

From equipment machinery to the auto industry, many types of manufacturers are often required to secure surety bonds. Chubb has the specialized expertise to meet the surety bond needs of both public entities and privately held organizations.

## Why Chubb Surety:

- · 140 years proudly serving the surety market
- 45+ countries and territories where we have surety capabilities
- 5th largest surety writer in the U.S.\*
- Track record of exceptional financial strength



## Common Types of Bonds for Manufacturers:

- Bonds for contracts (bid, performance/payment, advanced payment, operations & maintenance, service contracts)
- · Closure/post-closure bonds
- · Court bonds (appeal, replevin/attachment, release of lien)
- Customs bonds (importer and drawback)

- · License and permit bonds
- · Reclamation bonds
- Self-insured workers compensation bonds (statutory)
- Special hauling permit bonds
- Tax bonds

# Target Classes Within the Manufacturing Industry Include:



### **Preferred Client Characteristics:**



- Pharmaceuticals
- · Chemicals
- · Machinery and equipment
- · Aircraft and automotive OEM and parts
- Metal products
- HVAC manufacturers
- · Elevators, escalators
- · Rail car, tracks and signaling

Public or private companies with:

- Strong credit quality
- Ample access to capital and liquidity
- Track record of fulfilling obligations

# What Types of Bonds Have We Written Lately? $\mathbb{F}_{\oplus}$

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Type of Business	Type of Bond	~Aggregate Bond Amount	The Chubb Difference
Auto Manufacturer	<ul> <li>Customs</li> <li>Replevin</li> <li>Mechanic's lien</li> <li>Insurance program/large deductible</li> <li>Warranty of motor vehicle manufacturers</li> <li>Motor vehicle dealer</li> </ul>	\$75 million	<ul> <li>Ability to issue or procure bonds for multinational companies.</li> <li>Superb customer service resulting in a five-decade relationship and a surety program that has grown to over 100 bonds.</li> </ul>
Air Conditioning Manufacturer	<ul> <li>Contractor license &amp; permit</li> <li>Performance</li> <li>Tax</li> <li>Fringe and wage benefits</li> <li>Customs</li> <li>Utility deposit</li> <li>Reclamation</li> <li>Notary</li> </ul>	\$60 million	<ul> <li>Strong Surety presence in Mexico where this customer has operations.</li> <li>Ability to support customers through M&amp;A activity and provide increased surety capacity to accommodate business growth.</li> </ul>
Chemicals Manufacturer	<ul> <li>Appeal</li> <li>Closure/post closure</li> <li>Reclamation</li> <li>Tax</li> <li>Customs</li> <li>Utility deposit</li> </ul>	\$70 million	Chubb Surety has some of the largest capacity limits in the industry, which were helpful for this client.
Tool Manufacturer	· Special hauling permit	\$5,000	<ul> <li>Dedicated Transactional Surety group focused on smaller bond needs and programs business.</li> </ul>

For large bond programs in multiple jurisdictions, partner with Chubb Commercial Surety.

For small or single bond needs within the U.S., generally up to \$1M, partner with Chubb Transactional Surety.

#### Capabilities:

- Global capabilities in 45+ countries and territories.
- Coordination of clients' surety needs with the broader Chubb network.
- · Dedicated, responsive service.
- $\cdot$  Creative solutions for long-lasting partnerships.

Chubb Surety Marketplace (CSM) is an online platform where appointed producers can easily quote, issue, and renew transactional surety bonds. We offer over 4,500 bond forms across the U.S., automated underwriting capabilities, and outstanding service.

### Get in Touch! ∑⊚

#### Submit a form on our website >>

Contact your regional surety underwriter or Katie Kahl at <u>Katherine.Kahl@chubb.com</u> or (312) 882-3999.



<sup>\*</sup> According to The Surety & Fidelity Association of America for 2024.