Chubb Insurance Malaysia Berhad
Registration Number: 197001000564 (9827-A)

Date / *Tarikh*:
08/10/2025:

Product Disclosure Sheet

Cargo Plus Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS brochure or contact Chubb Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Cargo Plus Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too**.

1. What is Cargo Plus Insurance?

This product will cover your insured goods / subject matter from physical loss of or damage while being transported from one place to another destination by the various types of conveyances. Cargo Plus Insurance encompasses transportation by sea, air and land including rail and post.

2. Know Your Coverage

You will receive the following **coverages**:

<table>
<tr><th colspan="2">This policy covers:</th><th>This policy excludes:</th></tr>
<tr><td>Institute Cargo Clauses (A) - 1.1.09 (“ICC A”)</td><td>This is an “All Risk” cover for loss of or damage to the goods, subject to the exclusions stated in the policy.</td><td rowspan="3">• Accompanied baggage
• Fine art, antiques and collectables with a value greater than RM10,000 any one load
• Tobacco or tobacco products with a value greater RM10,000 any one load
• Bullion and precious metals in bars or bulk form, precious jewellery, or other precious stones
• Cash securities, money or other equivalents
• Live plants or animals</td></tr>
<tr><td>Institute Cargo Clauses (B)- 1.1.09 (“ICC B”)</td><td>1. Loss of or damage to the goods,
a. reasonably attributable to:
• fire or explosion
• vessel or craft being stranded grounded sunk or capsized
• overturning or derailment of land conveyance
• collision or contact of vessel, craft or conveyance with any external object other than water
• discharge of cargo at a port of distress
• earthquake, volcanic eruption or lightning
b. caused by:
• general average sacrifice
• jettison or washing overboard
• entry of sea, lake or river water into vessel, craft, hold conveyance, container or place of storage,
c. total loss of any package lost overboard or dropped whilst loading on to, or unloading from, vessel or craft.</td></tr>
<tr><td>Institute Cargo Clauses (C)- 1.1.09 (“ICC C”)</td><td>Similar to ICC B, except that no cover is provided for :
• earthquake, volcanic eruption or lightning,
• washing overboard</td></tr>
</table>

	- entry of sea, lake or river water into vessel craft hold conveyance container or place of storage - total loss of any package lost overboard or dropped whilst loading on to, or unloading from, vessel or craft.	
Automatic Additional Benefits Applicable to this Policy	- Accumulation - Buyer's Interest Clause - Debris Removal - Delayed Unpacking Clause (Limit 90 Days) - Sea/Air Worthiness Admitted Clause, - Sellers' Interest Clause - Shipments in Sealed Containers	
The list of coverages and exclusions in this table is **non-exhaustive**. Please read your policy for the full list of terms and conditions.		
The duration of cover is for one year. You need to renew your cover annually.		

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/scope of work, Limit of Liability, annual revenue/contract value, location of risk, loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.	
You also have to pay the following fees and charges:	
Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 15% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- Your duty of disclosure
  Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.
  You have this duty until we agree to insure you.
  You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium shall be payable to us.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel this Policy by giving 90 days written notice to us. If there are no matters notified to us under this Policy, we will allow a refund of unearned premium calculated in accordance with our customary short-term rates.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000
Visit Us at: https://www.chubb.com/my-en/contact-us/product-enquiry.html
Email Us at: Inquiries.MY@chubb.com