CLIMATE+

CHUBB®

PremierClimate

PremierClimate supports the growth of Climate Tech and Renewable Energy companies by providing a comprehensive solution of insurance coverage and services to address risks specific to the Climate Tech industry.

Combining crucial insurance coverages into a customisable package including professional indemnity, cyber, as well as public and product liability, you can trust that your company gets the right level of coverage it needs so that you can focus on your business goals.

Coverage highlights

Professional Indemnity

- Professional services liability
- Technology PI
- Manufacturers E&O
- Intellectual property and media liability
- Loss mitigation expenses
- Contractor liability
- Contractual liability
- Public relations expenses
- Amounts paid for products or services



Cyber Insurance

- Access to Chubb's cyber incident response services
- Incident response expense
- Business interruption
- Data and system recovery
- Cyber extortion
- Cyber crime
- Privacy and network security liability
- Ransomware attack
- Regulatory fines and penalties protection
- Loss prevention services

General Liability

- Public and product liability
- Product recall expenses
- Bodily injury or property damage cyber liability
- Care, custody and control
- Crisis response expenses
- Sudden and accidental pollution
- Automatic additional insured cover for principal, lessors of premises and vendors

Who we insure

Chubb's insurance offerings cover businesses, institutions and professionals in the Climate Tech industry, including:

- Transportation and mobility
- Built environment and energy efficiency
- Storage and transmission
- Carbon and climate consulting
- Cellular food and agriculture
- Renewable energy manufacturing and service providers

MEMBER / AHLI
成 员 / ahli
PIDM
Perbadanan Insurans Deposit Malaysia
Protecting Your Insurance And Deposits In Malaysia

The benefit(s) payable under eligible certificate/ policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS brochure or contact Chubb Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my)

PremierClimate claims scenarios

EV Charging Equipment Manufacturer

A malfunctioning EV charger overheated and caused a fire at a client's facility, leading to property damage and operational disruption. The manufacturer had to recall affected units, and faced product recall losses as well as liability claims from clients.

Chubb's Product Liability coverage would cover defence costs and settlement of property damage claims, the Product Recall extension would cover recall expenses and Climate Tech Professional Liability coverage would respond to cover defence costs and settlement of the loss of use claims.

Solar Installer

A solar installation firm faced a liability claim after a rooftop solar array failed during a severe storm, causing roof damage and injuries to a worker. An investigation revealed a design flaw, improper installation and inadequate wind load assessment. The building owner alleged negligence and sought compensation for roof repairs and medical expenses.

Chubb's Climate Tech Professional Liability coverage would respond to cover defence costs and settlement of claims made by the building owner.

Building Management Software Company

A mixed-use commercial building experienced a malfunction in its building management software following a cyber-attack, that caused the air conditioning units to shut down. This led to overheating, property damage, and operational disruptions for tenants. Claims were filed against the software company for negligent cybersecurity practices and insufficient safeguards, seeking compensation for spoiled samples, damaged equipment, facility downtime.

Chubb's Cyber Liability extension under Section 3 would respond to cover for defence costs and settlements for this litigation.

BESS System Engineering Company

A commercial battery energy storage system (BESS) installed at an industrial facility failed due to a design flaw in its thermal management system. This caused overheating, battery degradation, equipment damage, and operational downtime. The facility owner filed a liability claim against the engineering firm for negligence in design and safety testing, seeking compensation for repairs, lost revenue, and mitigation costs.

Chubb's Climate Tech Professional Liability coverage would respond to cover defence costs and settlement of claims made by the facility owner.

Why choose Chubb?

Specialist Expertise

20 years' experience in Asia Pacific delivering expertise in underwriting, claims and risk engineering to Climate Tech businesses.

Claims Service

Chubb's award-winning claims team is consistently acknowledged as one of the best in the market.

Global Services

Offering global services and a full spectrum of solutions across 54 countries and territories.

Find the right insurance solution for your Climate Tech and Renewable Energy business: **www.chubb.com**

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