

Product Disclosure Sheet

Fine Art, Jewellery and Collection Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Fine Art, Jewellery and Collection policy.

Other customers have read this PDS and found it helpful; **You should read it too.**

1. What is Fine Art, Jewellery and Collection Insurance?

This policy covers against loss or damage to art or jewellery, including but not limited to paintings, drawings, prints, photographs, manuscripts, sculptures, porcelain, antique furniture, tapestries, furs, clocks and barometers, gold and silver items, stamp and coin collections, dolls, medals, wine collections, musical instruments, jewellery and other collectibles (collectively referred to as the "collectible").

2. Know Your Coverage

You will receive the following **coverage** :

This policy covers :	This policy excludes :
Physical loss or damage to collectible belonging to you or for which you have legal responsibility and are specified in the schedule attached to the policy: - Whilst in the premises; - Whilst in transit to or from the location where the collectible is stored or housed for no more than 120 consecutive days; - Whilst at the location where the collectible is stored or housed for no more than 120 consecutive days.	- Any inherent defect and/or nature of the collectible. - Any ordinary wear and tear and/or natural and gradual deterioration, insects, infestation, vermin, rust, corrosion, rot, mildew, fungus, atmospheric or climatic conditions or the action of light. - Any process of heating, drying, cleaning, washing, dyeing, alteration, repair, maintenance, dismantling, restoration, decoration or framing. - Any misuse or electrical or mechanical breakdown. - Any confiscation, requisition, detention, or destruction by or on the order of any government, public or local authority. - Any war, invasion, act of foreign enemy, hostilities (whether war is declared or not), civil war, rebellion, insurrection or military or usurped power. - Any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss. - Your own wilful act or that of your employees. - Any theft or attempted theft while the premises are unoccupied, lent, let or sub-let. - Any consequential or indirect loss of any kind or description whatsoever - Any jewellery collectibles unless they were: - being worn, or - being hand carried or within close supervision of the Insured, or - are in a locked safe or vault, at the time of the physical loss or physical damage.
The list of coverages and exclusions in this table is non-exhaustive. Please read your policy for the full list of terms and conditions.	
The duration of coverage is 1 year. You need to renew your policy annually.	

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including the value of the insured items, security features, location of risk, loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges:

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- Your duty of disclosure
- Duty for Non-Consumer Insurance Policy
If this Policy is not a Consumer Insurance Policy, then you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.
- Duty for Consumer Insurance Policy
- If this Policy is a Consumer Insurance Policy, then you must take reasonable care:
 - (a) Not to make a misrepresentation to us when answering any questions we ask in the proposal form;
 - (b) When renewing this Policy, not to make a misrepresentation to us in answering any questions, or confirming or amending any matter previously disclosed to us in relation to this Policy; and;
 - (c) To disclose to us any matter, other than what we have asked in (a) and (b) above, that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied.
- A Consumer Insurance Policy means a contract of insurance entered into, varied or renewed by an individual wholly for his/her own purposes unrelated to the individual's trade, business or profession.
You have this duty until we agree to insure you.
You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- Breach of your duty may result in us avoiding the Policy, refusing claims or varying the terms of the policy or the amount to be paid, depending on whether this is a consumer or non-consumer insurance policy.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium shall be paid to Chubb.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel this Policy or any part of it at any time after the 14-day time period described above by notifying Chubb in writing of the future date cancellation is to take effect. The premium for the period from the date of cancellation to the expiration date will be refunded pro rata and will depend on whether a claim has been made.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: Inquiries.MY@chubb.com