

Product Disclosure Sheet

Fine Arts Dealers and Galleries Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Fine Arts Dealers and Galleries Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too.**

1. What is Fine Arts Dealers and Galleries Insurance?

This policy provides insurance coverage for loss or damage to fine arts, consigned property, loaned property, and other related items owned by or in your care, including items intended for sale. Coverage applies at specified and unnamed locations, and during transit, with special provisions for exhibitions.

2. Know Your Coverage

You will receive the following **coverage**:

This policy covers :	This policy excludes :
- Loss or damage to covered property at insured locations, unnamed locations, and in transit. - Exhibition coverage for property displayed at events	- Governmental action, radioactive contamination, war, terrorism, trade sanctions. - Delay, loss of use, inventory shortages, fraudulent acts. - Wear and tear, inherent vice, insects, shipments by mail, asbestos. - Improper storage or packing, cyber risks, communicable diseases
The list of coverages and exclusions in this table is non-exhaustive . Please read your policy for the full list of terms and conditions.	
The duration of coverage is 1 year. You need to renew your policy annually.	

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/scope of work, limit of liability, value of the insured items, location of risk, loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges:

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- Your duty of disclosure
Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.

- You have this duty until we agree to insure you.
- You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium shall be paid to Chubb.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to receive a refund of premium in accordance with the customary short rate table subject to policy terms and conditions.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: Inquiries.MY@chubb.com