

This policy covers:	This policy excludes:
This insurance covers the financial losses your business may suffer as a result of interruption or reduction in operations following physical damage caused by fire and/or insured perils to the insured property. Coverage typically includes: <ul style="list-style-type: none"> <li>• Loss of Gross Profit or Revenue: Compensation for the reduction in gross profit or revenue due to the interruption of business activities.</li> <li>• Increased Cost of Working: Reimbursement for additional expenses incurred to maintain business operations or minimize the loss during the interruption period.</li> <li>• Fixed Charges and Standing Expenses: Coverage for ongoing expenses such as rent, salaries, and utilities that continue even when business operations are disrupted.</li> <li>• Indemnity Period: The policy provides coverage for losses sustained during the period required to restore the business to its normal operations, up to the maximum indemnity period specified in the policy.</li> </ul>	Loss, damage, cost, claim or expenses resulting from: <ul style="list-style-type: none"> <li>• Failure of any electronic equipment.</li> <li>• Terrorism.</li> <li>• Mold, fungus, wet and dry rot and bacteria.</li> <li>• Pollution and contamination.</li> <li>• Transmission and distribution lines.</li> <li>• Sanctioned countries.</li> <li>• Communicable disease.</li> <li>• Cyber loss.</li> <li>• Asbestos.</li> <li>•</li> </ul>
The list of coverages and exclusions in this table is <b>non-exhaustive</b> . Please read your policy for the full list of terms and conditions.	
The duration of coverage is 1 year. You need to renew your policy annually.	

If You have any questions or require assistance on Your insurance, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: [Inquiries.MY@chubb.com](mailto:Inquiries.MY@chubb.com)

### 3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including but not limited to the nature of your trade, the type of occupancy, the construction and location of the property and the sum insured.

#### You also have to pay the following fees and charges:

Stamp duty	RM 10.00
Commission (if applicable)	Maximum of up to 15% of the premium
Other applicable charges	8% service tax

### 4. Other Key Terms

- Your duty of disclosure
  1. Duty for Consumer Insurance Policy
    - 1.1 If this Policy is a Consumer Insurance Policy, you must take reasonable care:
      - (a) not to make a misrepresentation to us when answering any questions we ask in the proposal form or any other disclosures made;
      - (b) when renewing this Policy, not to make a misrepresentation to us in answering any questions, or confirming or amending any matter previously disclosed to us in relation to this Policy; and
      - (c) to disclose to us any matter, other than what we have asked in (a) and (b) above, that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied.
    2. Duty for non-Consumer Insurance Policy
      - 2.1 If this Policy is not a Consumer Insurance Policy, then you have a duty to disclose to us any matter that:
        - (a) you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or
        - (b) a reasonable person in the circumstances could be expected to know to be relevant.
    3. Consequences of Breach of Duty
      - (a) If this is a Consumer Insurance Policy, breach of your duty as stated above may result in the us avoiding the Policy and refusing all claims, or the terms of the Policy being varied, and/or the amount to be paid on a claim being proportionately reduced, depending on the type of misrepresentation or non-disclosure and the effect of the said misrepresentation or non-disclosure.
      - (b) If this is a non-Consumer Insurance Policy, breach of your duty stated above may result in us avoiding the Policy and refusing all claims

A Consumer Insurance Policy means a contract of insurance entered into, varied or renewed by an individual wholly for his/her own purposes unrelated to the individual's trade, business or profession.

- This Fire Consequential Loss Insurance is to be purchased alongside a basic Fire policy with Chubb.
- You must ensure that your property is insured at the appropriate amount. Otherwise, claims settlement will be on Average Basis.
- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- There is a Deductible, which is the amount you have to bear before we pay a claim.
- It is fundamental and absolute special condition of this policy that premium due must be paid and received within sixty (60) days from the inception date of the policy / endorsement / renewal. If this condition is not complied with, the policy shall be automatically canceled and we shall be entitled to the pro-rated premium for period covered.
- In the event of claim, you have to give written notice to the us of such claim as soon as possible after it comes to your knowledge.

**Note:** This list is **non-exhaustive**. Please read your policy for the full list of terms and conditions.

### 4. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you may be entitled to a refund of the premium based on the short period rates for the unexpired period of insurance subject to the minimum premium to be retained by us and subject to any claim that may have been made.