

IN THE SUPREME COURT OF BERMUDA
COMMERCIAL COURT
2023 NO. 301

IN THE MATTER OF
CHUBB LIFE INSURANCE COMPANY LTD.

AND IN THE MATTER OF
CHUBB LIFE INSURANCE HONG KONG LIMITED

AND IN THE MATTER OF THE INSURANCE ACT 1978, SECTION 25

NOTICE OF APPLICATION FOR SANCTION OF TRANSFER
OF LONG TERM BUSINESS

NOTICE IS HEREBY GIVEN that a Petition was, on 25 September 2023, presented to the Supreme Court of Bermuda (the “**Court**”) by Chubb Life Insurance Company Ltd. incorporated in Bermuda, authorized to carry on long-term insurance business from Bermuda and authorized to carry on long term insurance business in Hong Kong through its Hong Kong branch (“**HK Branch**”), for the sanction of the Court pursuant to section 25 of the Insurance Act 1978 of Bermuda (as amended) of a scheme of transfer (the “**Scheme of Transfer**”) providing for the transfer of the whole of the long term insurance business carried on by Chubb Life Insurance Company Ltd. through its HK Branch to Chubb Life Insurance Hong Kong Limited.

An application has also been made to the Court of First Instance of Hong Kong (the “**Hong Kong Court**”) for an order sanctioning a scheme (the “**Hong Kong Scheme**”) for the transfer of the whole of the long term insurance business carried on by Chubb Life Insurance Company Ltd. through its HK Branch to Chubb Life Insurance Hong Kong Limited, and for making ancillary provisions in connection with the implementation of the Hong Kong Scheme.

A copy of the Petition, the petition to the Hong Kong Court, the full report (of the Independent Actuary on the terms of the Scheme of the Transfer and the Hong Kong Scheme), the *supplementary report* prepared by the Independent Actuary (the “**Supplementary Report**”) a full copy of the Scheme of Transfer and a full copy of the Hong Kong Scheme are available free of charge by contacting Chubb Life Insurance Company Ltd. or Chubb Life Insurance Hong Kong Limited at the respective addresses or telephone numbers set out below. These documents will be made available on each company’s website at <https://www.chubb.com/hk-en/> (English) and <https://www.chubb.com/hk-zh/> (Chinese).

A copy of the Petition (which includes a copy of the Scheme of Transfer), the petition to the Hong Kong Court, the Independent Actuary’s Report and the Supplementary Report, the full copy of the Scheme of Transfer and the full copy of the Hong Kong Scheme will be made available for inspection free of charge at the offices of Chubb Life Insurance Company Ltd. or Chubb Life Insurance Hong Kong Limited at the respective addresses set out below between 9 a.m. and 6 p.m. (Hong Kong time), Monday to Friday (except public holidays) from the date of this notice until 24 November 2023.

The Petition is directed to be heard in the Court at Hamilton Bermuda, at 10:00 a.m. (Bermuda time) on 24 November 2023 and person who considers that he or she would be adversely affected by the carrying out of the Scheme of Transfer, the Hong Kong Scheme or either of them is entitled to be heard at the hearing and may appear at the Court hearing and/or the Hong Kong Court hearing in person or by counsel. Any person who intends to appear or who dissents from the Scheme of Transfer and/or the Hong Kong Scheme but does not intend to appear, should give not less than three (3) business days prior notice in writing of this intention or dissent and the reasons therefore to Chubb Life Insurance Company Ltd. or Chubb Life Insurance Hong Kong Limited (at the relevant address set out below) or to the attorneys of Chubb Life Insurance Company Ltd., Conyers Dill & Pearman Limited, at Clarendon House, 2 Church Street, Hamilton, HM 11, Bermuda Attn; Rhys Williams, email rhys.williams@conyers.com

Chubb Life Insurance Company Ltd.

Address: 35/F Chubb Tower, Windsor House,
311 Gloucester Road, Causeway Bay, Hong Kong
Telephone: (+852) 2894 9833
E-mail: enquiries.hklife@chubb.com

Chubb Life Insurance Hong Kong Limited

Address: 35/F Chubb Tower, Windsor House,
311 Gloucester Road, Causeway Bay, Hong Kong
Telephone: (+852) 2992 7120 (individual life) or
(+852) 2992 7128 (group life)
E-mail: enquiryhk_chlife@chubb.com (individual life) or
groupadmin_chlife@chubb.com (group life)