

Product Disclosure Sheet

Civil Engineering Completed Risks Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Civil Engineering Completed Risks Insurance.

Other customers have read this PDS and found it helpful; **You should read it too.**

1. What is Civil Engineering Completed Risks Insurance?

This policy provides cover for any unforeseen and sudden physical loss or damage to your completed civil engineering properties or structures as specified in the schedule which is indemnifiable under a civil engineering completed risks insurance policy in force.

2. Know Your Coverage

You will receive the following coverages :

This policy covers:	This policy excludes:
Any unforeseen and sudden physical loss or damage to completed civil engineering properties or structures as specified in the schedule arising from the following perils: <ul style="list-style-type: none"> • fire, lightning, explosion, impact by land borne/water borne vehicles • impact of aircraft, aerial devices or articles dropped therefrom • earthquake, volcanism, tsunami • storm • flood or inundation, wave action or water • subsidence, landslide, rockslide or any other earth movement • frost, avalanche, ice • vandalism 	<ul style="list-style-type: none"> • Loss/damage/ expense caused by or arising out of inherent defects, wear and tear, gradual deterioration expansion or contraction of insured items due to change of temperatures • Consequential loss or damage • Loss/damage from war, invasion, act of foreign enemy, hostilities, civil war, rebellion, revolution, insurrection, military or usurped power, riot, strike, lock-out, civil commotion • Loss/damage from reaction, nuclear radiation or radioactive contamination • Loss/damage caused by or arising out of failure to keep and maintain the insured items in a thorough state of repair • Loss/damage due to your or your representative wilful act or wilful negligence
The list of coverages and exclusions in this table is non-exhaustive. Please read your policy for the full list of terms and conditions.	
The duration of coverage is 1 year. You need to renew your policy annually.	

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: Inquiries.MY@chubb.com

3. Know Your Obligations

For this insurance policy, the exact premium sum will be determined based on various factors, including the condition and nature of your completed civil engineering properties or structures, location of risk and claim experience.

Please reach out to us or your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges: Importance of disclosure

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 15% of the total premium
Other applicable charges	8% service tax

4. Other Key Terms

Your duty of disclosure

- Before you enter into a contract of general insurance with us, you have a duty to disclose to us any matter that:
 - (a) You know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or
 - (b) a reasonable person in the circumstances could be expected to know to be relevant.
- You must take all ordinary and reasonable precaution for the safety of the property insured.
- The premium due must be paid and received by us within sixty (60) days from the inception date of this policy/endorsement/renewal certificate. Failure to pay the premium within this period, the contract is automatically cancelled and we are entitled to the pro rata premium on the period you have been on risk.
- There is a deductible, being the amount you have to bear before we indemnify you.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: The list above is non-exhaustive. Please refer to your policy for the full terms and conditions under this policy.

5. Can I cancel my Policy?

This Policy may be cancelled at any time by giving a written notice to us and provided that no claims have been made during the current policy year. Upon cancellation you shall be entitled to a refund based on our short period rates subject to a minimum premium retained by us.