

# Product Disclosure Sheet

## Chubb Clinical Trial Liability Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Chubb Clinical Trial Liability Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too.**

### 1. What is Chubb Clinical Trial Liability Insurance?

A specialised form of insurance coverage designed to protect organisations and sponsors who initiated or are involved in clinical trials from liability claims that may arise as a result of conducting clinical research. This insurance covers various types of risks associated with clinical trials, such as injury or adverse effects experienced by trial participants, as well as potential legal expenses and settlements related to liability claims.

### 2. Know Your Coverage

You will receive the following **coverage**:

This policy <b>covers</b> :		This policy <b>excludes</b> :
Clinical Trial Liability	Offers comprehensive coverage for liabilities for injury to a research subject, including no-fault compensation and legal liability in all trial phases. This coverage also provides indemnity extended to clinical research organisations and ethics committees.	<ul style="list-style-type: none"> <li>• Asbestos</li> <li>• Damage To Clinical Trial Products</li> <li>• Intentional Or Reckless Acts</li> <li>• Medical Professional Liability</li> <li>• Pollutants</li> <li>• Prior Bodily Injury Or Damage</li> <li>• Prior Claims Or Circumstances</li> <li>• Specific Diseases</li> <li>• Unapproved Clinical Trials</li> <li>• Terrorism</li> <li>• War</li> </ul>
Extended Liability and Extended Reporting Period	Provides automatic 12 months extended reporting period in line with local market expectations and regulatory requirements.	
Clinical Trials Extras	Offers a range of extra covers for events. These include expenses incurred for product recalls, media relations costs following subject injury, medical monitoring of uninjured subjects exposed to the product, and liabilities arising from a breach of research subject's private information.	
The list of coverages and exclusions in this table is <b>non-exhaustive</b> . Please read your policy for the full list of terms and conditions.		
By paying an <b>additional</b> premium, you can further expand the coverage to include: <ul style="list-style-type: none"> <li>• Additional Extended Reporting Period for more than 12 months.</li> <li>• Medical Malpractice</li> <li>• Multinational Conditions for Clinical Trials</li> <li>• Clinical Trial Product Supplied for Third Party Clinical Trials Extension</li> </ul>		
The duration of coverage is 1 year. You need to renew your policy annually.		

If You have any questions or require assistance on Your insurance product, You can:

**Call Us at:** 603-2058 3000

**Visit Us at:** <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

**Email Us at:** [Inquiries.MY@chubb.com](mailto:Inquiries.MY@chubb.com)

### 3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including the nature of the trial, Limit of Liability, total number of subjects/participants, location of risk, loss history in the previous clinical trials been conducted.

Please reach out to us/your servicing intermediary to obtain a quote.

#### **You also have to pay the following fees and charges:**

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

### 4. Other Key Terms

- Your duty of disclosure  
Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.  
You have this duty until we agree to insure you.
- You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- This is Claims-Made and Notified Coverages policy.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled from policy inception date.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

**Note:** This list is **non-exhaustive**. Please read your policy for the full list of terms and conditions.

### 5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to receive a pro rata refund of premium for the unexpired Policy Period subject to policy terms and conditions.