

## Product Disclosure Sheet

### Commercial Fire Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Commercial Fire Insurance.

Other customers have read this PDS and found it helpful; **You should read it too.**

#### 1. What is Commercial Fire Insurance?

This policy provides protection to your business and/or property against loss or damage caused by fire & lightning, incidents of theft/burglary and your liability against internet claims.

This is a flexible insurance package that allows you to customize a policy that best suits your needs.

#### 2. Know Your Coverage

You will receive the following **coverage**:

This policy covers:	This policy excludes:			
Section I - Fire & Lightning This section covers your property against loss or damage caused by fire & lightning	Loss or damage from: <ul style="list-style-type: none"> <li>• burning of property by order of any public authority and/or subterranean fire;</li> <li>• nuclear weapons material;</li> <li>• war, civil war and any act of terrorism</li> <li>• ionising radiations or contaminated by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel;</li> <li>• date recognition</li> </ul>			
Section II – Burglary This section covers loss or damage of property insured arising from : <ul style="list-style-type: none"> <li>(a) theft of property from premises following felonious entry of the premises by violent and forcible means; or</li> <li>(b) theft by person in the premises who subsequently breaks out by violent and forcible means.</li> </ul>				
Section III - Internet Liability This section covers you for all sums which you become legally liable to pay in respect of a wrongful act in connection with internet activities on an internet site.				
By paying an <b>additional</b> premium, you can expand the coverage to include: <table style="width: 100%; border: none;"> <tr> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li>• aircraft damage;</li> <li>• damage by falling trees or branches and objects</li> <li>• flood;</li> <li>• storm, tempest;</li> </ul> </td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li>• bursting or overflowing of water tanks, apparatus or pipes;</li> <li>• earthquake and volcanic eruption;</li> <li>• impact damage;</li> <li>• subsidence and landslip</li> </ul> </td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li>• bush/lalang fire;</li> <li>• explosion;</li> <li>• riot, strike and malicious damage;</li> </ul> </td> </tr> </table>		<ul style="list-style-type: none"> <li>• aircraft damage;</li> <li>• damage by falling trees or branches and objects</li> <li>• flood;</li> <li>• storm, tempest;</li> </ul>	<ul style="list-style-type: none"> <li>• bursting or overflowing of water tanks, apparatus or pipes;</li> <li>• earthquake and volcanic eruption;</li> <li>• impact damage;</li> <li>• subsidence and landslip</li> </ul>	<ul style="list-style-type: none"> <li>• bush/lalang fire;</li> <li>• explosion;</li> <li>• riot, strike and malicious damage;</li> </ul>
<ul style="list-style-type: none"> <li>• aircraft damage;</li> <li>• damage by falling trees or branches and objects</li> <li>• flood;</li> <li>• storm, tempest;</li> </ul>	<ul style="list-style-type: none"> <li>• bursting or overflowing of water tanks, apparatus or pipes;</li> <li>• earthquake and volcanic eruption;</li> <li>• impact damage;</li> <li>• subsidence and landslip</li> </ul>	<ul style="list-style-type: none"> <li>• bush/lalang fire;</li> <li>• explosion;</li> <li>• riot, strike and malicious damage;</li> </ul>		
The list of coverages and exclusions in this table is <b>non-exhaustive</b> . Please read your policy for the full list of terms and conditions.				
The duration of coverage is 1 year. You need to renew your policy annually.				

If You have any questions or require assistance on Your insurance, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: [Inquiries.MY@chubb.com](mailto:Inquiries.MY@chubb.com)

### 3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including but not limited to the nature of your trade, the type of occupancy, the construction and location of the property and the sum insured.

#### You also have to pay the following fees and charges:

Stamp duty	RM 10.00
Commission	Maximum of up to 15% of the premium
Other applicable charges	8% service tax

### 4. Other Key Terms

- Your duty of disclosure
  - Duty for Consumer Insurance Policy  
If this Policy is a Consumer Insurance Policy, then you must take reasonable care:
    - (a) not to make a misrepresentation to us when answering any questions we ask in the proposal form or any other disclosures made;
    - (b) when renewing this Policy, not to make a misrepresentation to us in answering any questions, or confirming or amending any matter previously disclosed to us in relation to this Policy; and
    - (c) to disclose to us any matter, other than what we have asked in (a) and (b) above, that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied.
  - Duty for non-Consumer Insurance Policy  
If this Policy is not a Consumer Insurance Policy, then you have a duty to disclose to us any matter that:
    - (a) You know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or
    - (b) a reasonable person in the circumstances could be expected to know to be relevant.
  - Consequences of Breach of Duty
    - (a) If this is a Consumer Insurance Policy, breach of your duty as stated above may result in the us avoiding the Policy and refusing all claims, or the terms of the Policy being varied, and/or the amount to be paid on a claim being proportionately reduced, depending on the type of misrepresentation or non-disclosure and the effect of the said misrepresentation or non-disclosure.
    - (b) If this is a non-Consumer Insurance Policy, breach of your duty stated above may result in us avoiding the Policy and refusing all claims.
- You must ensure that your property is insured at the appropriate amount. Otherwise, claims settlement will be on Average Basis.
- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- There is a Deductible, which is the amount you have to bear before we pay a claim.
- It is fundamental and absolute special condition of this policy that premium due must be paid and received within sixty (60) days from the inception date of the policy / endorsement / renewal. If this condition is not complied with, the policy shall be automatically cancelled and we shall be entitled to the pro-rated premium for period covered.
- In the event of claim, you have to give written notice to the us of such claim as soon as possible after it comes to your knowledge.

**Note:** This list is **non-exhaustive**. Please read your policy for the full list of terms and conditions.

### 5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you may be entitled to a refund of the premium based on the short period rates for the unexpired period of insurance subject to the minimum premium to be retained by us and subject to any claim that may have been made.