

Product Disclosure Sheet

Equipment Named Perils Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Equipment Named Perils Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too.**

1. What is Equipment Named Perils Insurance?

Equipment Named Perils Insurance designed to provide coverage for equipment, such as machinery or tools, against specific risks that are explicitly listed in the insurance contract.

2. Know Your Coverage

You will receive the following **coverage**:

This policy covers :	This policy excludes :
- Accidental collision or overturning - Accidental collision or overturning upon mechanical breakdown or consequent upon wear and tear. - Fire, external explosion, self-ignition or lightning. - Burglary, housebreaking or theft.	Incidents occurring: - outside the territorial limit stated in the schedule - whilst the Equipment is being used on a Road as defined in the Road Traffic Ordinance 1961 (Singapore) and the Road Transport Act 1988 (Malaysia) - whilst the Equipment is in transit (including the processes of loading and unloading incidental to such transit) by road, rail, inland waterway, lift or elevator.
The list of coverages and exclusions in this table is non-exhaustive . Please read your policy for the full list of terms and conditions.	
By paying an additional premium, you can further expand the coverage to include: - Flood, Typhoon, Hurricane & Earthquake - Sinking - Landslide and Subsidence	
The duration of coverage is 1 year. You need to renew your policy annually.	

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/scope of work, limit of liability, type of equipment, location of risk, loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges:

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- **Your duty of disclosure**
Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.
You have this duty until we agree to insure you.
You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium shall be payable to Chubb.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to receive a pro rata refund of premium for the unexpired Policy Period subject to policy terms and conditions.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: Inquiries.MY@chubb.com