

Product Disclosure Sheet

Cargo Plus Inland Transit Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Cargo Plus Inland Transit Insurance policy.

Other customers have read this PDS and found it helpful; **You should read it too.**

1. What is Cargo Plus Inland Transit Insurance?

This product will cover your insured goods / subject matter from physical loss of or damage while being transported from one place to another destination by the various types of conveyances. Cargo Plus Inland Transit Insurance encompasses transportation by land including rail and post.

2. Know Your Coverage

You will receive the following **coverage**:

This policy covers :		This policy excludes :
Goods In Transit (All Risks) Clause / Cover (A)	Covers all risks of physical loss of or destruction of or damage to the insured subject matter caused by an accident in the course of transportation except as specifically excluded in the policy.	- Accompanied baggage - Fine art, antiques and collectables with a value greater than RM10,000 any one load - Tobacco or tobacco products with a value greater RM10,000 any one load - Bullion and precious metals in bars or bulk form, precious jewellery, or other precious stones - Cash securities, money or other equivalents - Live plants or animals
Lorry Clause / Vehicle Clause / Cover (C)	This insurance covers physical loss of or damage to the subject matter insured caused by fire, explosion, collision, and overturning / derailment, breakdown of bridges or other accidents of a like nature to the conveyance during transit except as specifically excluded in the policy.	
Extension	Strikes, Riot and Civil Commotion	
Automatic Additional Benefits Applicable to this Policy	- Accumulation - Apportionment of Recovery - Brands - Civil Authority Clause - Debris Removal - Delayed Unpacking Clause (Limit 90 Days) - Deliberate Damage – Pollution Hazard Clause - Exhibition/Display - Labels - Loss of Data - Over-carrying - Packaging - Packing - Repacking - Resecuring - Shut-out	

	• Strikes and Act of Terrorism • Tools of Trade • Travellers Samples	
The list of coverages and exclusions in this table is non-exhaustive . Please read your policy for the full list of terms and conditions.		
The duration of cover is for one year. You need to renew your cover annually.		

3. Know Your Obligations

For this insurance policy and any additional/optional cover requested, the exact premium sum will be determined based on various factors, including your business activity/scope of work, Limit of Liability, annual cargo sendings, location of risk and loss history in the past 5 years. Please reach out to us/your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges:

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 15% of the premium
Other applicable charges	8% service tax

4. Other Key Terms

- Your duty of disclosure
Before entering into an insurance contract, you have a duty to disclose to us any matter that you know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or a reasonable person in the circumstances could be expected to know to be relevant.
You have this duty until we agree to insure you.
You have the same duty before you renew, extend, vary or reinstate an insurance contract.
- This Policy together with its Schedule and any attached Endorsements is a legal contract which shall constitute the entire contract between the parties.
- Please ensure that there is an appropriate Limit of Liability taken up.
- There is a Deductible amount which you have to bear before we pay a claim.
- The policy is subjected to 60 days Premium Payment Warranty, i.e. premium due must be paid and received by Chubb (or the intermediary through whom this Policy was effected) within sixty (60) days from inception. Failing which, the policy is automatically cancelled and sixty (60) days pro-rated time on risk premium shall be payable to us.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: This list **non-exhaustive**. Please read your policy for the full terms and conditions.

5. Can I cancel my Policy?

Yes. You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to receive a pro rata refund of premium for the unexpired Policy Period subject to policy terms and conditions.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at : 603-2058 3000

Visit Us at : <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: Inquiries.MY@chubb.com