

Product Disclosure Sheet

Boiler and Pressure Vessel Insurance

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my).

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Boiler and Pressure Vessel Insurance.

Other customers have read this PDS and found it helpful; **You should read it too.**

1. What is Boiler and Pressure Vessel Insurance?

This policy provides you with coverages against damage to your boiler or pressure vessel, your liability at law for damage to property and your liability at law on account of fatal or non-fatal injuries caused by and solely due to explosion or collapse of any boiler or pressure vessel described in the policy schedule whilst in the course of ordinary working.

2. Know Your Coverage

You will receive the following coverage:

This policy covers:	This policy excludes:
<ul style="list-style-type: none"> Damage (other than by fire) to any boiler or pressure vessel; Your liability at law for damage to property not belonging to you; Your liability at law on account of fatal or non-fatal injuries to any persons other than your own employees or workmen or members of your family, <p>caused by and solely due to explosion or collapse of any boiler or pressure vessel as described in the policy schedule.</p>	<ul style="list-style-type: none"> Loss or damage due to fire, lightning, chemical explosion, flood, hurricane, cyclone; Loss or damage due to imposition of abnormal conditions directly resulting from testing, intentional overloading or experiments; Loss of damage caused by existing faults or defects; Repair or replacement necessitated by direct damage due to wear and tear, corrosion, erosion, rust or scratching of painted or polished surfaces Any restrictions on reconstruction or operation imposed by any public authority;

The list of coverages and exclusions in this table is non-exhaustive. Please read your policy for the full list of terms and conditions.

The duration of coverage is 1 year. You need to renew your policy annually.

If You have any questions or require assistance on Your insurance product, You can:

Call Us at: 603-2058 3000

Visit Us at: <https://www.chubb.com/my-en/contact-us/product-enquiry.html>

Email Us at: Inquiries.MY@chubb.com

3. Know Your Obligations

For this insurance policy, the exact premium sum will be determined based on various factors, including risk exposure, type and condition of the boiler, sum insured and claim experience.

Please reach out to us or your servicing intermediary to obtain a quote.

You also have to pay the following fees and charges: Importance of disclosure

Stamp duty (if applicable)	RM 10.00
Commission (if applicable)	Maximum up to 15% of the total premium
Other applicable charges	8% service tax

4. Other Key Terms

Your duty of disclosure

- Before you enter into a contract of general insurance with us, you have a duty to disclose to us any matter that:
 - (a) You know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied; or
 - (b) a reasonable person in the circumstances could be expected to know to be relevant.
- All the plant shall be inspected within the statutory period by inspectors authorised by the appropriate authorities.
- The boiler shall only be operated by attendants holding a valid certificate of competency issued under the appropriate Factories and Machinery Act
- You must take all ordinary and reasonable precaution for the safety of the property insured.
- The premium due must be paid and received by us within sixty (60) days from the inception date of this policy/endorsement/renewal certificate. Failure to pay the premium within this period, the contract is automatically cancelled and we are entitled to the pro rata premium on the period you have been on risk.
- There is a deductible, being the amount you have to bear before we indemnify you.
- In the event of any occurrence that likely to give rise to a claim, you have to give written notice to us of such claim as soon as possible after it comes to your knowledge.

Note: The list above is non-exhaustive. Please refer to your policy for the full terms and conditions under this policy.

5. Can I cancel my Policy?

This Policy may be cancelled at any time by giving a written notice to us and provided that no claims have been made during the current policy year. You shall be entitled to a refund based on our short period rates subject to a minimum premium retained by us.