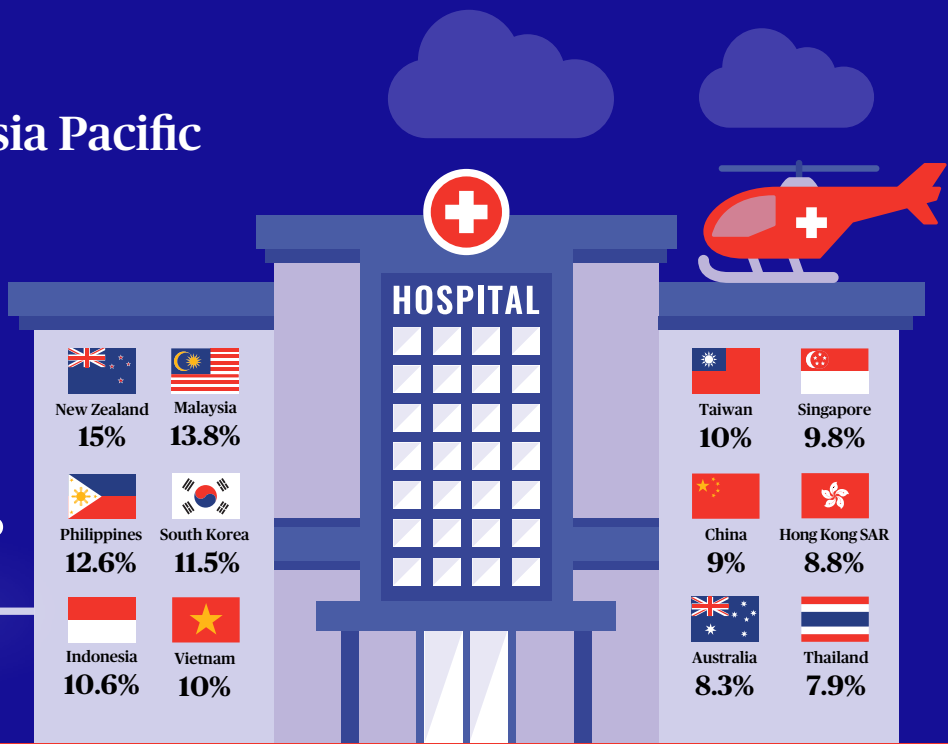
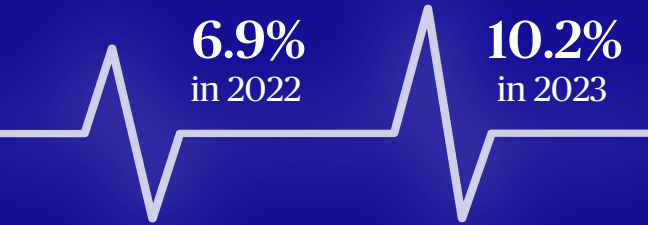


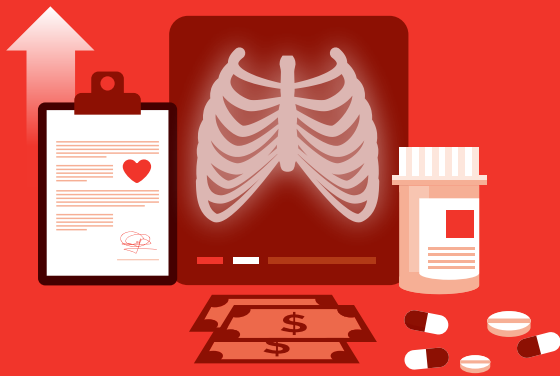
Rising Medical Costs in Asia Pacific

Seventy-three percent of insurers expect medical costs to be higher or significantly higher over the next three years. Musculoskeletal disorders continue to occupy the top spot for high incidences of medical claims while cancer remains the top condition contributing to high medical costs.¹

Medical Trend Rates²



What are the key factors driving up medical costs?



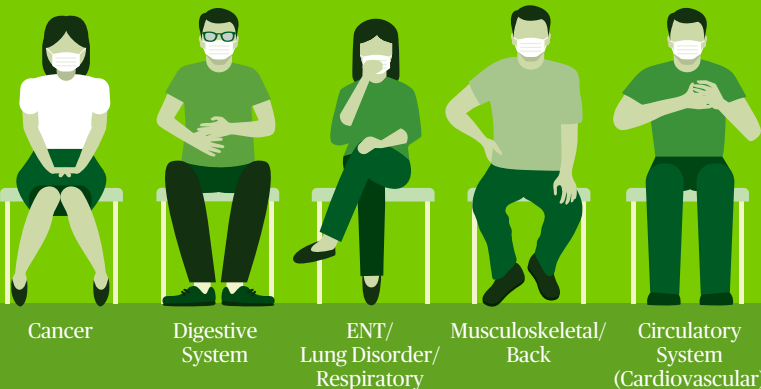
Overuse of care can be caused by medical practitioners recommending too many services. Insurers are also concerned about the poor health habits of their insureds.³

Telehealth Services continue to gain traction⁴



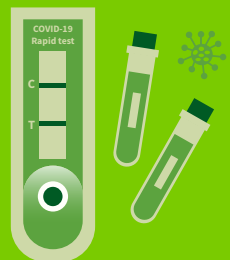
Usage of telehealth services continue to increase globally and six in ten insurers have used telehealth as an effective cost containment method for their clients.⁵

Leading Medical Conditions in APAC⁶



Digital Tools and Services to support Well-Being and Diagnosis⁷

Insurers are increasing their efforts to develop apps that suggest possible diagnoses for simple conditions and apps and/or wearables to self-manage well-being.⁷ With the success of self-testing kits used for COVID-19, home testing looks to be the next frontier for remote healthcare.⁸



NOTES

- 1- Willis Towers Watson, 2023 Global Medical Trends Survey Report, page 4.
- 2- Willis Towers Watson, 2023 Global Medical Trends Survey Report (Medical trend rates refer to the utilization and overall costs of medical treatment with results weighted using GDP per capita.), pages 3 and 5-6. The rate for Taiwan is extracted from 2023 Global Medical Trends Rates Report by Aon, page 5.
- 3- Willis Towers Watson, 2023 Global Medical Trends Survey Report, page 16.
- 4- 2023 Global Medical Trends Rates Report by Aon, page 23.
- 5- 2023 Global Medical Trends Rates Report by Aon, page 19.
- 6- Willis Towers Watson, 2023 Global Medical Trends Survey Report, page 18.
- 7/8- MMB Health Trends 2023, page 19.