Product Disclosure Sheet

Chubb Valuable Goods Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS brochure or contact Chubb Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Chubb Valuable Goods Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too**.

1. What is Chubb Valuable Goods Insurance?

This policy indemnifies you for physically lost or damaged cash, including paper currency, coins, bullion, precious metals of all kinds and in any tangible form and articles made therefrom, gems (including uncut gemstones), precious and semi precious stones, certificates and papers of value.

2. Know Your Coverage

You will receive the following **coverage**:

This policy **covers**:	This policy **excludes**:
Physical loss of or physical damage to the valuable goods insured: • While at the premises • While in transit, within the territorial limits set out in policy schedule.	• any mysterious disappearance or unexplained loss; • any loss or shortage discovered while taking inventory; • any theft or dishonesty committed by or in collusion with any of your principal shareholder (beneficial or otherwise), • partner, director, officer, or any employee or any person to whom the valuable goods is entrusted or loaned; • any theft or disappearance of or from vehicles of every description owned by or under your control and/or your employees, servants, agents or representatives when such vehicles are left unattended; • any typhoon, hurricane, cyclone, volcanic eruption, earthquake, subterranean fire or other convulsion of nature (This exclusion applies only to Property on land); • any natural ageing, gradual deterioration, inherent defect, rust or oxidation, moth or vermin, warping or shrinkage; any process of manufacture, modification or repair; • any aridity, humidity, exposure to light or extremes of temperature unless such loss or damage is caused by frost or fire; • any payment or promise of payment by any means whatsoever and where such payment or promise of payment shall prove to be false, fraudulent or otherwise invalid or uncollectible for any reason whatsoever; or • any act of terrorism.
The list of coverages and exclusions in this table is **non-exhaustive**. Please read your policy for the full list of terms and conditions.	
The duration of coverage is 1 year. You need to renew your policy annually.	

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your security features, limit of liability, location of risk, loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges:	
Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 25% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- Your duty of disclosure
- Duty for Non-Consumer Insurance Policy
  If this Policy is not a Consumer Insurance Policy, then you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.
- Duty for Consumer Insurance Policy
  (a) If this Policy is a Consumer Insurance Policy, then you must take reasonable care:Not to make a misrepresentation to us when answering any questions we ask in the proposal form;
  (b) When renewing this Policy, not to make a misrepresentation to us in answering any questions, or confirming or amending any matter previously disclosed to us in relation to this Policy; and;
  (c) To disclose to us any matter, other than what we have asked in (a) and (b) above, that uou know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied.
  • A Consumer Insurance Policy means a contract of insurance entered into, varied or renewed by an individual wholly for his/her own purposes unrelated to the individual's trade, business or profession.
  You have this duty until we agree to insure you.
  You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- Breach of your duty may result in us avoiding the Policy, refusing claims or varying the terms of the policy or the amount to be paid, depending on whether this is a consumer or non-consumer insurance policy.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium shall be paid to Chubb.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to receive a pro rata refund of premium for the unexpired Period of Insurance subject to policy terms and conditions.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000
Visit Us at: https://www.chubb.com/my-en/contact-us/product-enquiry.html
Email Us at: Inquiries.MY@chubb.com