



How are today's auto trends affecting you?

The insurance you choose can make a big difference

New car inventories are at historically low levels due to microchip shortages and other supply chain issues. Rental cars are costing more and are in short supply, as are repair parts and qualified technicians. All these trends not only make it harder to buy an affordable car or truck but make it more expensive and take longer to get repairs made after an accident. Which is why it's so important to have the right auto insurance coverage.

Supply chain shortages are causing car and car part prices to increase.



- The average price of a new car has increased 25% since 2019.¹
- Auto parts and technicians are in short supply, which increases the average time for repairs to be completed.
- Rental car prices are up because many rental companies sold large parts of their fleets at the onset of the pandemic and have not been able to fully replenish them.

Why consider Chubb?

- **Agreed Value Coverage.** You can choose to purchase coverage where the value of your car is determined and guaranteed before a loss. That means if your car is damaged beyond repair or stolen within the policy period, we will waive the deductible and you will get a check for the agreed value (regardless of age or mileage) or the market value, whichever is greater.
- **Rental Car Coverage.** With repair times and rental car prices up, it's important to have adequate levels of coverage to avoid out-of-pocket expenses. With Chubb, if you need a temporary rental car while yours is being fixed after a covered accident, there is no per-day limit, up to \$15,000 total.

Having Chubb coverage helped speed up repairs

When a Chubb client needed a replacement for their BMW's steering rack after an accident, their local shop told them it was on backorder, and they couldn't get the part any time soon. A Chubb Collision Repair Expert stepped in and contacted a Chubb-certified facility. They had one BMW steering rack in stock and agreed to sell it to the client's shop. Within a few days, the part was received and before long, the client's vehicle was back on the road.

Adoption of electric cars and new technology makes repairs more complex.

- With Electric Vehicle (EV) production no longer limited to specialty manufacturers, adoption of EVs is set to take off.
- Because EVs are complex, they require specialized training and equipment to repair them so all systems will operate as designed.
- To ensure that repairs and recalibrations on Advanced Driver Assistance Systems (ADAS) like automatic emergency braking and blind-spot detection are done correctly, technicians require specialized training, knowledge, and equipment.



Why consider Chubb?

- **OEM Parts and Procedures.** In the event of a covered accident, Chubb always pays for Original Equipment Manufacturer (OEM) parts and procedures to restore your car to the same look, feel, and function as before.
- **Collision Repair Experts.** Our team of Collision Repair Experts oversees your car's repairs and is uniquely trained to pay attention to the highest level of detail for style and safety. Whether it's making sure your backup camera works properly after damage to a bumper or checking the exact paint color on a damaged door, their focus is getting your car back to pre-claim condition.

Chubb insists on OEM parts and manufacturer procedures

When a Tesla owner damaged their Model S suspension, their local body shop couldn't get OEM parts and attempted the repairs using salvaged parts. Without the proper procedures or equipment, the body shop unwittingly damaged and disabled other parts of the car, like the airbags and steering wheel controls. This required a second round of more costly repairs, this time at a Tesla-certified shop. With Chubb auto insurance, our clients have access to body shops that are OEM-trained and use manufacturer-recommended tools, equipment, and materials.

Drivers are taking more risks and causing more accidents.



- Over the past two years, accidents have become more severe due to distracted driving and excessive speeding.²
- The Insurance Research Council found that 12.6% of drivers are uninsured. This number may be as high as 29% in some states, and an even greater number of drivers may have low limits of liability coverage.³

Why consider Chubb?

- **High limits of uninsured/underinsured motorist (UM/UIM) coverage.** Chubb offers UM/UIM limits up to \$10 million to provide you with protection in the event you're in an accident with an at-fault driver who has little or no liability insurance.

Chubb helps protect you when others don't have enough

In some states, the minimum required coverage for property damage to another person's car can be as low as \$15,000.⁴ In many circumstances, that won't even cover the cost of minor accidents. At Chubb, we offer high limits of UM/UIM coverage, so you are protected when others don't have enough insurance, regardless of whether you're in a minor accident or a more serious one.

Contact your insurance agent or broker for an auto insurance quote, or to learn more, visit [chubb.com/auto](https://www.chubb.com/auto).

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¹Source: Kelly Blue Book

²Source: National Highway Traffic Safety Administration, Axios

³Source: Facts + Statistics: Uninsured motorists

⁴Source: Automobile Financial Responsibility Laws By State