

Personal protection for a company's board of directors and management team.

Home What is Insured? Why Chubb? Contact us

What is insured?

Our capacity and limits:

Chubb offers D&O capacity up to a maximum US\$30 million for any single policy and can additionally manage capacity in other local jurisdictions around the world.

Coverage features

Preservation of the Side A limit

> Providing a reinstated limit of liability for any Side A losses where one or more claims have eroded the original limit of liability, whether Side B or C losses. This reinstated limit is subject to certain conditions, set out in the policy wording.

Cyber privacy and confidentiality extension

> Providing an additional limit of liability for claims occurring as a direct result of a data privacy breach or unauthorised disclosure of data.

Public relations support

> Provided to prevent or limit adverse publicity from a claim or investigation against an insured person.

Securities claims cover

Protecting the company and its directors and officers against claims involving the violation of securities legislation.

Pre-investigation costs

> Providing cover for costs incurred by an insured person following an onsite visit by an official body or notification to an official body of a possible legal or regulatory breach of duty.

Mitigation of loss extension

> Providing indemnity to an insured following action taken to prevent a potential loss under the policy.

Why Chubb?

Chubb is a market leader in financial lines insurance around the world.

Our risk appetite is as broad as our knowledge of different industry sectors is deep. We have specifically developed Elite V to cover the evolving directors and officers liability risks of SME, middle-market, larger and multinational companies across Africa.

We cover both listed and private companies.

With the benefit of Worldview®, Chubb can manage the effective placement of complex multinational D&O insurance programmes. Developed specifically for multinational risk managers,
Worldview® is a market leading webbased desktop portal that gives you access to our systems and expertise in one easy-to-use application.

bb Elite V, the policy was able to respond as despite the nature of the s, the policy advances defence costs until it is established by final on that the fraudulent conduct did in fact occur. Our approved panel of ad investigators were engaged, pre-investigation and investigation costs and the case is ongoing. Once the case is settled by final adjudication in the insured, public relations expenses and reputation protection expenses origgered.

Home What is insured? Why Chubb? Contact us

Our proposition in action

Pre-claim

Pre-investigations:

- 1. Actions taken by official body regulator to seek records or
- 2. Proactive notification to a regulator of suspected breach of company or insured person or
- 3. Subsequent internal enquiry if requested by regulator following (2)

Investigations:

Required attendance of an insured person at a formal investigation into a company or insured person.

Mitigation of loss:

- Action taken to prevent
- a claim against insured

1. Written demand

Claims

- Legal proceedings (civil or criminal) • Regulatory actions against an
- insured person alleging a wrongful act
- 2. Securities claim against the company

Post claim

Reputation management

Potential losses paid by the policy

Pre-investigation costs:

Cost of actions taken to prevent/mitigate claim against insured person e.g. official visits, notifications, defence costs.

Public relations expenses/reputation protection expenses:

Cost of PR services for preventing or limiting adverse publicity from investigation.

Legal representation expenses:

person.

Legal costs of insured person directly in connection with the insured person's cooperation with an investigation.

Potential losses paid by the policy

- Ongoing defence costs
- Awards, damages, judgements and settlements (including interest)
- Bail bond costs/crisis costs/prosecution costs/deprivation of assets expenses
- Public relations/reputation protection expenses
- Aggravated punitive and exemplary damages where permissable and insurable
- Civil fines and penalties where permissable and insurable
- Derivative investigations costs
- Overseas travelling costs

Potential losses paid by the policy

Public relations expenses/reputation protection expenses:

PR costs associated with distribution of findings in favour of insured person.





Find out more

Chubb Insurance South Africa
Limited
Ground Floor, The Bridle, Hunts
End Office Park, 38 Wierda Road
West, Wierda Valley, Sandton,
South Africa
T +27 [0] 11 722 5700
www.chubb.com/ZA

Alexandra Blair Schudel
Head of Financial Lines
T. +27 (0) 11 722 5760
E. alexandra.blair_schudel@chubb.com

Chubb. Insured.