



CHUBB®

Social unrest is becoming a
global phenomenon.

Do you have gaps in your existing cover?

Specific and bespoke political violence programmes are the best way to mitigate the threat of terrorism and provide appropriate peace of mind.

When it comes to political risks, the scope and breadth of purchased cover should reflect your risk profile and geographic locations.

Political Violence and Terrorism cover by Chubb

A comprehensive approach to evolving risks

Chubb's multinational Terrorism and Political Violence product offers clients financial security against the threat of property damage and business interruption following an act of terrorism or politically motivated violence, including acts of war and sovereign conflict.

With Chubb...

- **Terrorism cover**
- **Riots, strikes, civil commotion and malicious damage**
- **Insurrection, revolution, rebellion, coup d'état and mutiny**
- **Comprehensive political violence, including war and civil war**
- **Bomb hoax threat**
- **Transit cover**
- **Looting and pillaging**
- **Time element select**
- **Contingent business interruption expenses**
- **Capital additions and new acquisitions**
- **Group interdependency**



Options for the insurance buyer

Cover is now essentially available in four forms

Terrorism only

This relates to loss or damage instigated as a result of clear and targeted political, religious or ideological grievances often perpetrated by established and internationally recognised terrorism organisations and therefore excludes losses sustained in the course of public demonstrations and general unrest where the insured is not specifically targeted.

Terrorism and strikes, riots and civil commotion

This covers terrorism as detailed above and losses sustained as a result of civil unrest. This also covers damage as a result of disgruntled workers and employees.

Political violence excluding war and civil war

The third option extends to cover terrorism, strikes, riots and civil commotion plus physical damage incurred during a process of mass social uprising, revolt or military coup. It is a more robust political violence policy that is now increasingly in demand following recent events.

Comprehensive political violence

The final option provides all of the previous covers as well as cover against war, both civil (that is, open conflict between two opposing sides within the same nation or state) and war itself (which would necessitate cross-border conflict, either declared or on an undeclared basis).

The fourth option is the most comprehensive political violence physical damage policy. It removes any ambiguity between perils and, most tellingly, when purchased alongside a standard fire policy, provides a more seamless physical damage coverage.

This list of terms and conditions highlights the key points pertaining to the cover provided by terrorism and political violence policies.

It is important to have a full understanding of the terminology that is likely to be used.

Key definitions

Act of Terrorism	This is an unlawful act committed for political, religious or ideological purposes with the aim of influencing a government and/or causing fear among the public.
Sabotage	Sabotage is an act by known or unknown person(s) leading to physical damage or destruction perpetrated for political, religious or ideological purposes with the aim of influencing a government and/or to put the public in fear for such purposes.
Riots/Civil Commotion	These are acts committed during a violent disturbance of the peace by a group of people who act together for a common purpose which threatens the public peace.
Strikes	Cover is provided here against actions by strikers or locked-out workers in the furtherance of a strike or in resistance to a lock-out. As with riots, the definition extends to acts by any legal authority designed to suppress or minimise the consequence of the strikers' action.
Insurrection, Revolution & Rebellion	These terms refer to deliberate, organised and open resistance by force and arms to a sovereign government by its citizens.
Mutiny	Mutiny is when members of armed or peace-keeping forces resist or refuse orders from a superior officer.
Coup d'Etat	This is when an attempt is made to violently overthrow a sovereign government.
War	War is an armed contest between two or more sovereign nations whether declared or not declared, or open hostilities between sovereign nations.
Civil war	Civil war is a war carried on between or among opposing citizens from the same country or nation.



Key considerations for the insurance buyer

Checklist

- ☐ Does my existing insurance policy cover financial loss and physical damage caused by an act of terrorism?
- ☐ Does it provide cover against terrorism and political violence including war and civil war?
- ☐ Am I covered for every eventuality?
- ☐ Can I extend my existing terrorism programme to provide all the cover I require?
- ☐ Are there gaps in my existing insurance arrangement?
- ☐ Have I got cover that matches my requirements in different territories?
- ☐ Do the links in my supply chain have terrorism and political violence cover?
- ☐ If war breaks out in the Middle East, am I overexposed to one supplier?
- ☐ What if we lose working hours following a political demonstration? Are we covered?
- ☐ Can my current insurer combine my standard policy with terrorism and political violence cover to provide a more seamless protection, regardless of the cause?

No part of the world is immune from civil unrest.

Chubb provides fully compliant, admitted, standalone Terrorism and Political Violence programmes in tune with local legislation and regulatory requirements.

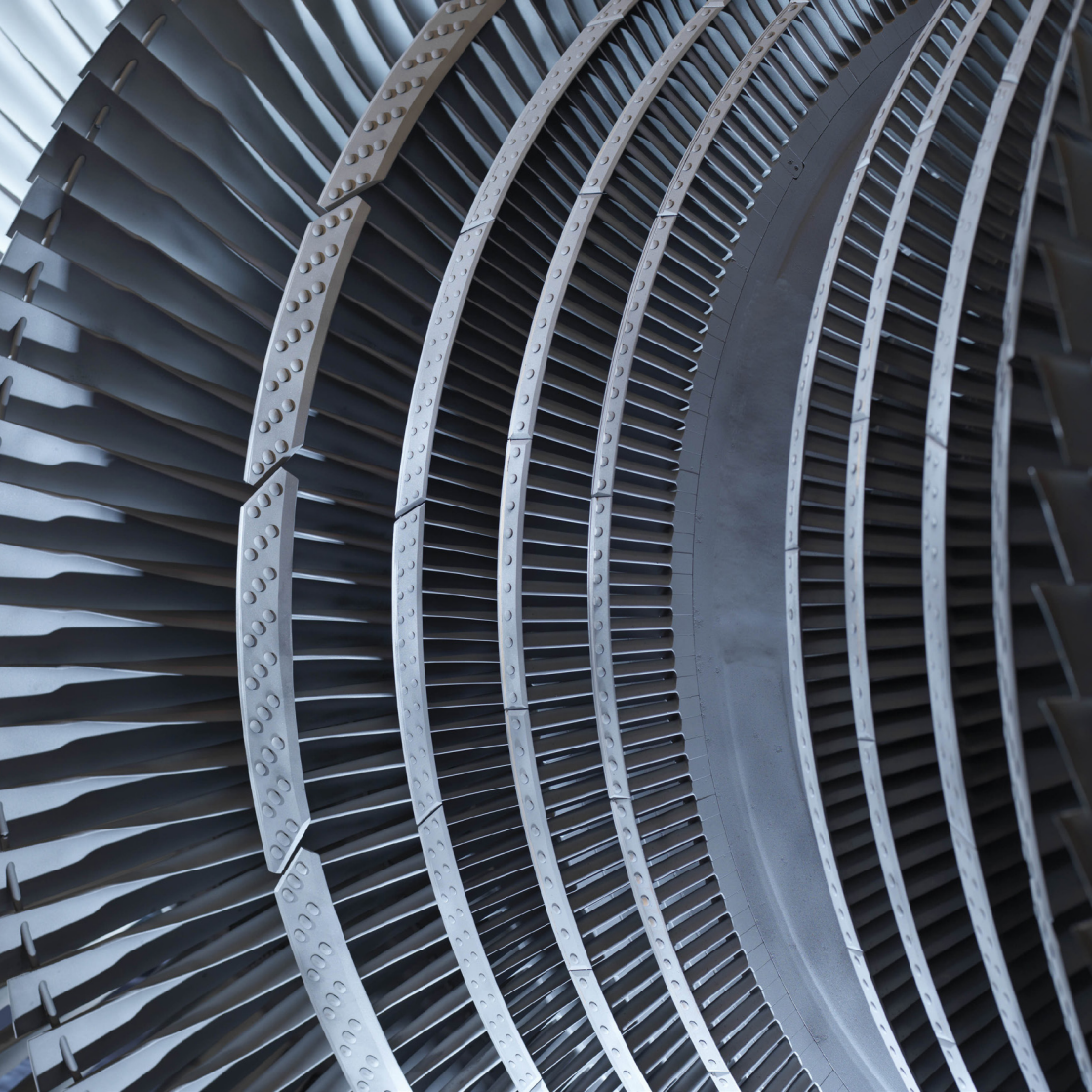
Mind the Gap

Flexible cover offering financial security

The available insurance market is dominated by Terrorism only cover, so Chubb's solution of offering Political Violence and War risks provides welcome protection against the danger of losses falling into the wide gap in coverage between traditional property covers and terrorism extensions.

The scale and extent of current levels of unrest have blurred the point at which strikes, riots and civil commotion become political in nature, which may be outside the scope of cover offered by a standard property policy. Most property policies contain a terrorism and war exclusion and in many instances the exclusion is broader than might be expected. The interpretation of the language becomes crucial and can often lead to disputes.

It is not just about cover. Many countries have differing and unique legislation regarding insurance and tax. To add further complications, they may also have particular statutes regarding the insurance of terrorism and social perils, all of which could become a legal minefield for illinformed and poorly advised companies.



About Chubb

Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London, Paris and other locations, and employs approximately 31,000 people worldwide. Additional information can be found at: www.chubb.com.

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