

Life Science Clinical Trials

Liability Insurance

CHUBB®



As a global leader in casualty insurance, Chubb understands the business of protection. More and more life sciences companies are conducting clinical trials in South Africa and around the world. Chubb understands the complexity of this environment and specializes in underwriting this coverage, examining consent forms and clinical trials agreements to better understand the risk of each client.

Background to cover

The MCC requires that all participants in clinical trials are covered by comprehensive insurance for injury and damage.

The insurance cover is then intended to provide cover for the insured against all sums that the insured shall be liable to pay as compensation (which would include the claimant's costs and expenses). This arises out of claims in respect of bodily injury or death made against the insured by research subjects arising out of the business of the insured and in accordance with Section 4.11 of the "Guidelines for Good practice in the Conduct of Clinical Trials in Human Participants in South Africa" as issued by the Department of Health South Africa on 14/9/2000.

Underwriting basis

"No-Fault" Clinical Trials (best practice per the MCC) - One policy per trial

Maximum Limit of Indemnity: R50 million in the annual aggregate

Maximum Sub-limit per Research Subject: 10% of the limit of Indemnity

Minimum Excess: R25 000 for each and every claim

Maximum non-cancellable period of insurance including reporting period: 60 months (Annually reviewable)

- Duration of Trial - 24 months
- Extended Reporting Period - 60 months less duration of trial

Annually reviewable: A completed No Claims Declaration must be received per annum

Cover is currently limited to Clinical Trials conducted in South Africa

Why Chubb

Through Chubb's Global Network, we can offer local admitted clinical trials policies throughout the world to insure the international exposures of our customers.

- Global solution for South African based life sciences companies
- Cover can be provided as part of a wider casualty programme at Chubb
- Quick and efficient delivery of clinical trial certificates
- Timely issuance of insurance
- Directors liability cover in respect of claims arising out of a trial covered by the policy

To discover more

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